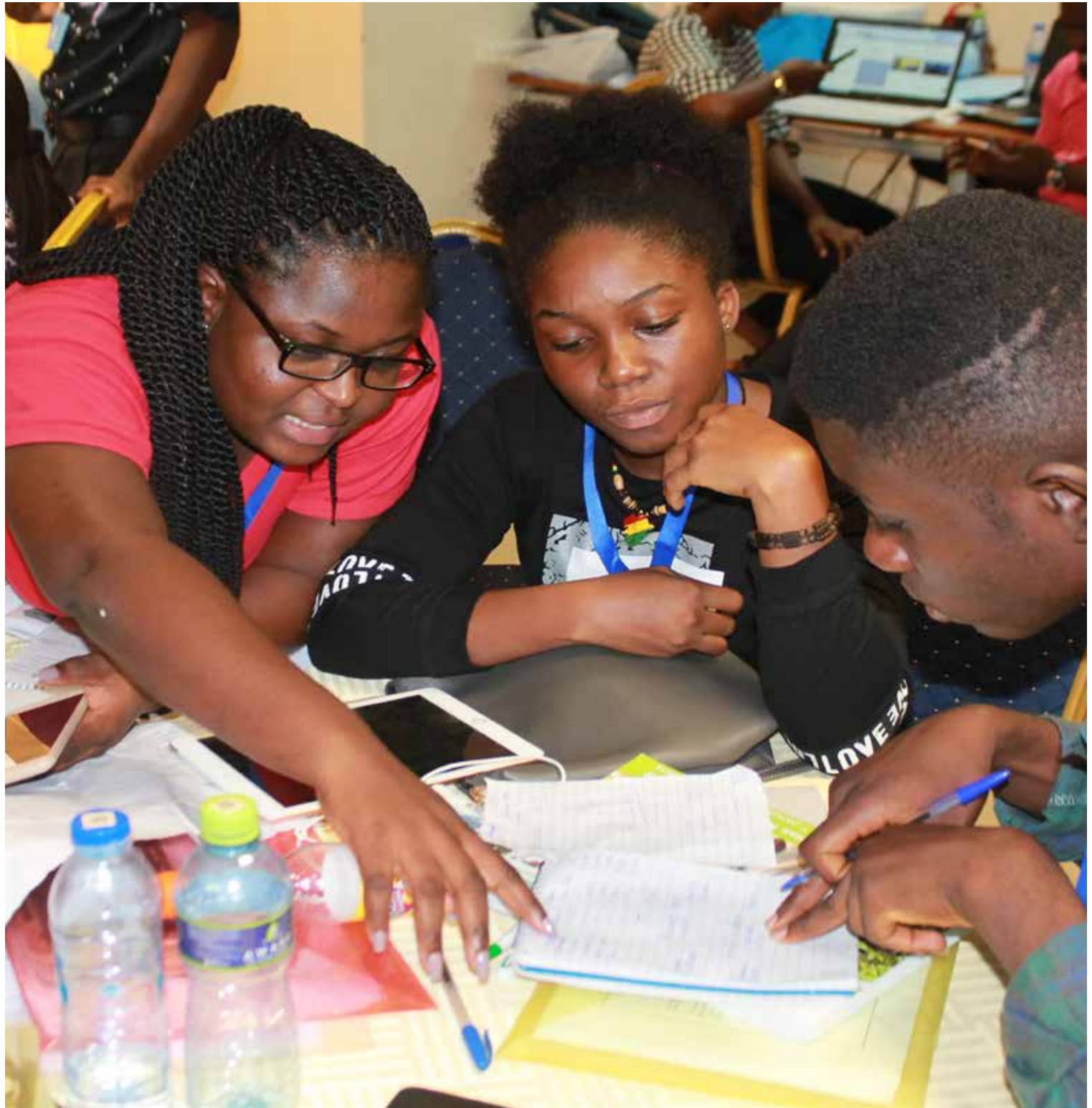


AIDUALUMNI

LASTING IMPACT. LASTING CONNECTION





BUILDING PEOPLE BUILDING NATION

SYNPULSE PROJECT
MANAGEMENT AC

pathways *philippines*

In this report

6	Report from the CEOs
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“AiduTalents in the alumni network are the final puzzle piece of the lifelong Aiducation impact story.”

– George Jilani


What happens to an AiduTalent when the time of the scholarship is over? This is probably the most pressing question we have been confronted with during the past ten years of our work. And this is also likely the most important question that we need to address, because it is directly related to the sustainability of our scholarships' impact.

At Aiducation, we believe that the scholarship is only a seed to be planted – to achieve a sustainable impact that drives changes in society we need to nourish the seedling. This happens during the time of our scholarships through our unique mentoring program, and it continues after the scholarship through our vibrant AiduAlumni network. The heart of this association is the Global Young Leaders Alliance (GYLA) – a global talent network in form of an online (www.aiducation.net) and offline platform with the purpose to empower young people to become active citizens and change makers for the economic, political, and social development in their communities. The platform provides opportunities to further develop through online and offline meetings, shared experiences, external workshops, jobs offers, and training opportunities. As such, it enables us to stay connected with each other and to further empower our AiduAlumni, thus turning our ‘Building People and Building Nations’ mission into a tangible and scalable impact.

Due to these fast and successful developments in Aiducation's recent alumni work, this year's Annual Report has been dedicated to portraying the lasting impact of our scholarships. A special highlight are the personal perspectives from GYLA coordinators in Kenya and in the Philippines and – especially for those who prefer numbers to words – the summary of the Aiducation Survey in 2018.

Our Alumni work is the sustainable impact of Aiducation's dedicated supporters. We thank you for your support and are looking forward to growing Aiducation together with you in the years to come.

On behalf of the whole Aiducation Teams around the world, with warm Aiducation regards,



Dr. Florian Kapitza
CEO Aiducation International



Our Highlights of 2018

Aiducation raised 208 scholarship in 2018, and a total of 1630 scholarships since the foundation of Aiducation in 2007.

208 SCHOLARSHIPS IN 2018



Aiducation organized 9 Mentorship Academies

- 1 Alumni Academy:
- 2 Realizing Your Potential & 1 What's Next Academy
- 1 Synpulse Project Management Academy
- 3 Swiss Re Start Up Academies in Kenya (2) and the Philippines (1)
- 1 Swiss Re Corporate Career Academy
- 1 Swiss Re Entrepreneurship Academy
- and the first Zühlke Innovation Academy

22 start-ups had been funded by the end of 2018.



The Career Fair at Strathmore University was an exciting highlight, with over 25 companies and 150 AiduTalents attending.



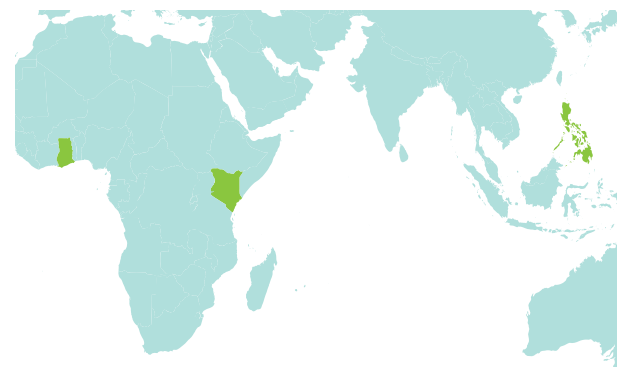
Our annual Get Together hosted more than 80 Friends of Aiducation. The event resulted in 4 scholarships and various new networking possibilities.



Around **200 Guests** attended at least one of our **two Impact Dinners**, which yielded a revenue of 100 000 CHF including 20 scholarships.

IMPACT DINNERS 2018
SAVE THE DATES!
30.10. BASEL & 1.11. ZURICH

After four successful Impact Dinners, we are thrilled to invite you to our 5th edition!
PLEASE SAVE THE DATE and register your tickets now!



Aiducation is expanding: We visited prospective new Talent Market partners in three different countries and are piloting a Start-Up Academy in Ghana in 2019.



Eight Kenyan AiduTalents scored an amazing "A minus" in their high school final exam. This was achieved nation-wide by only 2,714 students. Special congratulations to **David Mutuma**, a complete orphan from Maranda, who got an "A" among only 142 students from whole of Kenya. University is now in reach for David and this impact for one high potential student at a time is why we work so hard. We aim to drive even more impact in 2019!

Written by Shorena Messerli, Aiducator Switzerland

Global Young Leaders Alliance (GYLA) – Bringing Aiducation closer together

Ten years ago, the idea of helping financially needy students in developing countries manifested into creating the organisation called Aiducation, which now unites six independent national chapters and nearly 2000 young bright minds from Kenya, the Philippines and Ghana along with the numerous AiduFriends and AiduSupporters.

Years ago, when our first Alumni graduated from a high school, we immediately felt the need of a functioning tool which would enable us to stay connected and further empower each other through education and information.

This is why we created an GYLA – a global talent network in the form of an online platform that enables us to stay connected with each other and enhance our community engagement.

The network can be particularly useful for AiduTalents, who, unlike before, can now stay connected with other talents and mentors, discover new job opportunities, and share what matters to them. Such continuing mentorship goes beyond scholarship and academy and can lead to life-long partnerships between the regions' leading talents and professionals.

"Anytime I visit the online platform, I learn something new...yeah! Either the quote of the week shared by



“““

Anytime
I visit the online
platform, I learn
something new
...yeah!

– AiduTalent Agnes



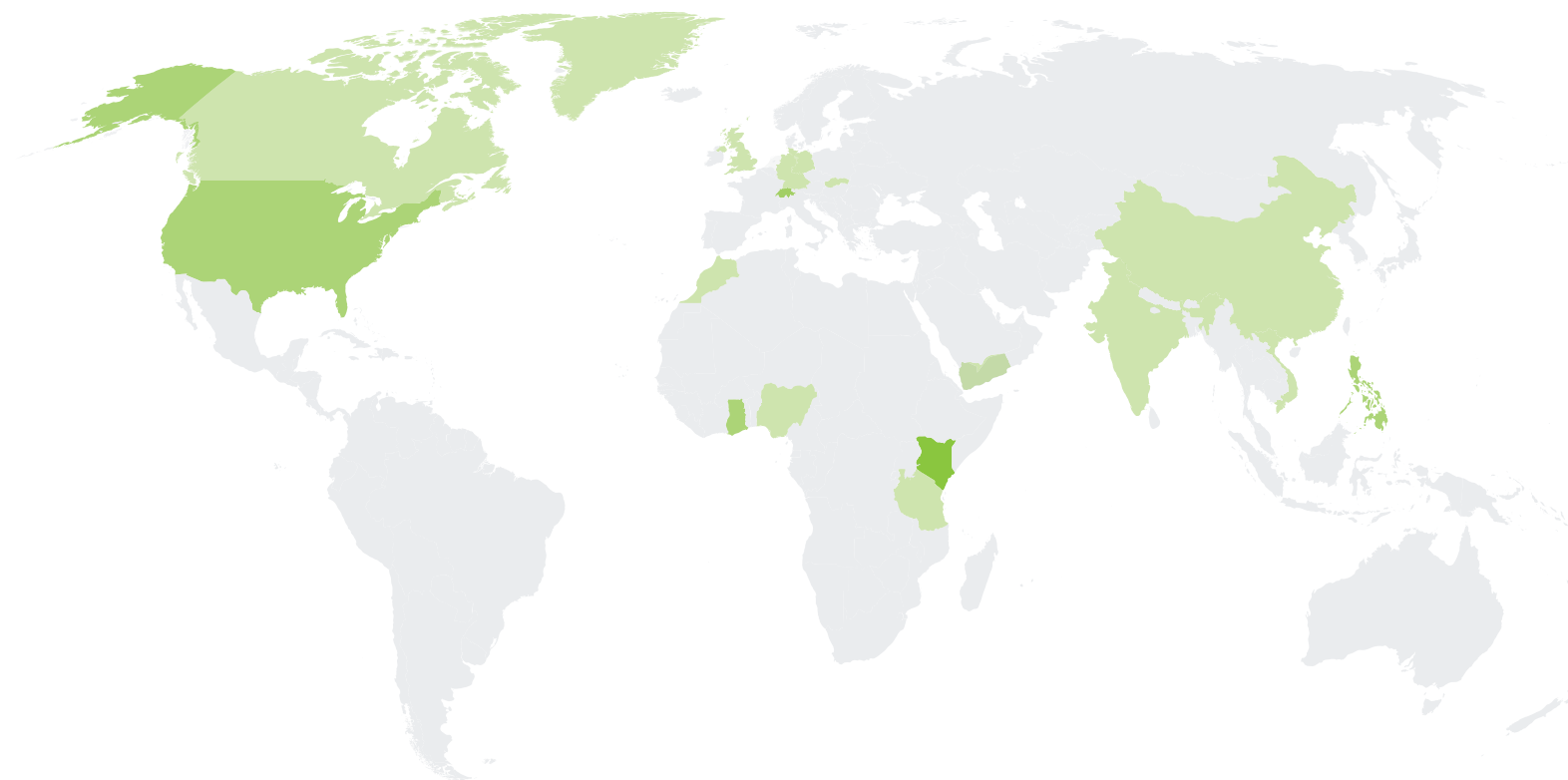
Sora Mudha that got me thinking and reflecting on George Jilani sharing an insightful report on the World Economic Forum 2018 or Florian Kapitza sharing a fascinating history about Chinese New Year among others and that is what I like about Aidulink”, – says Ghanaian AiduTalent Agnes, who is an active member of GYLA and plans to use the network for her career advancement and guidance.

Along with Agnes, there are currently 272 members at GYLA from Kenya, Philippines and Ghana. Twice per month online discussion in GYLA from Kenya and Philippine move offline when the GYLA offline meetings are held. This gives our Alumni the opportunity to strengthen their network, get to know each other better and support each other in important

life questions in an informal setting. We hope that such connections will make AiduTalents more productive and successful in their future endeavours.

But not only do the AiduTalents benefit from the network, the platform also allows our AiduAmbassadors, AiduMakers and AiduFriends to register for Aiducation events, learn about our latest activities in the impact blog and support us.

GYLA is a growing network. We would like to see more AiduTalents, Aiducators, AiduMakers, AiduAmbassadors, AiduMentors and AiduFriends joining the network, staying connected and supporting each other.



Map showing the locations of GYLA members in green.

GYLA at a Glance



733 overall members

385 active members

(Numbers end of 2018)

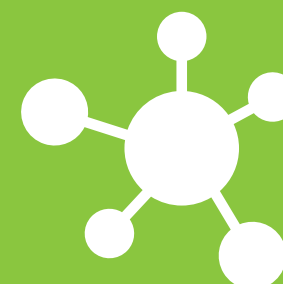


3 talent pools

The Kenyan chapter has self-organized into three chapters for the three major cities Mombasa, Nairobi and Kisumu. AiduAlumni subscribe to the chapter nearest to their location.

Monthly meetings

Chapters hold monthly meetings and the whole network meets once a year during an annual gala.



Regular networking

The goal is to have 2 regular networking events, per chapter. During these events Alumni meet for a hike, or for lunch to catch up, share about their experiences and exchange tips with each other.

“I am motivated by the potential impact of this network. Imagine a community of young leaders across the globe discussing pressing issues.”

– Denzel Domingo



Interview: Kerstin Hockmann

Personal Perspective – Denzel Domingo & George Jilani

Filipino Denzel Domingo and our Kenyan AiduTalent George Jilani are the coordinators of the Philippine and Kenyan GYLA chapters. We asked them to share with us their personal perspective on the network.

“It has always been a testimony for me that we are raising a new crop of young people that have chosen to think differently, act differently and not let their background narratives define them.”

– George Jilani

Aiducation: What is the general idea behind the GYLA Network and how has it grown over time?

George: The initial idea was to create a platform where AiduAlumni could easily access information about jobs, internships, leadership training and mentorship opportunities. Over the years, this concept has evolved into a wonderful global scheme that connects the talents beyond their geographical localities and enables them to exchange and grow together as they access similar benefits across the network. Now GYLA is building future leaders, motivating young people to

become the change makers in their communities and providing many avenues for them to grow and develop- through blog stories, online and offline exchange meetings, external workshops, jobs, internships and training opportunities. Also, Aiducation is now easily able to communicate to its talents through one dynamic hub.

Aiducation: In your opinion, what makes GYLA so powerful?

Denzel: One of the things we try to achieve in Pathways is to build a community of leaders. We

believe that while individual leaders can make ripples of change, a community of leaders amplifies that effect a thousand fold, thus creating longer lasting impacts. This is exactly what inspired me to join the GYLA Team - where leaders with high potential from across the globe can connect, interact, share ideas, and make changes together.

Aiducation: What is your motivation behind committing yourself to GYLA?

George: I believe that the AiduTalents in the alumni network are the final puzzle piece of the lifelong Aiducation impact story. I love to be part of the excitement and I love to see the talents stepping out of their comfort zones, grabbing opportunities, taking up leadership positions, making use of mentorship, and building lasting connections beyond their geographical borders. Moreover, I love to see the subtle ways in which all these manifest as they brainstorm local solutions to change the narratives in their native communities.

Denzel: I am motivated by the potential impact of this network. Imagine a community of young leaders across the globe discussing pressing issues such as climate change, poverty, and how to address these (starting from the locality but eventually worldwide). Working with GYLA gives me the hope that the world will be in better hands if we just help the youth of today achieve their full potential so they can become leaders of tomorrow.

Aiducation: So what is your role as a founder of GYLA and how do you contribute to the success of the program?

Denzel: I believe that the AiduAlumni community is valuable and is useful to everyone involved in it. As founders, we only need to help the members to get used to the GYLA online platform. Then they are able to explore it on their own and utilize it fully.

Aiducation: What tasks does your commitment to GYLA involve?

George: I am coordinating the online GYLA Founders in Kenya and the indigenous offline

alumni leadership. For the online platform, I am working with a team of about 30 Kenyan GYLA founders taking care of the onboarding process for the alumni, registration, live feeding, mentoring, blog writing, posting jobs and opportunities, posting discussions and external meetings and also organizing periodical offline meetings. The offline alumni leadership takes care of AiduAlumni existing in three chapters for the three major cities in Kenya; Mombasa, Nairobi and Kisumu. These chapters meet often to exchange and motivate each other and also work on projects together.

Denzel: And my task is mainly coordinating the efforts of the Filipino founders with that of the rest of the Aidu Link Umbrella team to ensure that everything we do in the network is relevant and timely for the users

Aiducation: Where do you want GYLA to be in 5 years?

George: We are moving in a positive direction and the prospects are huge for our network. We are slowly onboarding more talent pools and this means extra traffic and more ideas/different perspectives feeding a powerful tool for horizontal and vertical exchange. I am looking forward to see GYLA users migrate ideas from the online space and actually implement them offline in their communities. There is much to do and our talents will be equipped and ready to rise up and tackle these local issues in 5 years.

Aiducation: What benefits does GYLA offer to the members?

George: From the online GYLA platform, they can access news about jobs/ internships, external and internal meetings, events, academies or workshops beneficial to them, they can find or offer mentorship, they can e-meet and exchange with talents from other parts of the world and get inspired by fellow talents already running successful start ups. The offline benefits are the opportunities to physically meet the rest of the members for learning and exchange, participate in chapter activities and obtain a membership card.

Aiducation: Why is it so important for Aiducation to have such an Alumni Network?

George: For Aiducation, the story of impact needs to start in retro with a stable functioning alumni network. These talents will go ahead and impact their communities and ripple the effects to their nations. Aiducation can then live up to its mission to 'Build People and Build Nations' basing on impact that can be seen and scaled physically.

Aiducation: How is the network organized, and how do you communicate with each other across nations?

George: In Kenya, the offline leadership is headed by the GYLA CEO assisted by a vice CEO, a treasurer, chapter governors, class governors and AiduLink Founders. The CEO and vice CEO are the national overseers and they work together to push the agenda forward in the interest of the network. We conduct frequent surveys to understand the pressing needs of the alumni in our efforts to make things work better. Chapter governors for Mombasa, Nairobi and Kisumu organize frequent meetings for alumni living in these localities. The class governors are leaders elected by specific graduation classes as closer representatives for these smaller communities. Most of our communication happens in WhatsApp groups for these individual categories. There is a large GYLA group for all alumni and smaller groups for chapters and classes. The leaders have their group too and a mailing list. We often organize Skype calls for the leadership for lengthy discussions.

Aiducation: Can you share an experience with the network that showed its effectiveness?

Denzel: One member from the Philippines actually discussed ideas with another member from Ghana. They talked about natural resources and culture sharing. There was also one time when our monthly call turned into a "getting to know you" call because the members were just so interested to get to know and talk to each other.

George: The talents in Kenya have in the last two years conducted two fully online and transparent elections to select new leaders for their chapters and classes. These exercises were peaceful, very organized and a striking departure from the country's history of marred national elections with widespread corruption and violence. This has always been a testimony for me that we are raising a new crop of young people that have chosen to think differently, act differently and not let their background narratives define them. We can only hope for a better Kenya with better practices when the fruits of this network ripple out through the actions of our AiduTalents.

Aiducation: Is there anything else you want to share with us?

George: I want to say a big thanks to the AiduLink Kenya Founders team and the entire AiduAlumni Kenya Leadership! It all works because of your many small and big sacrifices, hours of work and your dedication to see this succeed! To the many AiduTalents and new talent pools that are looking forward to join us, welcome aboard! There are a lot of opportunities and avenues to learn and exchange here. This network may be subtly young in many ways and may not yet meet your highest expectations. But this also means that you have a great chance to be part of something bigger than yourself and you can contribute immensely towards making it better for future talents. Remember, your network is your net worth.

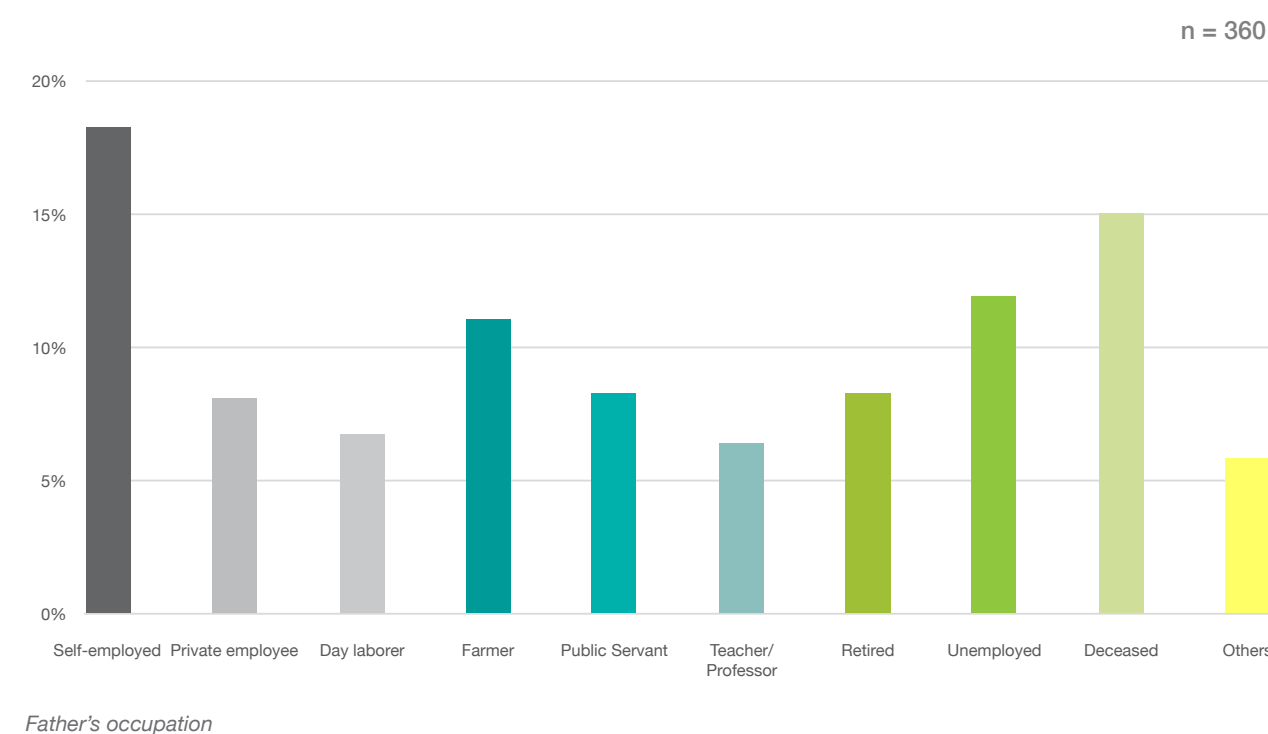
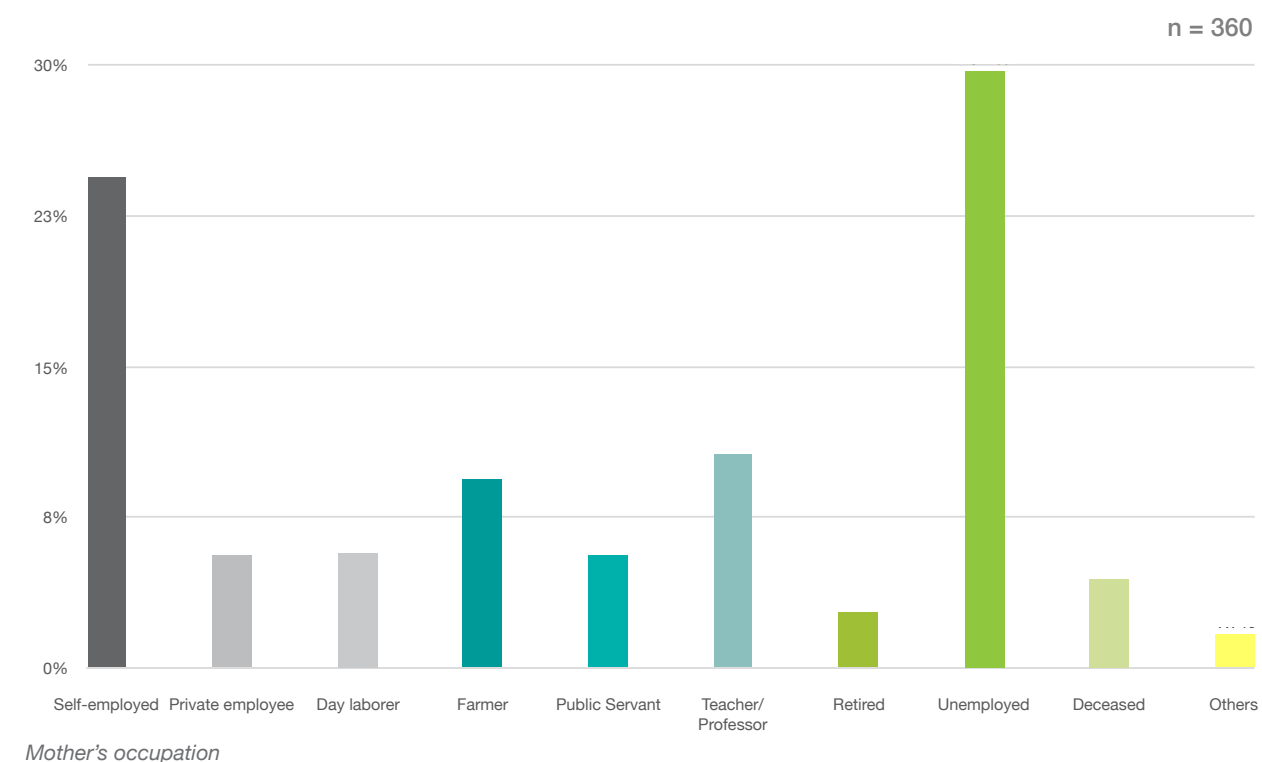
Written by Ruth Hug, Cynthia Brauchli, Lembit Lellep and Kerstin Hockmann

Alumni Survey Kenya 2018

Aiducation International invited all Kenyan Aiducation scholarship recipients who have already completed high school to participate in an online survey and provide feedback on the quality and impact of the Aiducation program. The survey was conducted between August and December 2018 and it was completed by 360 young AiduAlumni, which represents 47% of our total 772 AiduAlumni. We would like to thank all survey participants for their honest feedback and we look forward to creating a greater impact together with our supporters in the years to come.

Family situation of AiduTalents

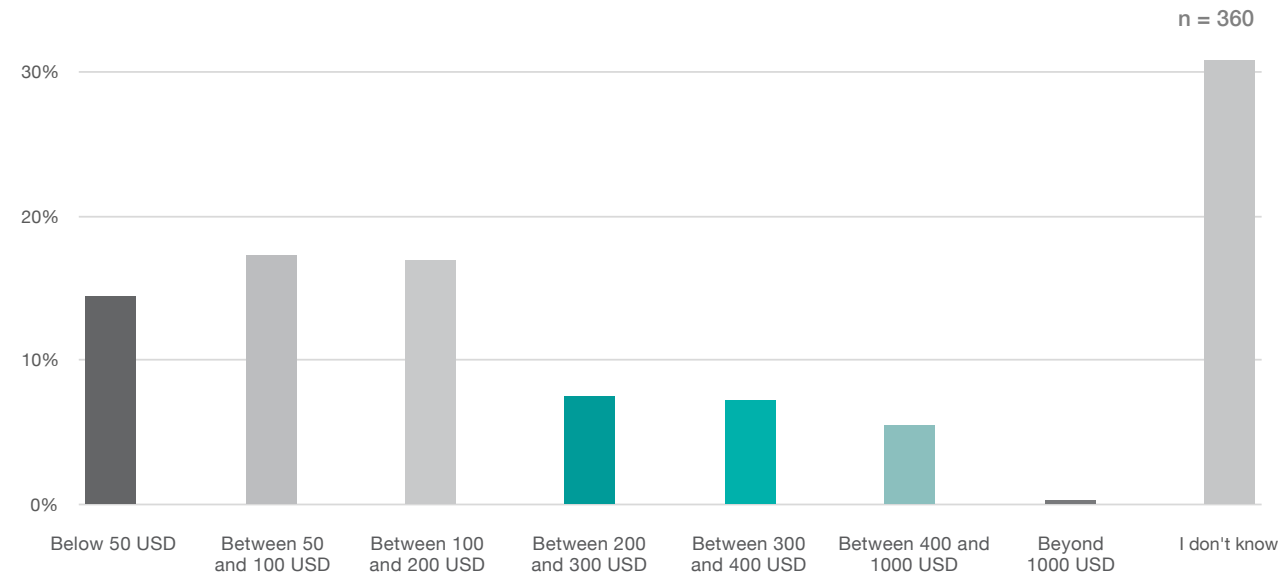
The survey showed that most AiduTalents have income. There is a high proportion of deceased fathers (15%) compared to the mothers (4%). In total, 9% of the survey participants were orphans.



Monthly income

Nearly 50% of the survey participants' families have a monthly family income that is below 20'000 KES (equal to 200 USD). In total, 14% of the families of the surveyed participants

have an monthly income below the international poverty line of 5'600 KES (57 USD) and 32% have an income below the Kenyan average (12'600 KES) or 120 USD.



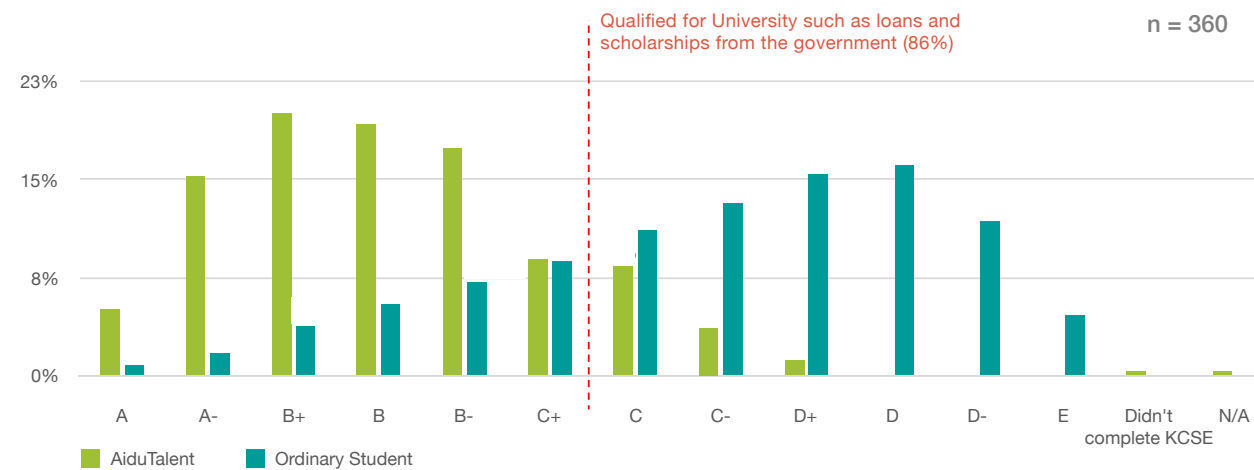
Monthly Income

Qualifying for university

Out of the 360 survey participants, 86% of the students qualified for University admission (indicated by an average grade higher than C+). These students had the chances to apply for government support, such as loans and scholarships.

When interpreting these results, one needs to remember that Kenya has seen tremendous changes in its education sector through new reforms introduced in recent years. Many of these changes focus on the school curricula and the national examinations of KCPE and KCSE ((Kenyan Certificate of Primary Education and Kenyan Certificate of Secondary Education)). The KCSE exam in particular, over

the years, had been faulted for widespread malpractice and cheating, leading to overall exaggerated 'good' results. With the new changes aimed towards curbing exam malpractice, schools and students have so far posted genuine results which, as can be expected, are lower and less exaggerated than the previous set standards. This, in turn, has led to university and college placement bodies to drop the cut-off grade and points from a previous low of C+ to a C-. Therefore, it can be assumed that the AiduTalents who received a C or C- in the above showed graphic can still enter university.

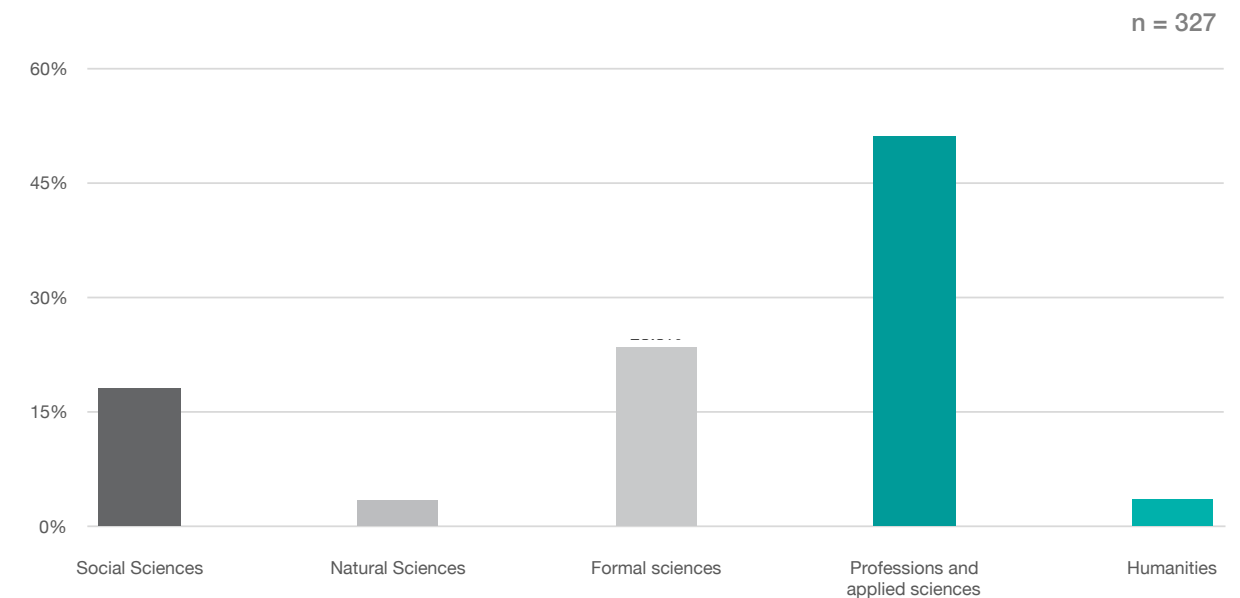


KCSE Results

Higher education results

Of the scholars supported by Aiducation International, 91% continued with higher education (university or college) after secondary school. The study fields were mostly in 'professions and applied sciences' (e.g. social work,

architecture, business, education, environmental studies, journalism, law and medicine), 'formal sciences' (computer science, mathematics, statistics) and 'social sciences' (e.g. economics, political science, psychology).

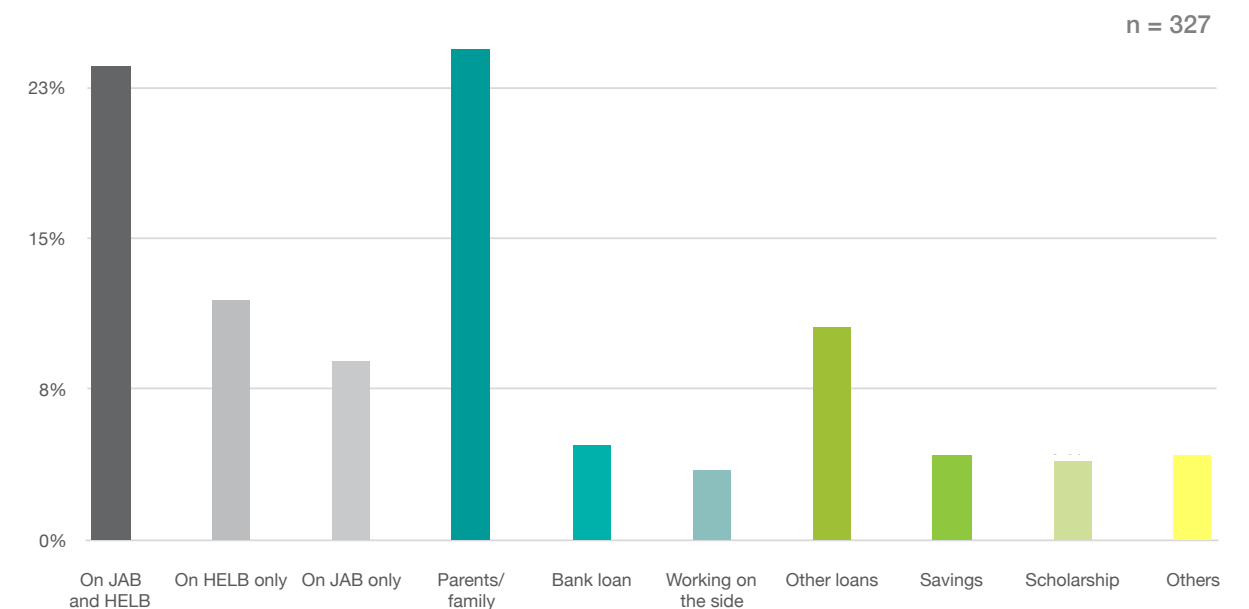


Study Fields

Financing further education

The financing of higher education following secondary school is still challenging for our AiduAlumni. Most students are financed through parents/ family (24%)

or two governmental support programs including JAB and HELB (23.6%).

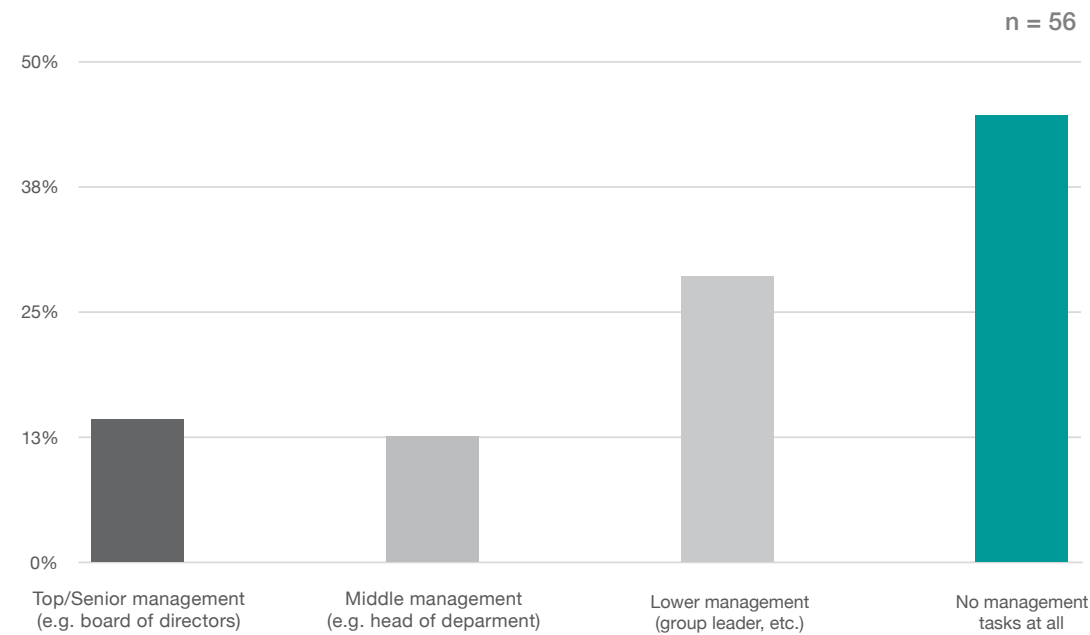


Financing Options

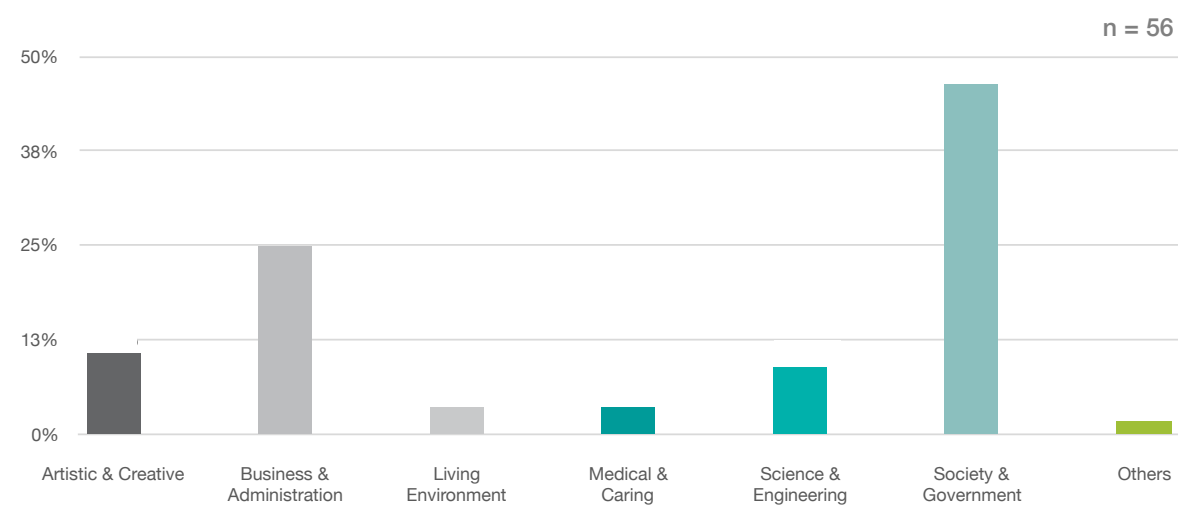
Current employment of AiduTalents

At the time the survey was conducted, only 15% of the AiduAlumni were working, as most survey participants were still studying or had just graduated. Half of the survey participants that were currently working were only temporarily

employed (50%). Out of all management positions, 32% of the job positions were in top senior management. Our AiduAlumni that were employed or self-employed were mostly engaged in Society and Government.



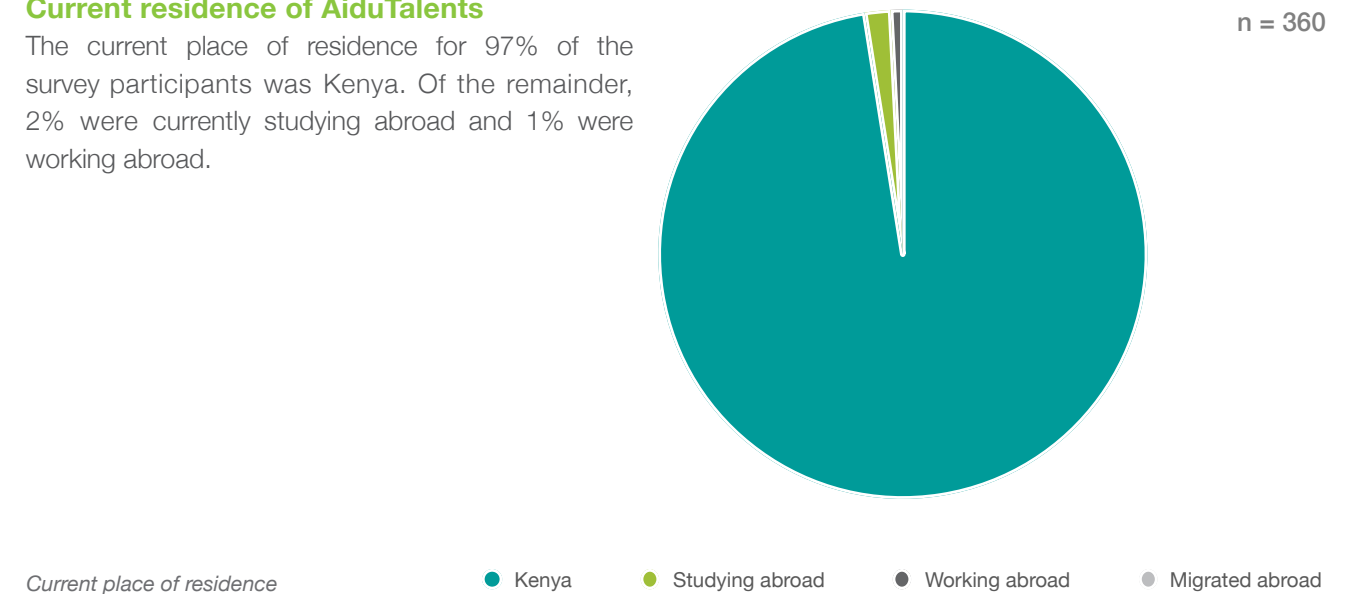
Position in current job



Industries

Current residence of AiduTalents

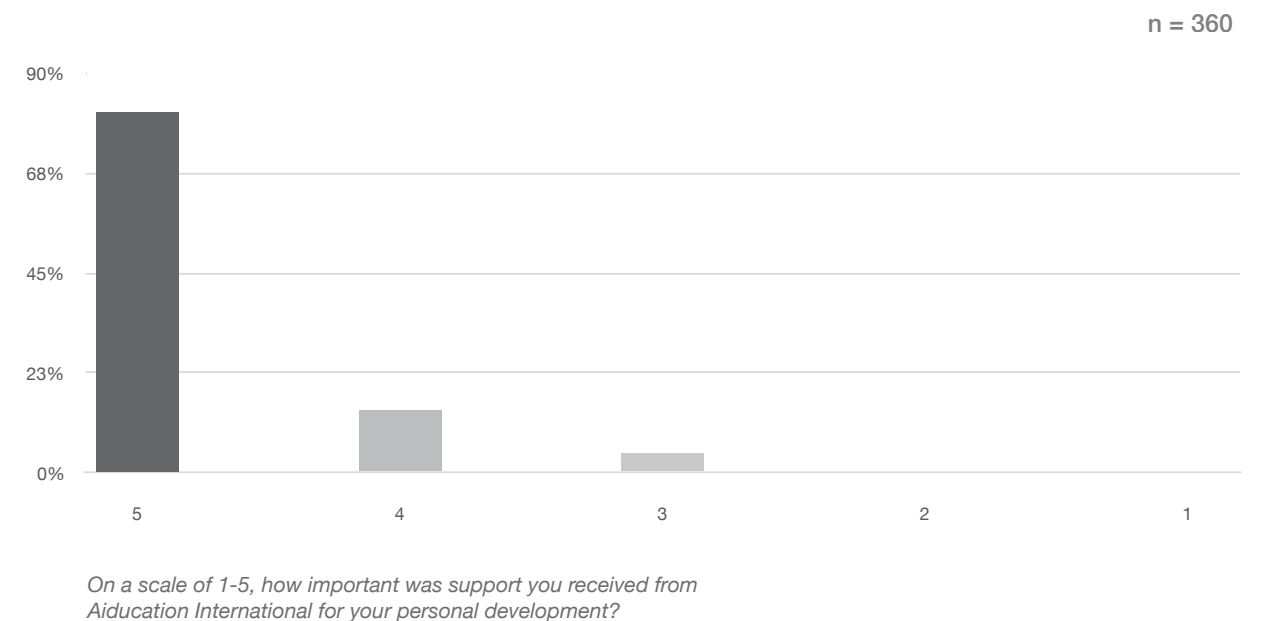
The current place of residence for 97% of the survey participants was Kenya. Of the remainder, 2% were currently studying abroad and 1% were working abroad.



Impact of Aiduction programs & AiduTalent network

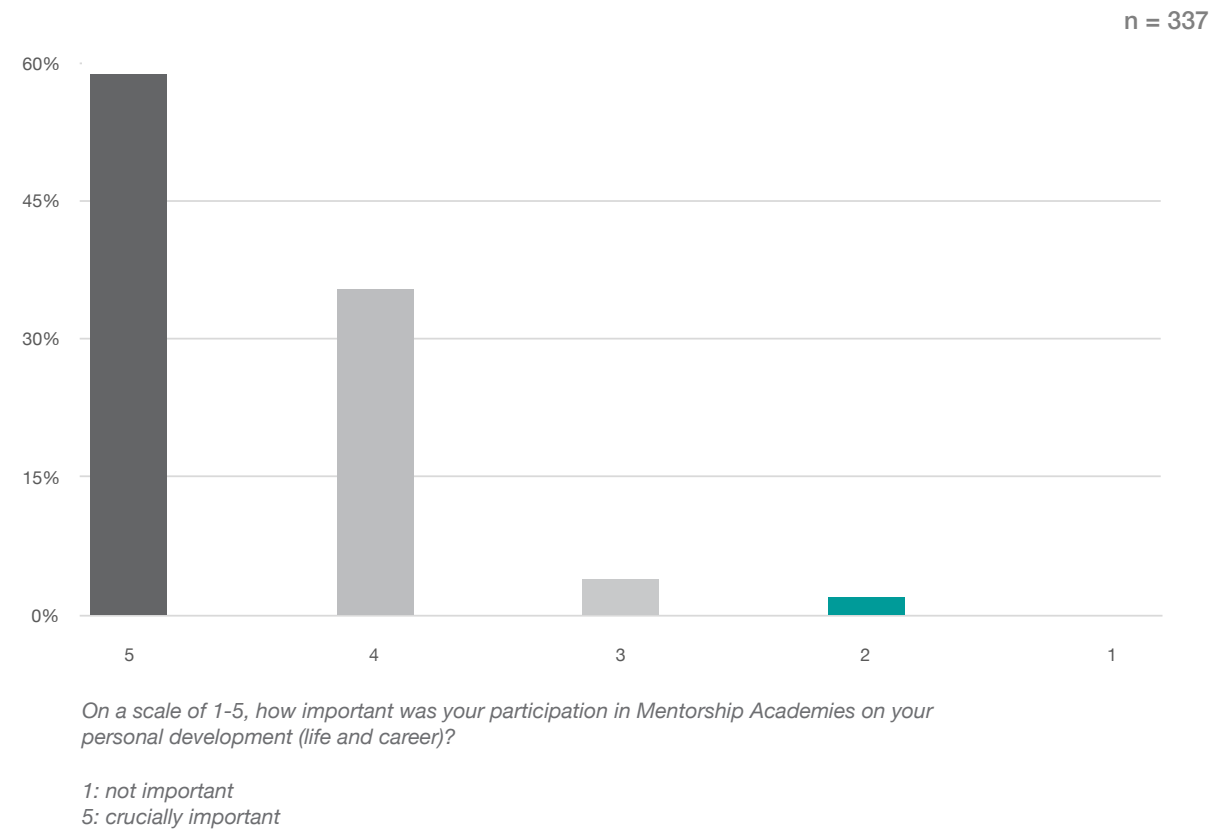
The majority of the survey participants (81%) rated the Aiducation scholarship as very crucial to their lives. The scholarships gave them the opportunity to

attend High School, receive mentoring through the scholarship program and find further professional and general education.



1: not important
5: crucially important

Out of all the survey participants, 93.6% participated in at least one Mentorship Academy. Of those, 58.8% rated the impact of the Mentorship Academies as crucially important for the personal development.



The Mentorship Academies were mostly rated as “excellent” (61%). In regards to personal development (life and career), mentorship increased the skills, living standards, environmental awareness, and knowledge about business such as entrepreneurial matters and independence.

General Feedback

The survey highlights that Aiducation International's support is and was of crucial importance to all survey participants. Without Aiducation, many students with excellent academic performance would not have been able to attend secondary school and follow the education of their dreams.

The survey also revealed that only a small percentage (7%) of the survey participants had a negative or unfair experience while being in the Aiducation program. The mentors, teams and assistants of the academies are working on further decreasing this percentage.

Potential improvements in the Aiducation program can be made by further finding solutions for those who have finished High School and wish to continue with higher education, but are unable to

find financing. Furthermore, AiduTalents should get information on upcoming events in advance so they would be able to make the necessary arrangements for attending.

We also believe that past AiduTalents need to further improve the personal relationship with current AiduTalents, which may encourage more participation in events like academies, surveys, the network or general Aiducation business.

The Aiducation **Impact** Model **in Numbers**

Develop



Aiducation has currently **two talent-raising chapters**: one in Kenya and one in the Philippines.

208 scholarships have been raised in 2018 and 1628 scholarships since the foundation of Aiducation in 2006.

95% of our AiduAlumni say that the **scholarship was either crucially or very important** for their personal development.

The gender distribution of **Aiducation graduates** was **53% female** in 2017.

The **average mark of our students** in the Kenyan Secondary School Final Exam was **B**, while the nationwide average was C. The pass mark for university entrance is C+.

More than 90% of our Kenyan graduates **enter the University** or College after their scholarship.

Thanks to an Aiducation scholarships, **150 Aidutalents** are currently **attending college in the Philippines**.

80% of the **350 AiduAlumni** currently **live in the Philippines**



208 scholarships in 2018



53% female graduates



90% enter university or college

Connect



Aiducation offers **12 different types of academies**, each tailored to the needs of our Aidutalents during the different stages of their development.

11 academies have been held in **2018** alone and 54 academies since the beginning of Aiducation in 2006.

94% of our Kenyan scholars have participated in **at least one academy** by the end of their scholarship.

94% of the participants rate the Aiducation academies **“very good” to “excellent”**.

440 Alumni are members in the **Global Young Leaders Alliance (GYLA)**, of which 243 are from Kenya, 140 from the Philippines, 73 from Switzerland, 57 from Ghana and 41 from elsewhere.



12 different types of academies



94% rate the academies as excellent to very good



3 Start-up Academies



18 successful start ups operating

Act & Give Back



3 start-up Academies were held in **2018** and 15 in total since the foundation of Aiducation.

4 new start-ups were founded in **2018** and 22 start-ups have been launched in total since the launch of the start-up fund in 2014.

18 start-ups are currently **successfully operating**. Out of these, 8 start-ups were founded by females.

One scholarship has already been **donated by an AiduAlumna**.

Financial Report 2018

UMBRELLA
SWITZERLAND
GERMANY
US
UK
KENYA



Aiducation International (Umbrella)

Assets & Liabilities 31st Dec 2018

	31.12 2018 (in CHF)	31.12 2017 (in CHF)
ASSETS		
Current Assets		
Liquid Assets		
Account UBS	464'952.23	193'391.99
Account paypal (CHF)	31'276.32	30'270.65
Account paypal (USD)	48.87	48.31
Account paypal (GBP)	877.45	921.24
Account UBS (EUR)	341.69	2'373.85
TOTAL LIQUID ASSETS	497'496.56	227'006.04
Receivables from Affiliates		
Receivables towards Aiducation UK	1'138.29	-
Receivables towards Aiducation CH	44'638.55	38'554.76
Receivables towards Aiducation US	1'138.29	-
Receivables towards Aiducation GER	30'056.98	27'525.78
Receivables towards members	-	200.00
TOTAL RECEIVABLES FROM AFFILIATES	76'972.11	66'280.54
Active deferred Charges		
Active deferred Charges	5'376.36	46'499.78
TOTAL ACTIVE DEFERRED CHARGES	5'376.36	46'499.78
TOTAL CURRENT ASSETS	579'845.03	339'786.36
TOTAL ASSETS	579'845.03	339'786.36

LIABILITIES

Short-term Liabilities Liabilities towards Affiliates

Liabilities towards AI Phil	68'117.67	25'254.78
TOTAL LIABILITIES TOWARDS AFFILIATES	68'117.67	25'254.78

Other short-term Liabilities

Other Liabilities	4'705.60	-
Tax Liabilities	-	1'365.00
TOTAL OTHER SHORT-TERM LIABILITIES	4'705.60	1'365.00

Passive Deferred Charges

Passive Deferred Charges	10'579.18	36'653.00
TOTAL PASSIVE DEFERRED CHARGES	10'579.18	36'653.00
TOTAL DEBT CAPITAL	83'402.45	63'272.78

FUND CAPITAL

Project Fund Philippines/ new TRC

Project Fund Philippinen/neues TRC 01.01	91'081.53	92'703.94
Change Project Fund Philippines/ new TRC	-	-1'622.41
TOTAL PROJECT FUND PHILIPPINES/ NEW TRC	91'081.53	91'081.53

Project Fund Alumni Relations & Academies

Project Fund Alumni Relations & Academies 01.01.	26'334.34	5'564.44
Change Project Fund Alumni Relations & Academies	39'658.87	20'769.90
TOTAL PROJECT FUND ALUMNI RELAT. & ACA.	65'993.21	26'334.34

Project Fund Incorporation of a Foundation

Project Fund Incorporation of a Foundation 01.01.	15,000.00	15,000.00
TOTAL PROJECT FUND INCORP. OF A FOUNDATION	15,000.00	15,000.00

Project Fund Scholarships

Project Fund Scholarships 01.01.	8'041.81	3'091.61
Change Project Fund Scholarships	-3'713.43	4'950.20
TOTAL PROJECT FUND SCHOLARSHIPS	4'328.38	8'041.81

Project Fonds Kenya

Project Fonds Kenya 01.01	-40'538.19	-16'836.93
Change Project Fonds Kenya	40'538.19	-23'701.26
TOTAL PROJECT FONDS KENYA	-	-40'538.19

Aiducation International (Umbrella)

Profit & Loss Statement 1st Jan - 31st Dec 2018

	31.12 2018 (in CHF)	31.12 2017 (in CHF)
FUND CAPITAL CONT.		
Project Fonds Start Up Fund		
Project Fund Start Up Fund 01.01	64'563.76	50'545.47
Change Project Fond Start Up Fund	39'629.84	14'018.29
TOTAL PROJECT FOND START UP FUND	104'193.60	64'563.76
Project Fonds Student Loans		
Project Fund Student Loans 01.01.	7'881.92	6'881.92
Change Project Fund Student Loans	-2'160.71	1'000.00
TOTAL PROJECT FUND STUDENT LOANS	5'721.21	7'881.92
Unrestricted Fund (incl. salaries) 01.01.		
Unrestricted Fund (incl. salaries) 01.01.	104'148.41	116'664.28
Change Unrestricted Fund (incl. salaries)	105'976.24	-12'515.87
TOTAL UNRESTRICTED FUND (INCL. SALARIES)	210'124.65	104'148.41
TOTAL FUND CAPITAL	496'442.58	276'513.58
TOTAL LIABILITIES	579'845.03	339'786.36

	31.12 2018 (in CHF)	31.12 2017 (in CHF)
INCOME		
Income Scholarships	-	10'381.10
Income AiduPartner	519'979.99	341'691.51
Income Aiducation Units	71'162.10	104'063.17
Members Aiducation International	7'120.00	7'870.00
Other income	9'975.54	11'444.84
TOTAL REVENUE	608'237.63	475'450.62
PROJECT EXPENSES		
Scholarships	10'431.44	28'705.74
Project Cost Kenya	63'229.93	38'701.26
Alumni Relations and Academies	134'627.88	190'013.03
Project cost Philippines	-	26'073.48
Start Up Fund	28'206.98	37'856.65
Student Loans	8'411.71	-
DIRECT PROJECT EXPENSES	244'907.94	321,350.16
ADMINISTRATION EXPENSES		
Travel and Transportation expenses	24'543.01	7'200.69
Marketing expenses	4'745.35	1'970.01
Mail/Phone expenses	176.14	276.60
Other expenses	5'205.29	22'596.79
Salary CEO Umbrella	50'000.00	50'000.40
Salary other employees	46'750.00	57'425.22
Salary loaned employees	44'583.15	45'583.32
AHV, ALV, IV, EO and FAK	10'742.70	11'115.24
Occupational pension	4'043.90	3'784.85
Accident insurance	1'394.50	1'093.70
Sick pay insurance	96.90	788.00
Tax	-32.20	-
Expenses for employees	-	720.00
Income loaned employees	-49'101.66	-51'327.71
TOTAL ADMINISTRATIVE EXPENSES	143'147.08	151'227.11
FINANCIAL RESULTS		
Bank Fees	194.36	209.64
Foreign exchange gains and loss	-59.25	235.14
TOTAL FINANCIAL RESULTS	253.61	-25.50
OPERATING PROFIT/ CHANGES IN FUND ASSETS	219'929.00	2,898.85

Aiducation International (Umbrella)

Profit & Loss Statement 1st Jan - 31st Dec 2018

	31.12 2018 (in CHF)	31.12 2017 (in CHF)
RESTRICTED FUNDS		
Allocation Funds Philippines/new TRC		
Allocation Funds Philippines/new TRC	-	24'451.07
Usage Funds Philippines/new TRC	-	-26'073.48
TOTAL FUNDS PHILIPPINES/NEW TRC	-	-1'622.41
Allocation Funds Alumni Relations (AR) & MA		
Allocation Funds AR and Academies	160'594.75	210'782.93
Usage Funds AR and Academies	-120'935.88	-190'013.03
TOTAL FUNDS AR & ACADEMIES	39'658.87	20'769.90
Allocation Scholarship Funds		
Allocation Scholarship Funds	20'410.01	33'655.94
Usage Scholarship Funds	-24'123.44	-28'705.74
TOTAL SCHOLARSHIP FUNDS	-3'713.43	4'950.20
Allocation Kenya Funds		
Allocation Kenya Funds	103'768.12	15'000.00
Usage Kenya Funds	-63'229.93	-38'701.26
TOTAL KENYA FUNDS	40'538.1	-23'701.26
Allocation Start Up Funds		
Allocation Start Up Funds	67'836.82	51'874.94
Usage Start Up Funds	-28'206.98	-37'856.65
TOTAL START UP FUNDS	39'629.84	14'018.29
Allocation Student Loans		
Allocation Student Loans	6'251.00	1'000.00
Usage Student Loans	-8'411.71	-
TOTAL STUDENT LOANS	-2'160.71	1'000.00
TOTAL RESTRICTED FUNDS	113'952.76	15'414.72

	31.12 2018 (in CHF)	31.12 2017 (in CHF)
UNRESTRICTED FUNDS		
Allocation Unrestricted Funds		
Allocation Unrestricted Fund (incl. salaries)	353'145.05	138'685.74
Usage Unrestricted Fund (incl. salaries) Admin	-143'147.08	-151'227.11
Usage Unrestricted Fund (incl. salaries) Financials	-253.61	25.50
Usage Unrestricted Fund (incl. salaries) for Kenya	-103'768.12	-
TOTAL UNRESTRICTED FUND (INCL. SALARIES)	105'976.24	-12'515.87
TOTAL UNRESTRICTED FUNDS	105'976.24	-12'515.87
TOTAL FUNDS	712'005.75	475'450.62
restricted funds	358'860.70	336'764.88
unrestricted funds	353'145.05	138'685.74
TOTAL ALLOCATIONS	-492'076.75	-472'551.77
restricted funds	-244'907.94	-321'350.16
unrestricted funds	-247'168.81	-151'201.61



Bericht der Revisionsstelle

zur eingeschränkten Revision an die Mitgliederversammlung der Aiducation International

Zürich

Als Revisionsstelle haben wir die Jahresrechnung (Bilanz, Erfolgsrechnung und Anhang) der Aiducation International für das am 31. Dezember 2018 abgeschlossene Geschäftsjahr geprüft.

Für die Jahresrechnung ist der Vorstand verantwortlich, während unsere Aufgabe darin besteht, die Jahresrechnung zu prüfen. Wir bestätigen, dass wir die gesetzlichen Anforderungen hinsichtlich Zulassung und Unabhängigkeit erfüllen.

Unsere Revision erfolgte nach dem Schweizer Standard zur eingeschränkten Revision. Danach ist diese Revision so zu planen und durchzuführen, dass wesentliche Fehlaussagen in der Jahresrechnung erkannt werden. Eine eingeschränkte Revision umfasst hauptsächlich Befragungen und analytische Prüfungshandlungen sowie den Umständen angemessene Detailprüfungen der beim geprüften Verein vorhandenen Unterlagen. Dagegen sind Prüfungen der betrieblichen Abläufe und des internen Kontrollsystems sowie Befragungen und weitere Prüfungshandlungen zur Aufdeckung deliktischer Handlungen oder anderer Gesetzesverstösse nicht Bestandteil dieser Revision.

Bei unserer Revision sind wir nicht auf Sachverhalte gestossen, aus denen wir schliessen müssten, dass die Jahresrechnung nicht Gesetz und Statuten entspricht.

PricewaterhouseCoopers AG

Aysegül Eyiz Zala	Raphael Hostettler
Revisionsexpertin	Revisionsexperte
Leitende Revisorin	

Zürich, 23. Mai 2019

Beilage:

- Jahresrechnung (Bilanz, Erfolgsrechnung und Anhang)

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PricewaterhouseCoopers AG ist Mitglied eines globalen Netzwerks von rechtlich selbständigen und voneinander unabhängigen Gesellschaften.

Aiducation International Schweiz

Assets & Liabilities 1st Jan - 31st Dec 2018

31.12 2018 (in CHF)

31.12 2017 (in CHF)

ASSETS

Current assets	810,788	905,619
Open invoices (Academies)	21,832	-
Receivables towards Members	2,000	-
Receivables towards Sponsors	28,000	-
Receivables towards AI Germany	2,200	1,750
Receivables towards Umbrella	33,009	-
Other receivables	-	-
Active Deferred Charges	131,711	33,482
TOTAL ASSETS	1,029,540	940,851

LIABILITIES

Liabilities towards Umbrella	-77,647	-38,611
Passive Deferred Charges	-147,891	-143,376
CURRENT LIABILITIES	-225,539	-181,987

Restricted funds (Scholarships)	-583,408	-546,763
Restricted funds (Academies)	-6,606	-13,922
Restricted funds (misc)	-32,000	-
Restricted funds	-622,014	-560,685
Unrestricted funds	-181,987	-198,179
TOTAL FUNDS	-804,001	-758,864

TOTAL LIABILITIES & FUNDS	-1,029,540	-940,851
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Aiducation International Schweiz

Profit & Loss Statement 1st Jan - 31st Dec 2018

	31.12 2018 (in CHF)	31.12 2017 (in CHF)
INCOME		
Income Scholarships	620,805	609,847
Income Infrastructure Sponsoring	74,494	96,440
Income Academies	32,887	60,900
Income Academy Synpulse	27,744	32,320
Income Membership fees	18,212	17,127
Other income	32,000	-
TOTAL REVENUE	806,142	816,634
EXPENSES		
Expenses Scholarships (School Fees)	-524,682	-495,721
Academies general	-43,909	-59,742
License Fee	-59,398	-60,965
DIRECT PROJECT EXPENSES	-627,989	-616,428
Material	-1,419	-786
Services	-109,414	-111,070
Other expenses	-21,780	-20,145
OPERATIONAL COST	-132,613	-132,001
Bank fees	-403	-309
Exchange Rate loss	-	-16'234
FINANCIAL RESULT	-403	-16,543
RESULT BEFORE CHANGES TO FUNDS	45,137	51,662

	31.12 2018 (in CHF)	31.12 2017 (in CHF)
EXPENSES cont.		
Allocation restricted funds (scholarships)	-620,805	-609,847
Usage restricted funds (scholarships)	584,160	574,983
RESTRICTED FUND (SCHOLARSHIPS)	-36,645	-34,864
Allocation restricted funds (Academies)	-57,120	-93,220
Usage restricted funds (Academies)	64,436	121,996
RESTRICTED FUND (ACADEMIES)	7,316	28,776
Allocation restricted funds (misc)	-32,000	-
Usage restricted funds (misc)	-	-
RESTRICTED FUND (MISC)	-32,000	-
Allocation unrestricted funds	-117,338	-185,641
Usage unrestricted funds	133,529	140,067
UNRESTRICTED FUNDS	16,192	-45,574
TOTAL EXPENSES	-45,137	-51,662
END OF THE YEAR RESULT	-	-



Bericht der Revisionsstelle

zur eingeschränkten Revision an die Mitgliederversammlung der Aiducation International Schweiz

Zürich

Als Revisionsstelle haben wir die Jahresrechnung (Bilanz, Betriebsrechnung und Anhang) der Aiducation International Schweiz für das am 31. Dezember 2018 abgeschlossene Geschäftsjahr geprüft.

Für die Jahresrechnung ist der Vorstand verantwortlich, während unsere Aufgabe darin besteht, die Jahresrechnung zu prüfen. Wir bestätigen, dass wir die gesetzlichen Anforderungen hinsichtlich Zulassung und Unabhängigkeit erfüllen.

Unsere Revision erfolgte nach dem Schweizer Standard zur eingeschränkten Revision. Danach ist diese Revision so zu planen und durchzuführen, dass wesentliche Fehlaussagen in der Jahresrechnung erkannt werden. Eine eingeschränkte Revision umfasst hauptsächlich Befragungen und analytische Prüfungshandlungen sowie den Umständen angemessene Detailprüfungen der beim geprüften Verein vorhandenen Unterlagen. Dagegen sind Prüfungen der betrieblichen Abläufe und des internen Kontrollsystems sowie Befragungen und weitere Prüfungshandlungen zur Aufdeckung deliktischer Handlungen oder anderer Gesetzesverstösse nicht Bestandteil dieser Revision.

Bei unserer Revision sind wir nicht auf Sachverhalte gestossen, aus denen wir schliessen müssten, dass die Jahresrechnung nicht Gesetz und Statuten entspricht.

PricewaterhouseCoopers AG

Aysegül Eyiz Zala
Revisionsexpertin
Leitende Revisorin

Raphael Hostettler
Revisionsexperte

Zürich, 23. Mai 2019

Beilage:

- Jahresrechnung (Bilanz, Betriebsrechnung und Anhang)

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Aiducation International Deutschland

Assets & Liabilities 1st Jan - 31st Dec 2018

31.12 2018 (in EUR) 31.12 2017 (in EUR)

ASSETS

Account UBS	47,069.60	51,222.92
Receivables towards members	-	-
Other shortterm Receivables	-	-
Active deferred Charges	-	-
TOTAL ASSETS	47,070	51,223

LIABILITIES

Liabilities towards Aiducation CH	-2,040.00	-1,640.00
Liabilities towards Aiducation International	-5,730.04	-27,268.84
Liabilities towards members	-	-
Other liabilities	-	-
Passive deferred Charges	-	-
CURRENT LIABILITIES	-7,770	-28,909

LIABILITIES & FUNDS

Unrestricted funds (incl. salary)	-12,357.08	-9,235.40
Scholarships funds	-26,926.71	-13,062.91
Fund Kenya	0.00	-
Start Up Funds	-15.77	-15.77
FUNDS	-39,300	-22,314

TOTAL LIABILITIES & FUNDS	-47,070	-51,223
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Aiducation International Deutschland

Profit & Loss Statement 1st Jan - 31st Dec 2018

	31.12 2018 (in EUR)	31.12 2017 (in EUR)
INCOME		
Income from scholarships	18,216.63	13,044.96
Income from membership fees	415.00	530.00
Other income	946.50	-
TOTAL INCOME	19,578.13	13,574.96
EXPENSES		
Scholarships	-2,531.20	-23,793.89
PROJECT EXPENSES	-2,531.20	-23,793.89
Shipping/Postage/Phone	-	-19.90
OPERATIONAL EXPENSES	-	-19.90
Bank fees	-61.45	-32.55
FINANCIAL COST	-61.45	-32.55
Allocation scholarship funds (AI CH)	-16,395.00	-11,751.00
Usage scholarship funds (AI CH)	2,531.20	23,793.89
SCHOLARSHIP FUNDS	-13,863.80	12,042.89
TOTAL RESTRICTED FUNDS	-13,863.80	12,042.89
Allocation unrestricted funds (incl salary)	-3,183.13	-1,823.96
Usage unrestricted funds (incl salary)	61.45	52.45
TOTAL UNRESTRICTED FUNDS	-3,121.68	-1,771.51
TOTAL UNRESTRICTED FONDS	-3,121.68	-1,771.51
TOTAL FUNDS	-16,985.48	10,271.3
TOTAL EXPENSES	-19,578.13	-13,574.96
END OF THE YEAR RESULT	-	-

Aiducation International US

Assets & Liabilities 1st Jan - 31st Dec 2018

	31.12 2018 (in USD)	31.12 2017 (in USD)
ASSETS		
Account	11,131	2,761
Receivables	4,320	5,387
Cash	-	-
TOTAL ASSETS	15,450	8,148
LIABILITIES		
Liabilities to Aiducation International	13,216	5,851
Other Liabilities	-	-
TOTAL LIABILITIES	13,216	5,851
Start Up Find	-	-
Scholarship Fund	-	-
Unrestricted Fund	2,234	2,297
TOTAL FUND	2,234	2,297
TOTAL LIABILITIES & FUNDS	15,450	8,148
CHANGE IN NETS ASSETS	-63	47

Aiducation International US

Profit & Loss Statement 1st Jan - 31st Dec 2018

	31.12 2018 (in USD)	31.12 2017 (in USD)
INCOME		
Scholarships	7,365	7,498
Start Up Funds	-	-
Chapter Support/Unrestricted	-	-
Membership/Unrestricted	624	491
TOTAL REVENUES	7,989	7,989
EXPENSES		
Scholarship Funding	7,365	7,498
Start Up Fund Funding	-	-
DIRECT EXPENSES	7,365	7,498
OPERATING COSTS		
Legal Fees	561	414
Other Expenses	126	30
TOTAL OPERATING EXPENSES	687	444
RESTRICTED FUNDS		
Scholarship Fund		
Allocation to Fund	7,365	7,498
Use of Fund	-7,365	-7,498
TOTAL SCHOLARSHIP FUND	-	-
UNRESTRICTED FUNDS		
Allocation to Fund	624	491
Use of Fund	-687	-444
TOTAL UNRESRICETED FUND	-63	47
TOTAL FUNDS	-63	47
END OF YEAR RESULT	-63	47

Aiducation International UK

Assets & Liabilities for the past business year

	2018-2019 (in GBP)	2017-2018 (in GBP)
ASSETS		
Liquid Assets	-	-
Account	3,484.91	1,762.21
Cash in hand	-	-
Receivables	-	-
TOTAL ASSETS	3,484.91	1,762.21
LIABILITIES		
Accounts payables	-	-
Other liabilities	-	-
CURRENT LIABILITIES	-	-
START UP FUND		
	-	-
SCHOLARSHIP FUND	-3,078.79	-1,762.21
UNRESTRICTED FUND	-406.12	-
TOTAL FUNDS	-3,484.91	-1,762.21
TOTAL LIABILITIES & FUNDS	-3,484.91	-1,762.21

Aiducation International UK

Profit & Loss Statement for the past business year


	2018-2019 (in GBP)	2017-2018 (in GBP)
INCOME		
Events	669.11	4,099.53
Donations	6,127.09	1,178.16
TOTAL INCOME	6,796.20	5,277.69
EXPENSES		
Scholarships	4800.00	9965.00
Start Up Fund	-	-
Other	-	-
DIRECT PROJECT EXPENSES	4800.00	9965.00
Communications	-	-
Marketing	32	32
Travels	-	-
Other	241.50	1,609.75
OPERATIVE EXPENSES	273.50	1,641.75
SCHOLARSHIP FUND		
Allocation to Scholarship Fund	6,116.58	3,635.94
Usage of Scholarship Fund	4,800.00	- 9965.00
TOTAL SCHOLARSHIP FUND	1,316.58	-6329.06
START UP FUND		
Allocation to Start Up Fund	-	-
Usage of Start Up Fund	-	-
TOTAL START UP FUNDS	-	-
UNRESTRICTED FUND		
Allocation to Unrestricted Fund	679.62	1,641.75
Usage of Unrestricted Fund	-273.50	-1,641.75
TOTAL UNRESTRICTED FUNDS	406.12	-
TOTAL FUNDS	1,722.70	-6329.06
TOTAL EXPENSES	6,796.20	5,277.69
ANNUAL PROFIT	-	-


Aiducation International Kenya

Assets & Liabilities 1st Jan - 31st Dec 2018

	31.12 2018 (in KES)	31.12 2017 (in KES)
ASSETS		
Non-Current Assets		
Property, Plat and Equipments	883,053	1,021,839
Current Assets		
Receivables	7,696,427	3,260,000
Cash and Cash Equivalents	315,154	2,047,392
CURRENT ASSETS	8,011,581	5,307,392
TOTAL ASSETS	8,894,634	6,329,231
EQUITY & LIABILITIES		
Accumulated Fund	7,891,100	6,191,961
Current Liabilities		
Payables	1,003,534	137,270
TOTAL ACCUMULATED FUND & LIABILITIES	8,894,634	6,329,231

The financial statements and the notes on pages 3 to 18, were approved by the board of directors on the 10/06 2019 and were signed on its behalf by:


Director


Director

Aiducation International Kenya

Profit & Loss Statement 1st Jan - 31st Dec 2018

	31.12 2018 (in KES)	31.12 2017 (in KES)
Income	69,570,788	71,625,818
Direct project cost	(61,554,390)	(63,370,918)
Gross Surplus	8,016,398	8,254,900
Administrative Cost	(6,317,259)	(4,978,639)
Operating Surplus	1,699,139	3,276,261
SURPLUS	1,699,139	3,276,261

Aiducation International Kenya

Financial Statements for the year ended 31 Dec 2018

	31.12 2018 (in KES)	31.12 2017 (in KES)
INCOME		
Aiducation International - Sponsorship Fund	50,546,257	43,452,000
Administration fund - Unrestricted Fund	4,836,842	8,086,471
Mentorship Academies Fund	8,796,000	13,856,500
Start Up Fund	2,901,900	3,904,000
AiduLink Membership	29,000	114,541
Parents contributions	1,613,056	1,798,812
ETH Study fund	445,000	-
Student Loans Fund	402,733	413,494
TOTAL INCOME	69,570,788	71,625,818
PROJECT COSTS		
School Fees	50,074,546	46,061,481
Student Loan	172,800	256,000
Mentorship Academies	9,037,450	13,060,437
Start Up Fund	1,851,594	3,920,000
ETH Study	418,000	-
Alumni Relations	-	73,000
TOTAL PROJECT COSTS	61,554,390	63,370,918

Aiducation International Kenya

Financial Statements for the year ended 31 Dec 2018



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REPORT OF THE INDEPENDENT AUDITOR

To the directors of AID EDUCATION INTERNATIONAL KENYA

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of AID EDUCATION INTERNATIONAL KENYA set out on pages 9 to 18, which comprise the Statement of Financial Position as at 31 December 2018, and the Statement of Income and Expenditure, Statement of Changes in Accumulated Fund balance and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of the financial affairs of AID EDUCATION INTERNATIONAL KENYA as at 31 December 2018, and its results and cash flows for the year then ended in accordance with Generally Accepted Accounting Principles (GAAP) and comply with Public Benefits Organizations Act 2013.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the organisation in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B) (IESBA Code) and other independence requirements applicable to performing audits of financial statements in Kenya. We have fulfilled our other ethical responsibilities in accordance with the IESBA Code and in accordance with other ethical requirements applicable to performing audits in Kenya. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the Report of the Directors, which we obtained prior to the date of this report. Other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Statements

The directors are responsible for the preparation and fair presentation of the financial statements in accordance with Generally Accepted Accounting Principles (GAAP). This responsibility includes designing, implementing and maintaining internal controls, relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances. It is also the responsibility of the board to ensure that the organisation maintains proper books of accounts which are in agreement with the Statement of Financial Position and Statement of Income and Expenditure.

BDO East Africa Kenya is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

31.12 2018 (in KES) 31.12 2017 (in KES)

Administrative Costs

The following items are included within operating expenses

Branding	120,050	-
Auditors remuneration	163,560	44,600
Bank charges	62,467	80,441
Depreciation	317,786	376,599
Employee costs	2,999,080	3,055,535
Volunteer Allowance	461,772	-
Staff refreshments	-	41,008
Office expenses	190,774	343,785
Andrea and Nadine Prize	160,000	-
Internet	541,180	129,130
Rent	240,000	240,000
Printing and Stationary	409,530	133,391
Repairs and maintenance	300,000	91,700
Dues and subscriptions	16,000	-
Postage & Telephone	109,580	80,576
Travel and entertainment	225,480	375,602
Electricity and Water	-	4,272
TOTAL ADMINISTRATIVE COSTS	6,317,259	4,978,639



REPORT OF THE INDEPENDENT AUDITOR

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statement.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



REPORT OF THE INDEPENDENT AUDITOR

Report on other legal and regulatory requirements

As required by the Public Benefits Organisations Act 2013, we report to you based on our audit, that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- In our opinion proper books of accounts have been kept by the organisation so far as appears from our examination of those books; and
- The organisation's Statement of Financial Position and Statement of Income and Expenditure are in agreement with the books of account.



BDO East Africa Kenya
Certified Public Accountants of Kenya

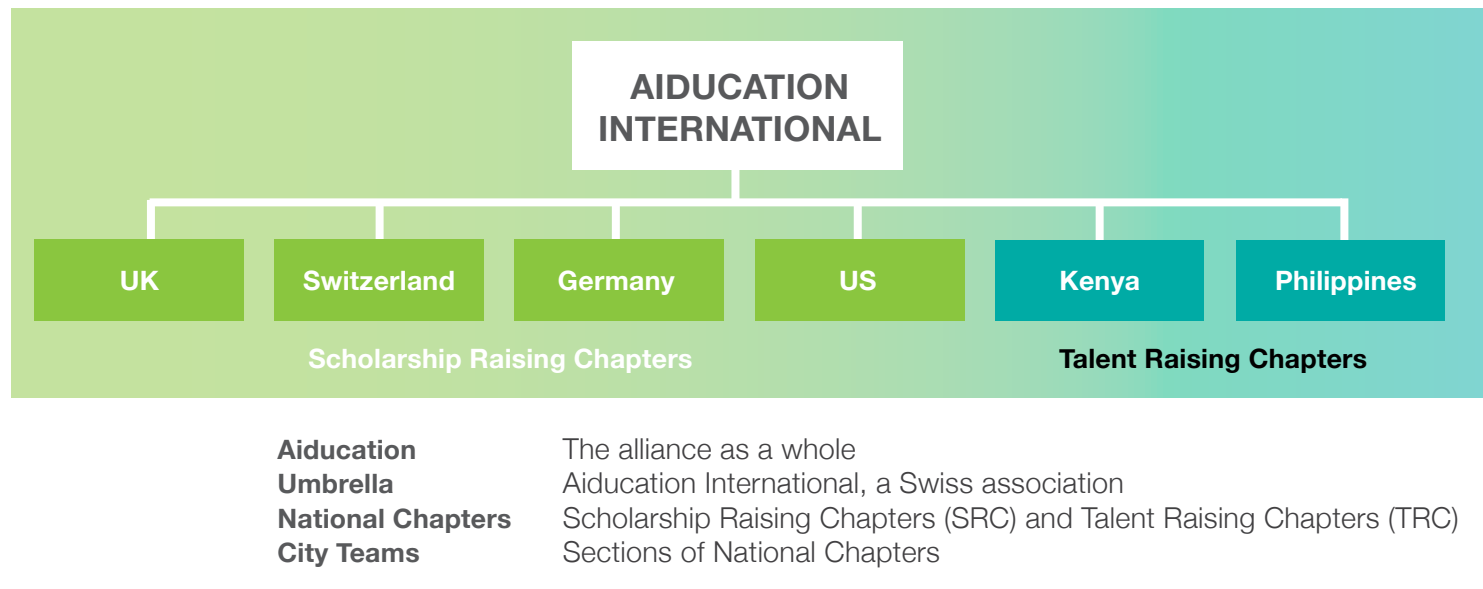
Clifford Ah Chip, engagement partner responsible for the independent audit
Practicing registration number P/1964

Date: 12 / 06 / 2019



Legal Structure Aiducation International

as of 31 December 2018



No statutory link - National Chapters are not members of the Umbrella but independent Units. However, contractually, all chapters must commit to the principles and organizational structure laid down in the articles of the Umbrella.

Scholarship-raising Chapters (SRC) / Talent-raising Chapters (TRC) - become Units of Aiducation by virtue of a resolution by the Board of Directors of the Umbrella and the signing of the Aiducation Agreement.

Rights and obligations between the Units are governed by the Aiducation Agreement and the AiduManual (processes and directives).

Aiducation International

c/o RMPLAW
Dufourstrasse 90
8008 Zürich, Switzerland

Swiss Tax Exempt Charity (§ 61 lit. g StG and Art. 56 lit. g DBG) A Swiss association registered in the commercial register of the Canton of Zürich, No.CH-020.6.001.568-2.

Aiducation International Switzerland

c/o Matthias Meier, Hädrichstrasse 7,
8047 Zürich, Switzerland

Swiss Tax Exempt Charity (§ 61 lit. g StG and Art. 56 lit. g DBG). A Swiss association registered in the commercial register of the Canton of Zürich, No.CH-020.6.001.554-7

Aiducation International UK

PO Box 705, Cambridge CB1 0PB, UK

A charitable association of England and Wales in accordance with the regulations of the Charity Commission, Reg. No. 1136064

Aiducation International Germany

Aiducation International Deutschland e.V
Postfach 1180, 79501 Lörrach, Germany

German tax exempt charity (§ 52 Abs. 2 Nr. 7 AO) A German association registered in the registry of association with the district court of Mainz (Vereinsregister am Amtsgericht Mainz), Reg. No. VR 40841.

Aiducation International USA, Inc.

Corporation Trust Center, 1209
Orange Street, Wilmington, Delaware 19801,
Newcastle County, USA

US Tax Exempt Public Charity (Section 501(c)(3) IRC) not-for-profit corporation without authority to issue capital stock subject to the laws of Delaware

Aiducation International Kenya

Aid Education International Kenya
P.O.Box 139
80202 Watamu, Kenya

Aiducation International Philippines

Pathways to Higher Education
Alingal Hall, Ateneo de Manila
University Loyola Heights,
Quezon City, Metro Manila, Philippines

An Initiative of Ateneo de Manila University, Manila A Philippine Donee Institution (Revenue Regulations No. 13-98)

Board of Directors

The Board of Directors of Aiducation International is the executive body of Aiducation International. The Board of Directors consists of one president (the “President”) and a minimum of two other members.

Advisory Board

The Advisory Board of Aiducation International serves as counsel and sparring partner of the executive officers of the Umbrella, in particular of the CEO. It preferably consists of experienced professionals in various relevant fields.

General Assembly

The General Assembly of Aiducation International is the supreme body of Aiducation International. The Annual General Assembly is held every year not later than six months after the closing of the business year.

Ambassadors

Ambassadors support Aiducation as highly esteemed individuals by promoting and sharing the core idea and vision of the organization within their network. They are committed to our cause and willing to raise awareness of education and mentoring as the most important lever for the development of individuals, societies and economies.

Statutory Auditor

The Auditors of Aiducation International review the financial statements annually according to the applicable standards in Switzerland. The audited financial statements are included in the Business Report.

Other board committees

Additional bodies of Aiducation International may be introduced by the board of directors, e.g. Marketing and Sales committee, Audit Committee.

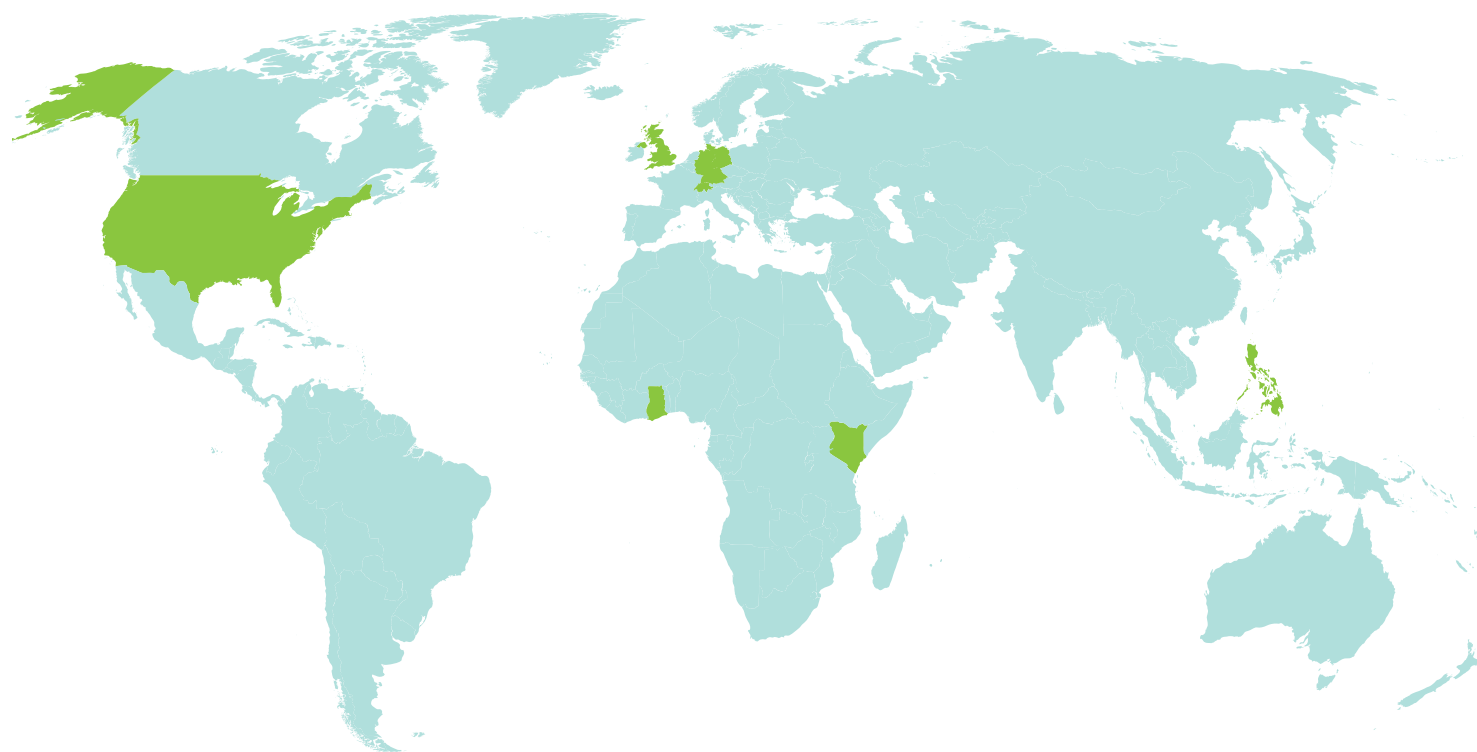
Organizational bodies required by the articles of Aiducation International

Members of the Advisory Board of Aiducation International as well as Ambassadors act in their individual independent capacity, are not representatives, employees, agents, joint venturers, or partners of Aiducation for any purposes whatsoever and do not receive any remuneration or other benefits from Aiducation. Ambassdors currently only exist at AI Switzerland level.



is Aiducation International's statutory auditor.

We are globally active



Contacts

Aiducation International

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Account-Nr.: 233-12090901A
BIC: UBSWCHZH80A
Post Account: 80-2-2

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Clearing-Nr. 275
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Bankleitzahl: 550 700 24
Deutsche Bank PGK AG Mainz
IBAN: DE40 5507 0024 0057 7155 00

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Aiducation International US, Inc.

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info.us@aiducation.org

Notes...



Support us to achieve our vision and goals.
Contact us at info@aiducation.org or visit www.aiducation.org.



Aiducation International is a for-impact organization that awards merit-based scholarships to needy high school students in developing countries (focus Kenya and Philippines). The scholars participate in Aiducation's unique mentoring program and thus become part of a network of future decision makers who develop a culture of giving back to their communities. Thereby, donors directly impact individuals and their societies alike. | www.aiducation.org