



Aiducation International



ANNUAL REPORT 2014



AiduFellow - Aiducation International Scholar

AiduMaker - Aiducation International Donor

AiduAlumni - Aiducation International Graduate

Aiducator - Aiducation International Employee

AiduPartner - Aiducation International Partner

AiduFriend - Aiducation International Supporting Member

AiduAmbassador - Raises Awareness For Aiducation International

Aiducation International (www.aiducation.org) is a for-impact organization, dedicated to giving people access to education. Founded in 2007 by parts of Kenya's civil society, the organization awards merit-based high school scholarships to bright and needy students in developing countries (current focus is on Kenya and the Philippines). Thereby, donors („AiduMakers“) help students („AiduFellows“) to realize their chances in life, while at the same time pushing the human capital in developing countries closer to their factual potential. The 1-1 principle ensures very high transparency of the investment as the AiduMaker receives regular performance reports during the 4 years of the scholarship. | www.aiducation.org

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“The will to win, the desire to succeed, the urge to reach your full potential... these are the keys that will unlock the door to personal excellence.”

Confucius

What does it take to realize our inherent potential? There is no “one-size-fits-all-solution”, because people have diverse needs, but two necessary factors are often lacking in developing countries:

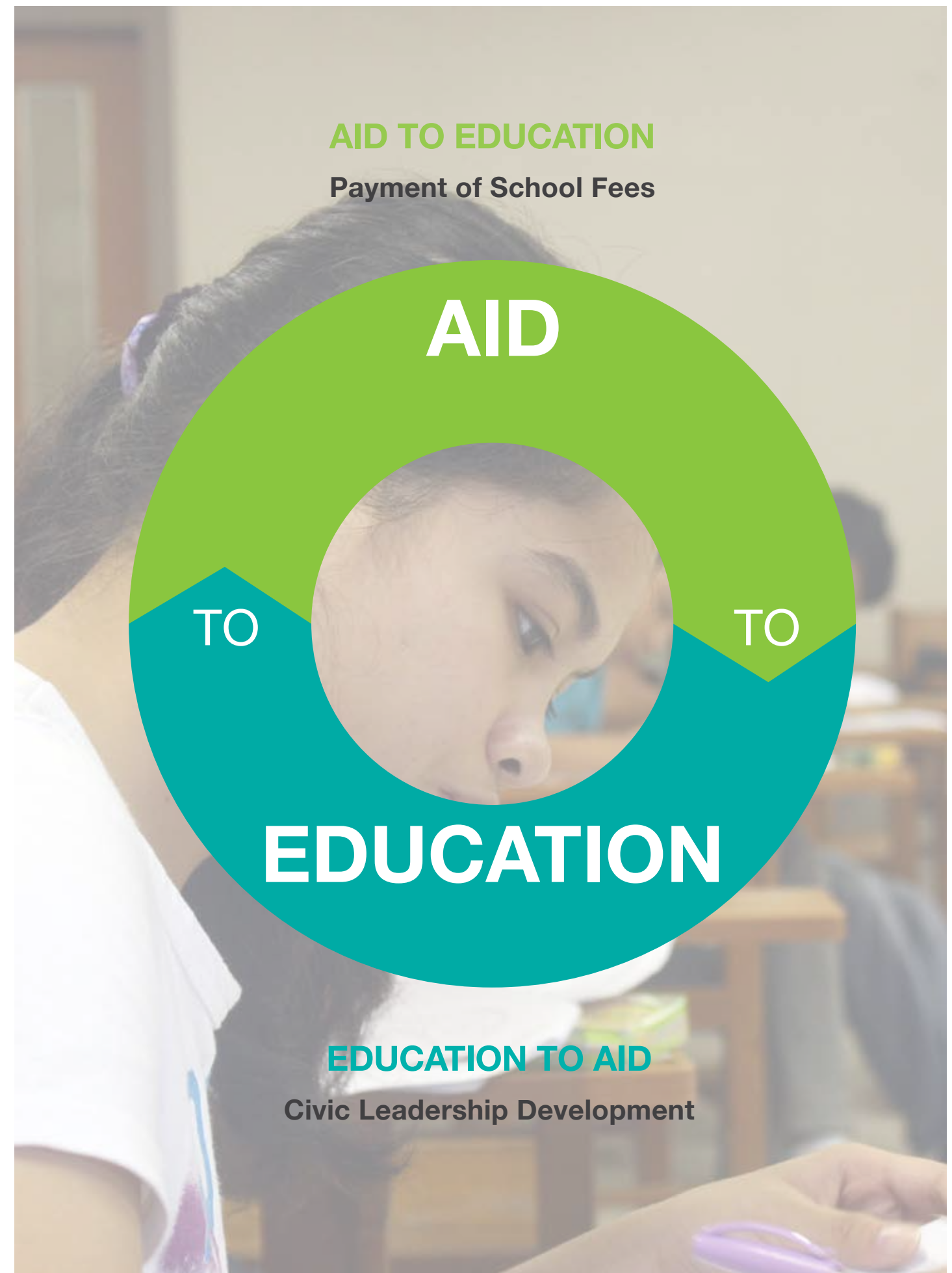
1. Access to quality formal Education

2. Access to individual mentorship, role models, and training

At Aiducation, we call this concept “Aid 2 Education 2 Aid” (see figure) and we are implementing it by awarding scholarships in Kenya and the Philippines. Our scholarships ensure that each “AiduFellow” has access to quality formal education and access to mentorship and training. Our non-traditional training includes entrepreneurship workshops and mentoring sessions.

“Aid 2 Education 2 Aid” Concept:

Aid to Education represents the original scholarship that our donor (“AiduMaker”) creates to pay for schools fees for an AiduFellow who will otherwise not have access to formal education. Education to Aid represents the impact an AiduFellow will make in his or her lifetime, and we support this by providing workshops, community service projects, entrepreneurship contests, and mentoring sessions. 2014 was a year with new records for our work: We raised 210 scholarships (26 of which were awarded to students in the Philippines) and we conducted five Mentorship Academies in Kenya for a total of 349 AiduFellows and AiduAlumni in attendance. Among these five academies we were proud to lead two “Swiss Re Start Up” Academies and launch the first Swiss Economy Weeks (Wirtschaftswochen) in partnership with Ernst-Schmidheiny-Stiftung and atDta.





Of course, our work is only possible thanks to our supporters on whom we heavily rely. We are especially thankful for the contributions of our AiduMakers (scholarship donors), AiduFriends (members), Aiducators (volunteers) and reliable AiduPartners. Key AiduPartners for 2014 included the Swiss Re Foundation, McKinsey Foundation for Children, Swissair Staff Foundation for Children in Need, P&G Alumni Network, atDta Foundation, Ernst-Schmidheiny-Stiftung, Reinhart foundation, and PwC Schweiz.

For a full list of our AiduPartners, please refer to our website: www.aiducation.org/en/Content/our-CorporatePartners/corporate_partners_support.html.

We are deeply thankful for your support and hope you enjoy reading our Annual Report for 2014. We look forward to expanding the impact of Aiducation with you for years to come.

On behalf of the whole Aiducation Teams around the world, with Warm Aiducation Regards,

Matthias Meier

CEO Aiducation International Schweiz,

CEO Aiducation International Deutschland

Jeremiah Kambi

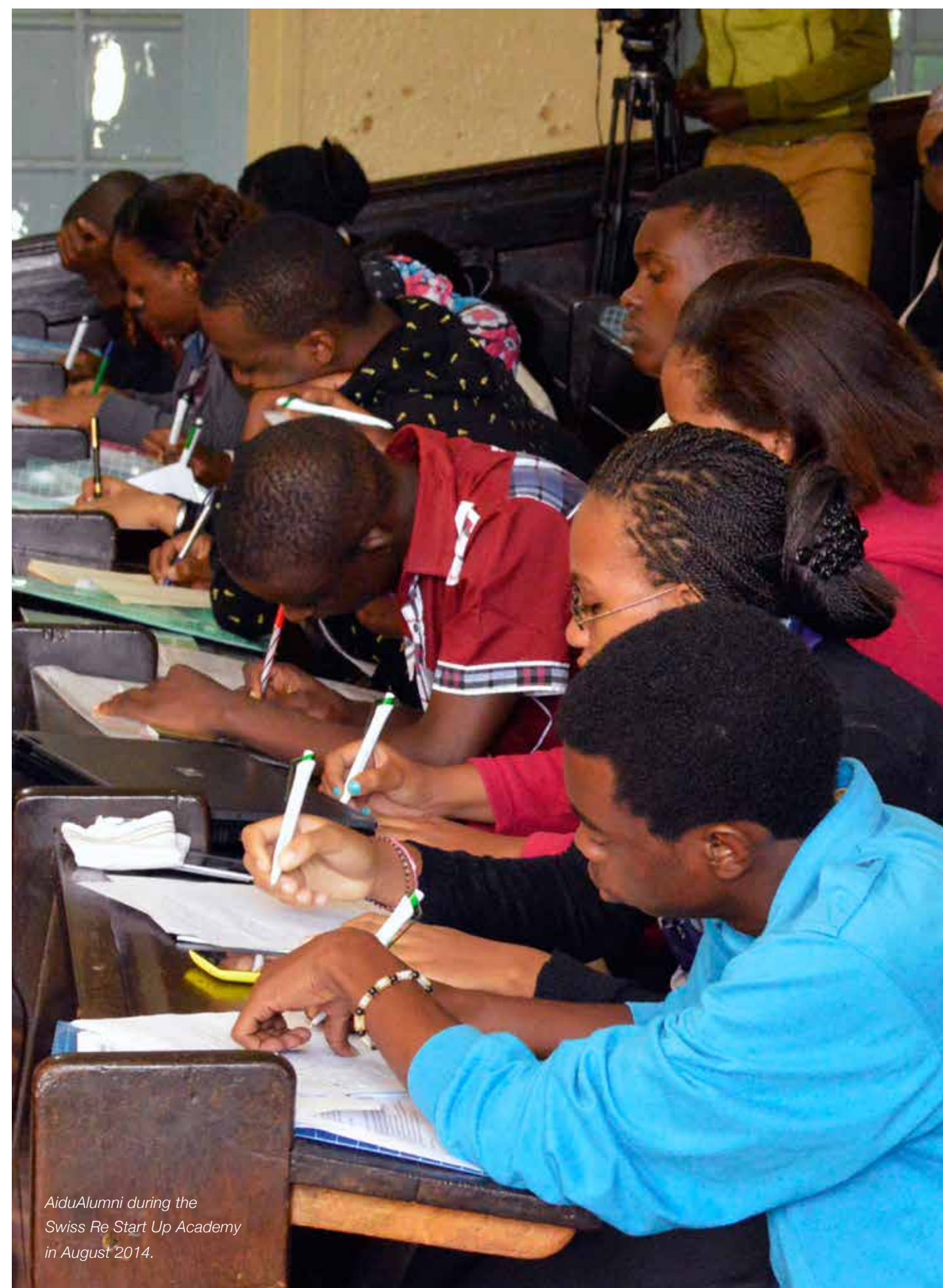
CEO Aiducation International Kenya

Solvie Nubla-Lee

Managing Director Pathways Philippines

Dr. Florian Kapitza

CEO Aiducation International,



AiduAlumni during the Swiss Re Start Up Academy in August 2014.



Our Highlights of 2014



February 2014

Aiducation hit a huge milestone in their history and officially **launched operations in the Philippines**. A special thanks goes to our partners with Tarom Foundation and Pathways.



April 2014

Together with RiffRaff Cinema in Zürich, Aiducation **screened the film «On the Way to School»**, which demonstrates that access to school and education unfortunately is still not granted to many children today.



June 2014

“Expanding the impact” was the motto of the **annual “Get together & BBQ”** at HUB Zurich. Fifty guests carefully listened to Fernando Seglias from the Tarom Foundation speaking about the importance of student and alumni networking. The evening then continued with a casual summer BBQ.



August 2014

Entrepreneurial inspired during his visit in Switzerland in August, **Jimmy T.** turned his dream into reality and founded the Cross Town Courir, an express mail service by bike.

The **first Swiss Re Start Up Academy** took place at Nairobi School and was a great success. It was directly followed by the second **Mentorship Academy** in 2014, which was also held in Nairobi.



October 2014

Sheila J., an open-minded **AiduAlumni** from Kenya, had the amazing chance to take part in a conference on food security which was organized by Academia Engelberg Foundation.

For the first time, the **AidForum took place in the NOERD Kantine**. Dr. Rudolf Batliner from NADEL (ETH Zurich) and Sheila, directly coming from the Academia Engelberg conference, gave inspiring insights into their views of education. Besides the “intellectual input”, our guests had the opportunity to try “Ndengu” - a traditional African dish.



November 2014

More than 70 guests joined the first **Aiducation Impact Dinner** and learned more about Aiducation’s activities in the Philippines by meeting Rio E., our first ever Aiducation student in the Philippines and Solvie T. Nubla-Lee, the managing director of Pathways Philippines.



December 2014

Also the **second Swiss Re Start Up Academy** convinced AiduAlumni, local mentors and Swiss Re staff.

We successfully piloted a very special Mentorship Academy: the **Economy Weeks** in cooperation with the Ernst Schmidheiny Stiftung and the atDta Foundation.

Finally, we saw a great start of the **Wonderland Award** – a start up award for promising Kenyan start-ups that promote tolerance and mutual respect within Kenya.



The Predicament of the Philippine Public School System

by Solvie Nubla-Lee

Managing Director Pathways Philippines

In the Philippines, for every 100 students that enter first grade, only six proceed to secondary school where four will graduate and out of which, only two proceed to university.

In a country whose population recently hit the 100 million mark, how is it so that only 2% of the people go on to university? The simple answer really is that while talent is evenly distributed, sadly, opportunities are not.

There are many problems plaguing the Philippine public education system such as the lack of ample classrooms where usually 60 to even 80 to 100 students are crammed in a classroom built for 40; the lack of good teachers as many opt to flock to other countries to seek higher wages and better lives and the lack of textbooks – students have to share textbooks, if their schools are fortunate enough to have gotten hold of any. It will take time and a strong political will to even begin confronting these. Unfortunately, in a country where most of its politicians come from elite families who have never experienced any of the scenarios mentioned, these issues thus continue to remain on the sidelines.

And yet, despite all the challenges in public education, the fact remains - there is immense talent in public schools. So why then are they unable to make it to university?

Two main reasons are the lack of awareness on the college application process as well as the lack of academic preparation. Granted that these students are talented, compared to their private-school equivalents who enjoy better teachers, first-rate resources and smaller class sizes, the public school students are already losing out. In addition, private schools have supplementary resources and services that public schools just cannot afford at this time. Guidance counselors shepherd private school students through the college application process, while public school students are mostly left on their own. This alone already greatly puts public school students at a disadvantage. This is what we in Pathways calls reverse marginalization - where students, precisely because they are talented, are also often overlooked - not because the system does not care, but because there are just so many more pressing issues to deal with such as non-readers, drop outs, malnutrition, etc.

Another reason is the overall lack of financial means. Given very meager family incomes, they simply cannot afford the application fees to university. This therefore already prevents talented students from progressing to university. All these contribute to the students' lack of confidence as they do not feel they are "worthy" and can compete with their private school counterparts.

Attentive AiduFellows during a Mentoring Session in our Philippines Chapter.



Hence, students like Archie Dolit do not stand a chance. Archie is the eldest of seven children. His father is a street vendor and his mother, who was unable to go to school and thus cannot read nor write, takes in laundry to augment the family income. Archie graduated Valedictorian of Marikina High School. One would think that would be enough to open doors for him at university. However, his father had already told him that he would not be able to support him should he decide to pursue higher education. The meager family income of approximately \$3 a day was already inadequate to support their family of 9. There really was no money left for anything else.

The Pathways Approach

Pathways understands that the current gaps in public education make it hard for public school students like Archie to compete with their private-schooled peers for admission to university – which is the first step towards a better future.

Pathways thus acts like a “talent scout” where we identify talented but underprivileged public school students and equip them with the necessary academic and formative skills they need to nurture them into the leaders who will work to better the country and the global community. A key component of our program is the Pathways Trailblazers leadership curriculum which begins with self-awareness that gradually progresses to citizenship and ultimately leadership. Mentoring and praxis are also central components of the program.

It’s a long and deep engagement, but we have remained committed these past 13 years because we truly believe leaders are made, not born. And that it takes time and effort to raise them.

Learning From Each Other, Building On Each Other’s Strengths

When we started Pathways (and to this day), no similar program existed in the Philippines. There are scholarship-giving organizations, but they usually come into the picture after the students have been accepted into university. None tried to proactively bridge the gap to precisely help more talented but underprivileged students get into university. Moreover, none aimed to develop their potential to lead.

Finding out about Aiducation’s aim resonated so much with Pathways’ own work. It was amazing how similar we were! Eventually as I got to know the rest of the team, I found all of them to be passionate, dynamic young people who were committed to the same cause as we were. That certainly made us feel less alone in this undertaking. And as we discover how we are more and more alike, we have also given a renewed sense of passion for the work that we do.

As we continue to share experiences and learn from each other, I am positive that we can build on each other’s strengths to reach out to more talented students in different parts of the world. Together, we can achieve greater impact at a quicker pace too. And who knows, we might just be able to see the world as a truly better place within our lifetimes.



Two of our AiduFellows
from our Philippines Chapter.



Group work during the Swiss Re Start Up Academy.



Intense discussions with the Swiss Re Start Up Mentors.

Swiss Re Start Up Academy, August 2014

What happens if you mix seven international business professionals from a leading multi-national insurance company, five Kenyan entrepreneurs, and 42 high potential entrepreneurial AiduAlumni and lock them up for five days in a boarding school in Nairobi?

This was the question we asked at the first Swiss Re Start Up Academy held at Nairobi School from 18 to 22 August and that is what we got:

- lot's of **laughter and fun**
- a **steep learning curve** for the AiduAlumni whose pitches on day one and day five of the academy were like night and day.
- **30 - 60min lectures by mentors from Swiss Re, as well as local and foreign experienced business professionals** on the following topics: customer need, USPs, business model, finances, book keeping, funding your business, negotiation, social media, pitching, the example of the reinsurance market, marketing, and sales.
- 42 valuable **1:1 mentoring sessions** that helped guide each AiduAlumnus/ AiduAlumna

- very **joyful, African-style recaps** in the mornings.
- **40 Kenyan high potentials full of passion for entrepreneurship**: after the academy, 40 out of 42 answered the question how much they would like to become an entrepreneur with "very much" or "extremely much".
- **8 start-up teams who couldn't stop working** and preparing for their final pitches even until very late at night.
- the proof that **financial analysts can dance**, be spontaneous, and have great humour.
- many **friendships and long-lasting memories**.
- some **tears that everything has to end** at some point.

Out of the eight start-up ideas, the winning team was "Local Fish Ponds", which will meet increasing demand and provide cheaper fish inland. It was led by Rachel, who can't wait to put her idea into practice.



Passionate, Successful And Socially Minded – Our Aidufellow Joanne From The Philippines

Breaking financial barriers to enable bright youth realize their potential is at the core of Aiducation partnership work with Pathways Philippines. Embodying this passionate reality is Joanne M. – a young and bright AiduFellow from Marikina, Philippines. Her eloquent responses show the impact actively equipping bright yet financially disadvantaged students makes to turn dreams and aspirations into reality – for the student and larger community.

AI: Joanne, can you please tell us a bit about your family and yourself?

I am a BSc Life Sciences major in Ateneo de Manila University, I plan to continue my studies in a medical school and hope to become a full-fledged doctor. My mother is an employee at Philippine Match Industries, Inc. and my father is unemployed. I have two sisters, one just started working as an accountant, and the other is still in her third year in college taking up Psychology. Fortunately, both of us are scholars in our schools. Our family income is just enough to get us by but, through our scholarships, we are able to receive high quality education and secure our future.

Aside from studying, I am also actively involved in several organizations in the university which I think is very essential in my development as a person and as a leader. I have been an active participant of Pathways to Higher Education for almost six years now. In addition, I have also been a member

of the Pre-Medical Society of the Ateneo and the Ateneo Biological Organization, both of which are related to my course. I also became a deputy in the organization side of Matanglawin, one of the publications in the university.

AI: What are the top three things you are passionate about?

I am passionate towards achieving my dream and pursuing a career in medicine. I have longed to become a doctor since I was a child, and this desire to become a doctor has been intensified through my various experiences inside and outside the school. I hope to become a doctor someday that does not only work within the confines of the hospital but also out there in the real world, genuinely engaged with the people.

I also love working and interacting with children. I find myself to be especially happy when I am with little kids. The kids have shown it is from this passion of mine that I am considering to be taking pediatrics as a specialization in the future.

Lastly, I would like to participate in advocating and developing a more accessible higher education in the country. As an individual belonging to a poor household, I fully understand and experienced firsthand the difficulties of pursuing quality college education. It has become a sad reality that there are many talented students out there who are not able to continue their studies due to financial

“I believe that all people should have the right to education, may they be rich or poor.”

Joanne M.

Joanne (left) at her graduation ceremony.



challenges. I believe that all people should have the right to education, may they be rich or poor

AI: You and your teammate placed 2nd in the San Beda College of Medicine Inter-Collegiate Quiz Bee held last January 2014. Congratulations again! What did you learn about yourself during that competition?

When I entered the competition, I realized that experiences like these give me valuable knowledge that opened new avenues for me. It made me feel proud of myself, that in my own simple way, I have been given the chance to represent my alma mater and give honor to it by facing and accepting the challenge. Win or lose, I am still the winner because of this rare opportunity.

AI: You are set to graduate this March 2015: What are your hopes for the future?

I am actually graduating this Friday, March 27. After this, I plan to study in a medical school in order to fulfill my dream of becoming a doctor. Hopefully, I will be granted a scholarship in one of the schools that I have applied for so I can continue my medical studies.

Becoming a doctor means a lot to me. I am fully aware that the road to becoming a doctor will be long and difficult, but I am ready for the challenges that await me. I believe that these challenges are there to mold and develop me to become a stronger person with the ability to impact the lives of other people.

AI: How have Aiducation and Pathways influenced how you look at the world?

Generous organizations such as Aiducation and Pathways have helped me to become the person who I am today. I can say that I would not be where I am today were it not for their

kindness. Through them, I saw the value of education in my life and my future. They have also made me realize that it is okay to dream big despite our family situation and the difficulties that we are experiencing in our lives. But, it should not stop with just dreaming. With dreaming comes action. We should also do something in order to move towards achieving our dreams and to be able to look forward to a brighter future.

AI: You are one of the candidates for Class 2014-15 Valedictorian. How will you make yourself stand out from other candidates?

Aside from my persevering attitude, I can say that the values and experiences that Pathways instilled in me these past few years made me unique. The summer camps, enrichment classes, leadership formation camps and other activities that I attended in high school and college equipped me with the necessary academic knowledge as well as with the right skills and attitude of a leader. Being involved with various school organizations have given me the chance to effectively organize and actively participate in several meaningful projects. Representing Ateneo in different quiz bees and competitions also gave me an edge. To be declared a winner is gratifying, but more important is the honor that I will be giving back to my beloved school. This I will treasure for the rest of my life.

AI: Thank you Joanne!

*The interview was conducted by
Mirembe Mwebesa Izagiire and the
Aiducation team Switzerland*

Fotos by Joanne M. and Pathways Philippines



*Joanne (middle) with her
classmates from Pathways.*



*Joanne (third from left) was
group facilitator in the 2014
university Christmas event for
children, "Lights For Hope".*



The Future is Bright for the Aiducation Pathways Partnership

In February 2014, Aiducation expanded its reach into the Philippines where many students are challenged by structural problems of the educational sector, similar to Kenya, where Aiducation started in 2007. Thanks to the partnership with “Pathways to Higher Education – Philippines”, our local partner organization in Manila, Aiducation’s expansion into the Philippines can count on specific know-how and an established network. Solvie T. Nubla-Lee, the managing director of Pathways, guided Aiducation to develop a program that differs from Kenya based on the needs of students in the Philippines. The focus on education and mentorship are the same, but students in the four year Aiducation-Pathways program join two years before high school graduation with a focus on tutoring, mentoring and college entrance exam preparation that extends through the first two years of university. In an interview, Solvie shared her positive summary of the Pathways partnership with Aiducation.

AI: Solvie, can you please tell us a bit about yourself and your work at Pathways?

After finishing my undergraduate degree, I decided to take a gap year before proceeding to law school. I joined the business sector. There, I was acquainted with how things worked in my country. I realized I was too idealistic to deal with

the pervasive corruption that had tainted all levels of the bureaucracy. I knew I wasn’t cut out for that. So I decided to stay in the corporate sector.

However, after five years in the business sector, I was still looking for work that had more meaning than just earning more money and gaining market share for a company. At about that time, I heard about Pathways and how it was looking for the team that could start it. I sent in my resume, and the rest is history.

I initially handled marketing and was in charge of building the relationships with partner universities and other donors who were crucial because they were the ones who gave out the scholarships. Later, when the director decided to move on, I was asked to take the helm.

The funny thing was that everyone thought that with my business-oriented culture, I’d only stay for six months. This year, we celebrate Pathways’ 13th anniversary, and so will I.

AI: What has motivated you to work with Pathways?

The main reason I have worked with Pathways for 13 years is because I see how my skills are relevant and contribute to a cause that is so essential and close to my heart. Helping disadvantaged students access education will



Solvie T. Nubla-Lee,
*Managing Director of
Pathways Philippines.*

enlighten and empower them to break free from the vicious cycle of poverty. Someday though, I hope that Pathways will not be needed anymore and everyone will have equal access to all the basic needs they need to be productive and successful in the world.

AI: In 2014, Aiducation officially launched the Philippine chapter with Pathways as a local partner. Where do you think are the major similarities between the two organizations that make them work together so successfully?

For starters, Pathways and Aiducation target the same kind of students – talented but underprivileged. Secondly, it’s uncanny how it’s equally important to both organizations to nurture our students’ leadership potential so they can be change agents in their respective countries, and who knows, maybe even in the world! That never ceases to amaze me – the fact that our programs are so similar, considering we are continents apart. You can’t imagine how it has helped us in Pathways to know that there are other like-minded and idealistic individuals out there who share the same vision of a better more egalitarian world.

AI: And where do you see the most significant mutual benefits arising from this partnership?

I think the most significant benefit is the sharing of experiences from our years before the partnership. Both Aiducation and Pathways have gone through “birth pains” from which we learned a lot. By sharing what we learned, we are able to avoid certain pitfalls and enable us to be more effective and efficient in the new partnership.

There are also certain areas where Aiducation has strengths and other areas where Pathways has more experience. By teaming up, we are able to avoid certain pitfalls while building on each other’s strengths.

AI: What were the most important things Pathways learnt during the first year of cooperation with Aiducation? What do you think can Aiducation learn from you as a Philippine organization?

I certainly appreciated the fact that Aiducation never imposed or demanded. Instead, Florian (CEO of Aiducation International) always sought to understand our program and the environment we work in. Only after completely grasping our environment would he suggest ideas that we would then discuss and decide upon together to benefit both parties and the students.



Mentoring younger students - part of the Pathways program.



The team of Pathway student mentors.

AI: Are there any differences in the ways a Pathways and Aiducation work? For example, in Switzerland, people are said to work very precisely and always come on the dot...

To be honest, I welcomed the differences and found them refreshing! First, I really appreciated the sincerity and openness. It was always so easy to talk to Florian. He would speak out his mind and so would I. There was no need for flowery words. Aiducation is better at internal systems and we appreciate how they use the on-line tool “wiki” for processes. We are definitely learning a lot from them!

AI: In November 2014, you and Rio E., our first ever Aiducation student in the Philippines, visited Switzerland for more than a week. Please tell us briefly about this visit.

It was a very interesting visit and a trip of many first experiences for Rio – first trip out of Manila, first plane ride, first experience in presenting in front of large audiences, first trip to a science museum, etc.

During the trip, we met the other team members who make up the energetic Aiducation team. We also had the opportunity to present the Philippine education situation and the partnership between Aiducation and Pathways in several meetings. Of course, we also had some time to see what a beautiful country Switzerland truly is.

AI: During your visit, what was the experience you liked most?

I am definitely grateful to have met the other Aiducation team members. Now I finally have “faces” to match with the names in our email exchanges! But more importantly, having shared meals with them, and having been welcomed into their homes

and into their lives was just absolutely wonderful. To know that they are young professionals who are going through pretty much the same stages and challenges of creating a new non-profit as our own team here in Manila, just helped deepen the partnership even more. It confirmed for me that we not only share the same vision but we also have the same shared organizational culture and values.

AI: Is there anything else you want to share with us?

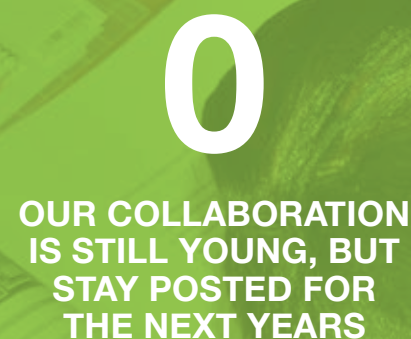
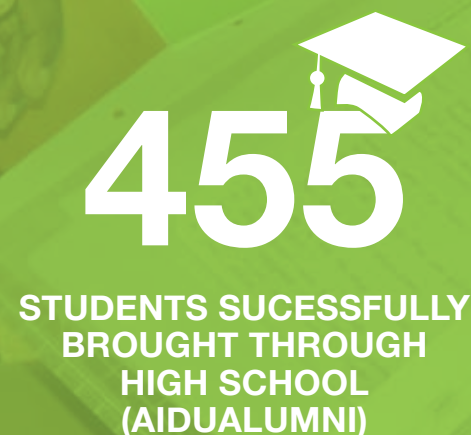
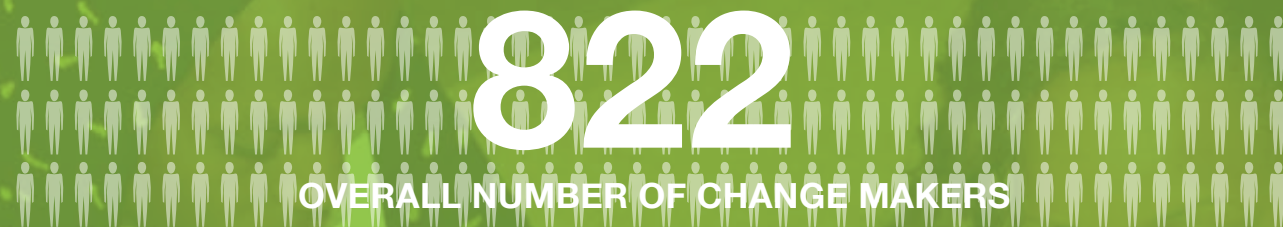
Aiducation introduced us to new and more efficient ways of doing things to achieve the same goal. More importantly, it validates the work that we do – that nurturing talented but underprivileged for leadership is not just equally important, it is crucial. As we move forward with our partnership, I am eager to learn more from you as I am also hopeful we can help in the areas Aiducation wishes to strengthen as well.

AI: Solveie, a huge thanks to you for your kind words. We wish you all the best and hope that there are many years to come for this successful collaboration!

*Interview conducted by Kerstin Hockmann,
Communications Aiducation International*

Fotos by Pathways Philippines

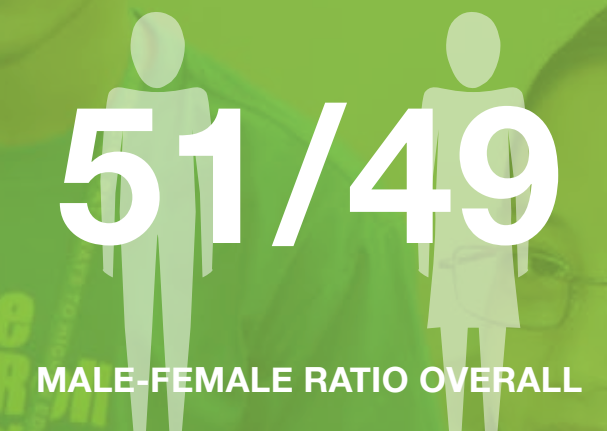
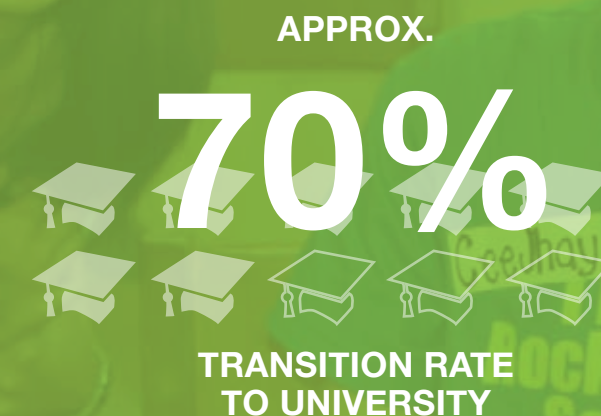
AIDUCATION INTERNATIONAL - OUR IMPACT 2014



“Without the scholarship, I don’t know where I could be now. It came in the last minute before dropping out. Serving the less privileged whole-heartedly is surely my call.”

GIFT POLA, future Cardiologist and AiduAlumni,
top 1% in her year, currently studying at the African Leadership Academy in South Africa

Aiducation International is a for-impact organization, dedicated to giving people access to education. Founded in 2007, the organization awards merit-based high school scholarships to bright and needy students in developing countries (focus on Kenya and the Phillippines). Thereby, donors („AiduMakers“) directly impact individuals and their societies. For more information, visit our website: www.aiducation.org.



“Aiducation and Pathways have helped me become the person who I am today [...].Through them, I saw the value of education in my life and my future.”

JOANNE M, future doctor and Alumni Pathways,
top 10% in her year, currently studying Life Sciences at the Ateneo de Manila University



Two AiduFellows at the
Swiss Re Academie 2014

Financial Report 2014

UMBRELLA
SWITZERLAND
GERMANY
UK
KENYA



Aiducation International (Umbrella)

Profit & Loss Statement 1st Jan - 31st Dec 2014

31.12 2014 (in CHF) 31.12 2013 (in CHF)

INCOME

Scholarships	25,702.64	2,992.00
Aidupartner	117,881.97	25,411.00
Memberships Aiducation International	19,420.00	16,027.00
Other revenue	36,371.45	57,248.00
TOTAL REVENUES	199,376.06	101,677.54

EXPENSES

Scholarships	-18,991.74	-19,840.52
Project costs Kenya	-23,384.75	-7,530.45
Mentorship academies	-30,254.89	-23,452.84
Alumni relations	-31,742.21	-2,628.80
Project costs Philippines	0.00	-6,293.12
Foundation	0.00	-
Start up fund	-2,349.95	-
DIRECT PROJECT COSTS	-106,723.54	-59,745.73

Founding costs (Commercial registry cost)	-482.00	-
Travel and presentation expenses	-8,438.34	-5,000.00
Marketing expenses	-269.00	-2,284.63
Shipping/postage/phoneline	-369.45	-94.40
Other costs	-2,709.04	-
New scholarship raising chapter (USA)	0.00	-430.09
Communication and others	-12,267.83	-7,809.12
Salaries Umbrella	-30,000.00	-30,000.00
Refund AI CH	-11,712.44	-
OPERATIONAL COSTS	-53,980.27	-37,809.12



Bank fees	-628.28	-175.00
Bank interest	7.20	23.15
FINANCIAL RESULT	- 621.08	-151.85

RESTRICTED FUNDS

Allocation funds new talent raising chapter	-20,000.00	-2,977.92
Usage funds new talent raising chapter	0.00	6,293.12

TOTAL FUNDS NEW TALENT RAISING CHAPTER

Allocation fund mentorship academies	-32,990.37	-10,682.39
Usage fund mentorship academies	30,254.89	23,452.84

TOTAL FUNDS MENTORSHIP ACADEMIES

Allocation fund alumni relations	-39,791.60	-900.00
Usage fund alumni relations	31,742.21	2,628.80

TOTAL FUNDS ALUMNI RELATIONS

Allocation fund foundation	-	-
Usage fund foundation	-	-

TOTAL FUNDS FOUNDATION

Allocation scholarship funds (AI CH)	-30,788.22	-29,369.00
Usage scholarship funds (AI CH)	27,708.38	33,140.52

TOTAL SCHOLARSHIP FUNDS

Allocation Kenya funds	-5,250.00	-10,000.00
Usage Kenya funds	23,384.75	-

TOTAL KENYA FUNDS

Allocation start up funds	-2,250.00	-
Usage start up funds	2,349.95	-

TOTAL START UP FUNDS

TOTAL RESTRICTED FUNDS	-15,630.01	-11,585.41
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UNRESTRICTED FUNDS

Allocation to unrestricted fund incl. salaries	-64,514.34	-61,070.82
Usage to unrestricted fund incl. salaries	36,711.99	30,000.00

TOTAL UNRESTRICTED FUNDS

Allocation to unrestricted fund excl. salaries	-3,448.73	-
Usage to unrestricted fund excl. salaries	8,829.92	15,514.57

TOTAL UNRESTRICTED FUNDS (EXCL. SALARIES)

TOTAL UNRESTRICTED FUNDS

TOTAL FUNDS

TOTAL EXPENSES

END OF THE YEAR RESULT

TOTAL UNRESTRICTED FUNDS	-27,802.35	-31,070.82
TOTAL UNRESTRICTED FUNDS	-22,421.16	-15,556.25
TOTAL FUNDS	-38,051.17	-3970.84
TOTAL EXPENSES	-199,376.06	-101,677.54
END OF THE YEAR RESULT	-	-



Aiducation International (Umbrella)

Balance 1st Jan - 31st Dec 2014



	31.12 2014 (in CHF)	31.12 2013 (in CHF)
ASSETS		
Current assets		
Account UBS	153,491.36	113,642.00
Account paypal	11,048.49	-
Receivables towards members	1,750.00	1,150.00
Receivables towards AI CH	19,379.41	31,668.00
Other receivables	7,224.85	-
TOTAL ASSETS	192,894.00	146,460.00
LIABILITIES		
Liabilities towards AI CH	-11,712.44	-
Liabilities towards members	-180.80	3,510.20
CURRENT LIABILITIES	11,893.00	3,510.00
Unrestricted fund (incl. salaries)	-61,333.47	-33,531.12
Unrestricted fund (excl. salaries)	-19,608.15	-24,989.34
Project fund new talent raising chapter	-81,766.44	-61,766.44
Project fund mentorship academies	-2,976.66	-241.18
Project fund alumni relations	-9,241.97	-1,192.58
Project fund foundation	-15,000.00	-15,000.00
Project fund scholarships	691.12	3,770.96
Project fund Kenya	8,134.75	-10,000.00
Project fund start up fund	99.95	0.00
TOTAL FUNDS	-181,001.00	142,950.00
TOTAL LIABILITIES & FUNDS	-192,894.00	-146,460.00

Bericht der Revisionsstelle
zur eingeschränkten Revision
an die Vereinsversammlung der
Aiducation International
Zürich

Als Revisionsstelle haben wir die Jahresrechnung (Bilanz und Betriebsrechnung) der Aiducation International für das am 31. Dezember 2014 abgeschlossene Geschäftsjahr geprüft.

Für die Jahresrechnung ist der Vorstand verantwortlich, während unsere Aufgabe darin besteht, die Jahresrechnung zu prüfen. Wir bestätigen, dass wir die gesetzlichen Anforderungen hinsichtlich Zulassung und Unabhängigkeit erfüllen.

Unsere Revision erfolgte nach dem Schweizer Standard zur eingeschränkten Revision. Danach ist diese Revision so zu planen und durchzuführen, dass wesentliche Fehlaussagen in der Jahresrechnung erkannt werden. Eine eingeschränkte Revision umfasst hauptsächlich Befragungen und analytische Prüfungshandlungen sowie den Umständen angemessene Detailprüfungen der beim geprüften Verein vorhandenen Unterlagen. Dagegen sind Prüfungen der betrieblichen Abläufe und des internen Kontrollsystems sowie Befragungen und weitere Prüfungshandlungen zur Aufdeckung deliktischer Handlungen oder anderer Gesetzesverstösse nicht Bestandteil dieser Revision.

Bei unserer Revision sind wir nicht auf Sachverhalte gestossen, aus denen wir schliessen müssten, dass die Jahresrechnung nicht Gesetz und Statuten entspricht.

PricewaterhouseCoopers AG


Arno Frieser

Revisionsexperte
Leitender Revisor


Thomas Vögeli

Zürich, 15. Mai 2015

Beilage:

- Jahresrechnung (Bilanz und Betriebsrechnung)



Aiducation Switzerland

Profit & Loss Statement 1st Jan - 31st Dec 2014

	31.12 2014 (in CHF)	31.12 2013 (in CHF)
INCOME		
Scholarships	385,009.00	255,246.00
Sponsoring	25,628.00	15,156.00
Membership fees	11,210.00	7,150.00
TOTAL REVENUE	421,846.00	277,553.00
EXPENSES		
School fees	-295,493.00	-235,098.00
DIRECT PROJECT EXPENSES	-295,493.00	-235,098.00
Salaries Switzerland	40,000.00	-
Marketing expenses	10,362.00	6,040.00
Travel & presentation expenses	2'604.00	1,099.00
Other expenses	1'556.00	1,520.00
OPERATIONAL COST	-54,522.00	-8,658.79
FINANCIAL COSTS	-138.00	-17.00
Allocation restricted funds	-384,309.00	-263,606.00
Usage restricted funds	314,872.00	245,991.00
RESTRICTED FUND	-69,436.00	-17,615.00
Allocation unrestricted funds	-56,970.00	-26,326.95
Usage unrestricted funds	54,713.00	10,163.00
UNRESTRICTED FONDS	-2,257.00	-16,163.00
TOTAL EXPENSES	-421,846.00	-277,552.00
END OF THE YEAR RESULT	-	-



Aiducation Switzerland

Balance 1st Jan - 31st Dec 2014

	31.12 2014 (in CHF)	31.12 2013 (in CHF)
ASSETS		
Current assets	507,659.00	253,559.00
Prepaid expenses (school fees)	-	190,907.00
Receivables towards Umbrella	11,712.00	-
TOTAL ASSETS	519,372.00	444,466.00
LIABILITIES		
Liabilities towards Umbrella	-19,879.00	-31,668.00
Accrued expenses (salary)	-15,000.00	-
CURRENT LIABILITIES	-34,879.00	-31,668.00
Restricted funds	-408,137.00	-338,701.00
Unrestricted funds	-76,355.00	-74,098.00
TOTAL FUNDS	-484,492.00	-412,799.00
TOTAL LIABILITIES & FUNDS	-519,372.00	-444,466.00



Bericht der Revisionsstelle
zur eingeschränkten Revision
an die Vereinsversammlung der
Aiducation International Schweiz
Zürich

Als Revisionsstelle haben wir die Jahresrechnung (Bilanz und Betriebsrechnung) der Aiducation International Schweiz für das am 31. Dezember 2014 abgeschlossene Geschäftsjahr geprüft.

Für die Jahresrechnung ist der Vorstand verantwortlich, während unsere Aufgabe darin besteht, die Jahresrechnung zu prüfen. Wir bestätigen, dass wir die gesetzlichen Anforderungen hinsichtlich Zulassung und Unabhängigkeit erfüllen.

Unsere Revision erfolgte nach dem Schweizer Standard zur eingeschränkten Revision. Danach ist diese Revision so zu planen und durchzuführen, dass wesentliche Fehlaussagen in der Jahresrechnung erkannt werden. Eine eingeschränkte Revision umfasst hauptsächlich Befragungen und analytische Prüfungshandlungen sowie den Umständen angemessene Detailprüfungen der beim geprüften Verein vorhandenen Unterlagen. Dagegen sind Prüfungen der betrieblichen Abläufe und des internen Kontrollsystems sowie Befragungen und weitere Prüfungshandlungen zur Aufdeckung deliktischer Handlungen oder anderer Gesetzesverstösse nicht Bestandteil dieser Revision.

Bei unserer Revision sind wir nicht auf Sachverhalte gestossen, aus denen wir schliessen müssten, dass die Jahresrechnung nicht Gesetz und Statuten entspricht.

PricewaterhouseCoopers AG


Arno Frieser

Revisionsexperte
Leitender Revisor


Thomas Vögeli

Zürich, 15. Mai 2015

Beilage:

- Jahresrechnung (Bilanz und Betriebsrechnung)

Aiducation International Germany

Profit & Loss Statement 1st Jan - 31st Dec 2014

31.12 2014 (in EUR) 31.12 2013 (in EUR)

INCOME

Income from scholarships	16,350.00	15,733.32
Income from AiduPartners	-	800.00
Income from membership fees	290.00	300.00
TOTAL INCOME	16,640.00	16,833.32

EXPENSES

Scholarships	-15,400.00	-14,611.83
PROJECT EXPENSES	-15,400.00	-14,611.83

Communication and others	-60.83	-130.67
OPERATIONAL EXPENSES	-60.83	-130.67

Bank fees	-59.11	-203.78
FINANCIAL COST	-59.11	-203.78

Allocation scholarship funds (AI CH)	-15,180.00	-16,533.32
Usage scholarship funds (AI CH)	15,400.00	14,611.83
SCHOLARSHIP FUNDS	220.00	-1,921.49
TOTAL RESTRICTED FUNDS	220.00	-1,921.49

Allocation unrestricted funds (incl salary)	-1,460.00	-300.00
Usage unrestricted funds (incl salary)	-	334.45
UNRESTRICTED FONDS	-1,460.00	34.45
Usage unrestricted funds (excl. salary)	119.94	-
UNRESTRICTED FONDS (EXCL. SALARY)	119.94	-

TOTAL UNRESTRICTED FONDS	-1,340.06	34.45
TOTAL FUNDS	-1,120.06	-1,887.04
TOTAL EXPENSES	-16,640.00	-16,833.32
END OF THE YEAR RESULT	-	-



Aiducation International Germany

Balance 1st Jan - 31st Dec 2014

	31.12 2014 (in EUR)	31.12 2013 (in EUR)
ASSETS		
Current assets		
Account DB	32,087.21	30,967.15
TOTAL ASSETS	32,087.21	30,967.15
LIABILITIES		
Unrestricted funds (incl. salary)	-4,556.71	-3,096.71
Unrestricted funds (excl. salary)	119.94	0.00
Scholarships funds	-27,650.44	-27,870.44
FUNDS	-32,087	-30,967
TOTAL LIABILITIES & FUNDS	-32,087	-30,967



Aiducation International UK

Profit & Loss Statement 1st Apr 2014 - 31st March 2015

	2014-2015 (in GBP)	2013-2014 (in GBP)
INCOME		
Events	7,799.88	-
Other income	2,600.00	-
TOTAL INCOME	10,399.88	-
EXPENSES		
Scholarships	-5,872.87	-
Start Up Fund	-2,600.00	-
Other	-	-
DIRECT PROJECT EXPENSES	-8,472.87	-
Communications	-	-
Marketing	-616.61	-
Travels	-	-
Other	-	-
OPERATIVE EXPENSES	-616.61	-
Allocation to Scholarship Fund	-7,183.27	-
Usage of Scholarship Fund	5,872.87	-
TOTAL SCHOLARSHIP FUND	-1,310.40	-
Allocation to startup fund	-2,600.00	-
Usage of startup fund	2,600.00	-
Total startup funds	0.00	-
Allocation to Free Fund	-616.61	-
Usage of Free Fund	616.61	-
Total Free Funds	0.00	-
TOTAL FUNDS	-1,310.40	-
TOTAL EXPENSES	-10,399.88	-
ANNUAL PROFIT	-	-



Aiducation International UK

Balance 1st Apr 2014 - 31st March 2015

2014-2015 (in GBP)

2013-2014 (in GBP)

ASSETS

Liquid Assets	-	
Account	1,225.40	-
Cash in hand	35.00	-
Receivables	50.00	-
TOTAL ASSETS	1,310.40	-

LIABILITIES

Accounts payables	-	-
Other liabilities	-	-
CURRENT LIABILITIES	-	-

START UP FUND	-	-
SCHOLARSHIP FUND	-1,310.40	-
FREE FUND	-	-
TOTAL FUNDS	-1,310.40	-

TOTAL LIABILITIES & FUNDS	-1,310.40	-
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Aiducation International Kenya

Profit & Loss statement 1st Jan - 31st Dec 2014

31.12 2014 (in KES)

31.12 2013 (in KES)

INCOME

Donations & grants	38,039,319.00	26,573,042.00
Other incomes	1,599,358.00	721,300.00
TOTAL INCOME	39,638,677.00	27,294,342.00

EXPENSES

School fees	-31,833,902.00	-27,827,829.00
Mentorship program	-4,478,548.00	0.00
DIRECT PROJECT EXPENSES	-36,312,450.00	-27,827,829.00

Communications	-352,525.00	-238,031.00
Salaries	-702,000.00	-695,000.00
Travels & accommodation	-877,602.00	-248,249.00
Other	-707,256.00	-496,337.00
OPERATIONAL EXPENSES	-2,639,383.00	-1,677,617.00

TOTAL EXPENSES	-38,951,833.00	-29,505,446.00
END OF THE YEAR RESULT	686,844.00	-2,211,104.00



Aiducation International Kenya

Balance 1st Jan - 31st Dec 2014

	31.12 2014 (in KES)	31.12 2013 (in KES)
ASSETS		
Cash and cash equivalents	486,447.00	17,403,196
Deposits & prepayments	223,000.00	12,000.00
CURRENT ASSETS	709,447.00	17,415,196.00
Property, plant and equipments	322,526.00	315,799.00
Investment property	-	480,000.00
NON-CURRENT ASSETS	322,526.00	795,799.00
TOTAL ASSETS	1,031,973.00	18,210,995
LIABILITIES		
Current liabilities	-44,600.00	-18,526,170.00
CURRENT LIABILITIES	-44,600.00	-18,526,170.00
Accumulated funds	-987,373.00	315,175
TOTAL FUNDS	-987,373.00	315,175
TOTAL LIABILITIES & FUNDS	-1,031,973.00	-18,210,995



REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF AID EDUCATION INTERNATIONAL KENYA FOR THE YEAR ENDED 31ST DECEMBER 2014

Report on the financial statements

We have audited the accompanying financial statements of Aid Education International Kenya, set out on pages 5 to 13 which comprise the balance sheet as at 31st December 2014, and the Statement of Income and expenditure, statements of changes in fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Directors' responsibility for the financial statements

The Board of directors is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards, and for such internal control as the board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the accompanying financial statements give a true and fair view of the state of financial affairs of the organisation as at 31st December 2014 and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards.

Report on other legal requirements

As required by the law we report to you, based on our audit, that:

i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

ii) in our opinion proper books of account have been kept by the organisation, so far as appears from our examination of those books; and

iii) the organisation's balance sheet and Income and expenditure account are in agreement with the books of account.

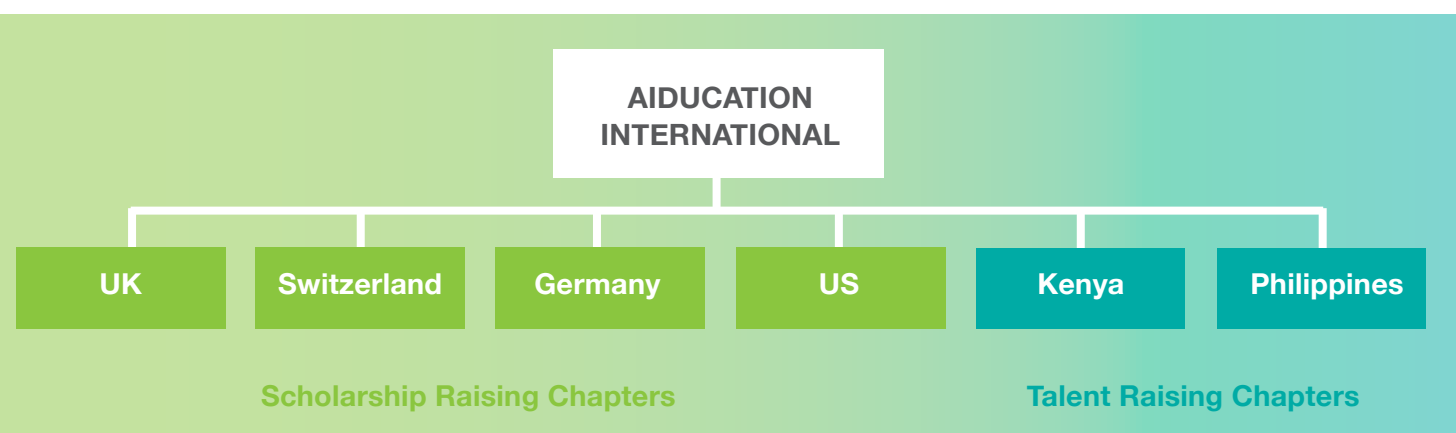


G. G. SHEIKH
CERTIFIED PUBLIC ACCOUNTANT (KENYA)

DATE 19-05-2015



Legal Structure Aiducation International



Aiducation Umbrella	The alliance as a whole
National Chapters	Aiducation International, a Swiss association
City Teams	Scholarship Raising Chapters (SRC) and Talent Raising Chapters (TRC)
	Sections of National Chapters

No statutory link - National Chapters are not members of the Umbrella but independent Units. However, contractually, all chapters must commit to the principles and organizational structure laid down in the articles of the Umbrella.

SRCs / TRCs - become Units of Aiducation by virtue of a resolution by the Board of Directors of the Umbrella and the signing of the Aiducation Agreement

Rights and obligations between the Units are governed by the Aiducation Agreement and the AiduManual (processes and directives)



Board of Directors

The Board of Directors is the executive body of Aiducation International. The Board of Directors consists of one president (the “President”) and a minimum of two other members.

Advisory Board

The Advisory Board serves as counsel and sparring partner of the executive officers of the Umbrella, in particular of the CEO. It preferably consists of experienced professional in various relevant fields

General Assembly

The General Assembly is the supreme body of Aiducation International. The Annual General Assembly is held every year not later than six months after the closing of the business year.

Ambassadors

Ambassadors support Aiducation as highly esteemed individuals by promoting and sharing the core idea and vision of Aiducation within their network. They are committed to our cause and raise awareness of education and mentoring as the most important lever to develop individuals, societies and economies.

Statutory Auditor

The Auditors review the financial statements annually according to the applicable standards in Switzerland. The audited financial statements are included in the Business Report.

Other board committees

Additional bodies may be introduced by the board of directors, e.g. Marketing and Sales committee, Audit Committee

Organizational bodies required by the articles

Members of the Advisory Board as well as Ambassadors act in their individual independent capacity, are not representatives, employees, agents, joint venturers, or partners of Aiducation for any purposes whatsoever and do not receive any remuneration or other benefits from Aiducation. Ambassadors currently only at AI Switzerland level existing.

 **pwc** is Aiducation Internationals statutory auditor.



Our Most Important Partners

Special thanks goes out to all our AiduPartners who have supported us financially and in-kind.

Premium Partner



Silver Partner

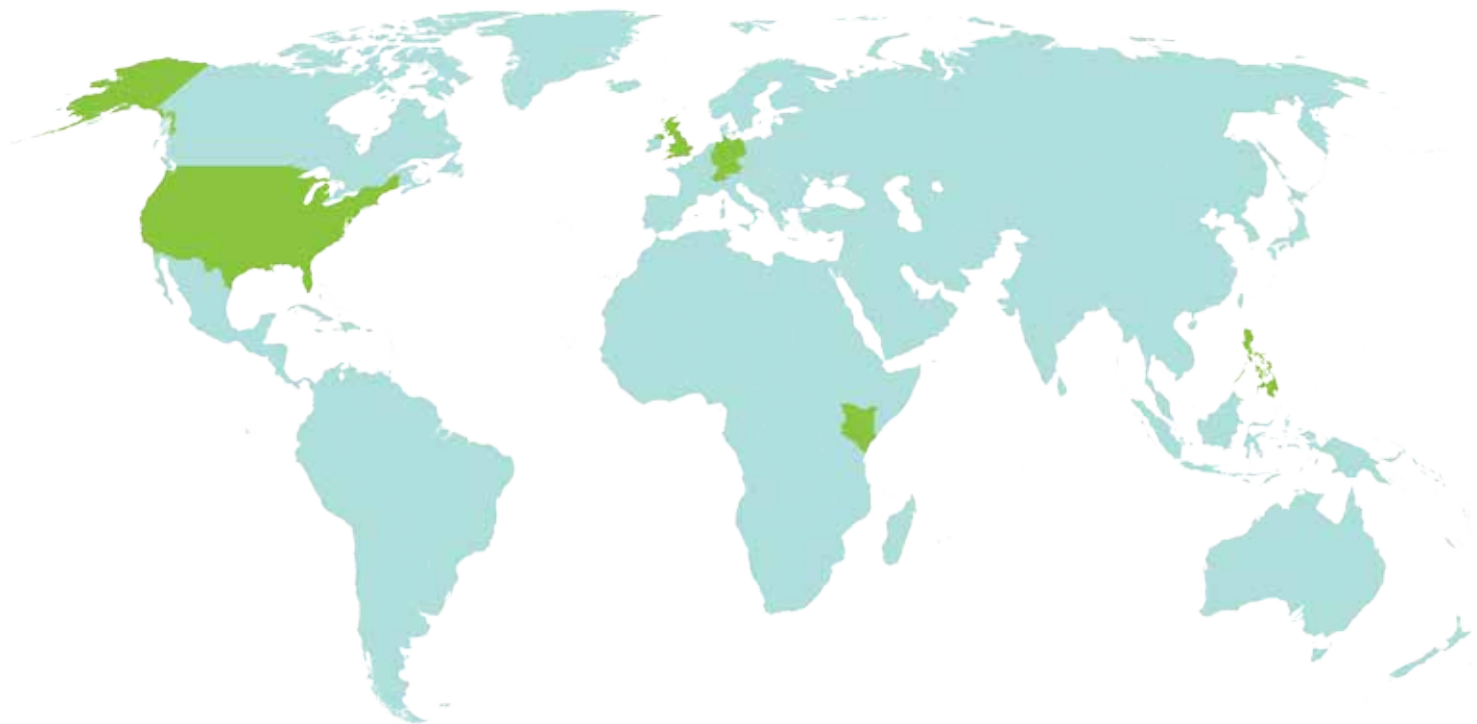


Support Partner





We Are Active Globally



Contacts

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Aiducation International
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Account-Nr.: 233-12090901A
BIC: UBSWCHZH80A
Post Account: 80-2-2

Aiducation International Kenya

P.O.Box 139
80202 Watamu, Kenya

Equity Bank Kenya Ltd
Aiducation International Kenya
Swift code: CITIUS33
Fed-Wire NO. 021000089
Beneficiary Bank Swift Code: EQBLKENA
Customers's acc. No.: 0450193329136
Name: Pwani Education Welfare association,
Branch : Malindi

Aiducation International Philippines

Pathways to Higher Education Alingal Hall,
Ateneo de Manila University Loyola Heights,
Quezon City, Metro Manila, Philippines

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UBS Schweiz
Aiducation International Schweiz
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Thank you for
your support!

