



**LOOKING
BACK
— MOVING
AHEAD**



Aiducation
International

**ANNUAL
REPORT 2016**

OUR IMPACT: LOOKING BACK TO 2007

2007

0

AIDUPARTNERS

2016

1259

SCHOLARSHIPS

RAISED SO FAR

2007

2

SCHOLARSHIPS

0

AIDU

2007

0

ACADEMIES

2016

29

ACADEMIES

HELD SO FAR

2016

15

VER

PARTNERS

2007

10

VOLUNTEERS

2016

40

OVER

VOLUNTEERS



OUR DRIVE

THE

POWER OF

EDUCATION



In This Report

- 6 Report from the CEOs
- 8 In loving memory - Nicolas & Haron
- 10 3 Years of Collaboration with Pathways Philippines: Where are we now?
- 14 IMPACT STORY 01: Julius Fondo - Educator and Director of the Cornerstone Academy
- 16 Our Highlights of 2016
- 18 IMPACT STORY 02: Marie Gene Cruz – Future Doctor with a Unique Internship Experience
- 20 A Lifetime in one Week - Swiss Re Corporate Career Academy
- 24 IMPACT STORY 03: Gift Kiti – Entrepreneur, Fundraiser and Changemaker
- 26 Our Impact Model
- 28 Financial Report
- 46 Legal Structure
- 48 Contact



“ ”

What counts is not necessarily the size of the dog in the fight, it's the size of the fight in the dog.

Mark Twain

Some things have huge beginnings, some things have very small and humble ones. And sometimes the smallest beginnings drive the biggest impact.

10 years ago, in 2007, we started Aiducation and looking back, Aiducation had a very humble, small beginning. We were a small group of people in Switzerland and in Kenya and we had no experience to start a non-profit, we had no funds, and we had no contacts. But we had a powerful idea, and we could dedicate some time after our normal work hours in our biomedical and other day jobs, and most importantly, we had an urgent, internal desire to build an impactful organization based on our idea, no matter what.

We were extremely lucky to get free start-up training and our first grant from Venture Kick and IFJ (Institute for Entrepreneurs in Switzerland), and we attracted some of the most amazing, knowledgeable and dedicated volunteers one could imagine. Over the years, many of our original volunteers have stayed with us until today, with some of our committed team members have been building our website, defining our legal set-up and improving our communications, organizing events, designing processes, running operations in various countries, organizing our finances, and helping us in many other ways. In parallel and step by step, we met some of the most generous donors and foundations who started to trust and support us and we are honored to work with them and for their vision to offer equal opportunities to everyone around the globe.

2016, however, will forever be a bittersweet year for Aiducation. Bittersweet because it was characterized by joy as we expanded our impact and by inconceivable sadness due to personal losses of two great members of our Aiducation family:

Our dear friend and role model Aiducator Nicolas who was full of life when he died in the Swiss Alps in March during a snowboarding accident. Nicolas was a great leader for our Swiss team with a strong passion to drive our impact forward.

Our dear AiduFellow Haron who died in a tragic accident during the “Realizing your Potential” Academy.

Despite these sad events, 2016 also brought us success with

- The successful roll-out of our **Swiss Re Start-up Academies to the Philippines**.
- The first **Swiss Re Corporate Career Academy in Kenya**.
- Two **very successful impact dinners in Basel and Zurich** in October. Guests shared great energy and mutual inspiration!
- **More than 200 scholarships** awarded in 2016.
- **Many new volunteers who joined Aiducation**, including Monika, COO of the Swiss chapter, and Adam, who will be one of the drivers behind our expansion into a third talent-raising chapter.

What is even more important than these great numbers is our impact for individuals and societies alike. We have always focused on mentorship and molding the mindsets of our AiduFellows.

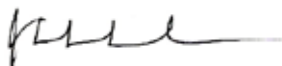
All this would not be possible without the generous support of our partners and supporters who are as passionate as we are about 'Building People. Building Nations'. Best regards,



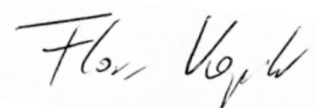
Matthias Meier
CEO Aiducation Schweiz & Deutschland



Jeremiah Kambi
CEO Aiducation Kenya



Solvie Nubla-Lee
Managing Director Pathways Philippines



Dr. Florian Kapitza
CEO Aiducation International





In loving memory - Nicolas & Haron

In March 2016, we received the tragic news of the sudden death of our beloved Aiducator Nicolas Nägeli. Nicolas lost his life on 19th March 2016, at the age of 24 while on a snowboarding-tour in the Alps. He was together with a friend on the Aletschhorn-glacier where he was doing what he passionately loved exploring the mountains in their purest form.

Nicolas' abrupt and tragic death has left us in deep sorrow and with a sense of a great loss for this immensely bright, talented and gifted human being. His unique personality enabled him to participate in multiple areas and excel – he had the gift to touch people deeply, to bring people together, to meet everybody with the same humble and honest respect, to give warmth where it was most needed (his hugs were genuine and heartfelt). Nicolas was highly committed to Aiducation, working in the Swiss chapter since 2013 as Vice-CEO helping our organisation grow and develop.

For Aiducation, Nicolas achieved to secure more than 50 scholarships. Through him 50 individuals were given the opportunity and will help build a better Kenya and a better Philippines. During the Academies, Nicolas inspired many young people and his house 'Maison du Bonheur' in Zurich hosted many visitors from Kenya and the Philippines and was open to all.

Through his untimely death we have lost a dear colleague and a trusting friend. His legacy will continue to inspire us.

Death leaves a heartache

no one can heal,

Love leaves a memory

no one can steal.

Anonymous



The 'Realising your Potential' Mentorship Academy in late April in Watmandu was dominated by a horrific accident. Our 16-year old AiduFellow Haron lost his young life in the swimming pool of the Watamu tropical resort on the 20th of April, 2016. We were all shocked and saddened at the loss of our good friend and exceptional AiduFellow. He was laid to eternal rest by his disconsolate family in his native village near Mt Elgon in Gitwamba. May his soul rest in peace.

The purpose incomplete
 You leave the world early
 Indefinite and unheard of
 A lot of questions ring in my brain
 I panic and mind melts in though
 Just you you and only you.
 Dreams unlived
 Unrealized we feel for you
 You may be gone

But we are goners
 Crowded with emotions and chaos
 We feel dead and broken.
 Can't say much in this case
 For the Creator planned
 His work never doubted or
 corrected
 Gone by right
 The right of passage to someplace
 better
 We will miss you.
 Rest in peace.

Nabil H. Salim, AiduAlumni.

In deepest sorrow – you both will never be forgotten.



3 Years of collaboration with Pathways Philippines: Where are we now?

Systematically reviewing the performance of a business can be a valuable way to remind yourself and others of the strengths of a team and to spot areas that offer opportunities for improvement. From 16th to 20th January, Yves von Ballmoos, Ambassador of Aiducation, visited our Partner Organization Pathways in the Philippines and had a close look at their workflow processes and operational efficiency.

The five-day visit was dedicated to analyzing its current state, identifying problems and working jointly with the Pathways team on optimization options. “A highly professional, motivated, tolerant, open and capable Pathways team warmly welcomed me”, Yves shared after his return to Switzerland, where the Aiducation headquarters is located. “This amazed me even more as everybody knew about my mission to change their processes.” Although the suggested improvement actions will mean a profound impact on Pathways’ business management, we believe that the team has the right attitude towards change – and this provides the best possible base for a sustainable partnership with Aiducation for today and in the future.

Our motivation for this analysis

Pathways to Higher Education was established 15 years ago as a social involvement program attached to and supported by Ateneo de Manila University in the Philippines. Driven by its values – integrity, commitment to excellence, love for learning,

solidarity and service to society – Pathways elaborated a highly professional screening process and various educational programs for high school and college students.

Due to the partnership with Aiducation, Pathways was able to grow remarkably during the last three years. In order to meet their own, very high standards, the workload continuously increased. This led to a high fluctuation on the staff side and Pathways’ incapability to further grow and meet the expectations of Aiducation.

The organization’s strengths and weaknesses

The Pathways team operates in a highly professional manner, has a clear concept and applies a strong methodology. Pathways staff have a great attitude towards work and they do everything possible to achieve their goals. While their quality-oriented attitude and drive for excellence is one of their major strengths, it is at the same time a detriment in boosting the organization’s efficiency. Together with their risk-adverse culture, this makes it difficult for Pathways to expand.

In line with Pathways’ claim for excellence, the team puts a strong focus of their work on the documentation of processes. While good documentation practices may be essential to maintain a consistently high quality, Pathways’ tendency to over-document and over-engineer processes on the other hand consumes much of



OUR BASIS LASTING PARTNERSHIP



their work time. The communication within the team seems to be excellent, however, the exchange of information with people outside the organization, for example with Aiducation or people reading their homepage, is rather weak. Infrastructure problems, such as limited internet access and workspace, contribute towards these challenges.

Eight steps towards improvement

After brainstorming tangible improvement measures, the Pathways team together with Yves were able to cluster many of the identified issues into a specific project. The outcome was an action plan with eight projects and subtasks which were assigned to different actions owners with clear deadlines.

“There is great potential, financially and workload wise, within each project,” Yves points out. “However, the real leverage will only be achieved by implementing all of the suggested actions.” Core to the plan are the following three projects:

1. The implementation of an improved information flow between Aiducation and Pathways. This involves, among others, the explanation of money flow to Aiducation and the transparent communication of the audited financial statement by Ateneo de Manila University. In addition, the organization will improve the external communication with stakeholders.
2. The redesign of the recruitment process with respect to its efficiency. This project is anticipated to significantly increase the number of potential students eligible for the program.
3. The revamp of the Trailblazer Leadership Formation and Aiducation Academy Program into more flexible programs with less redundancies between the two.

Other actions, such as the foundation of a “Pathways Family Club” or the establishment of a “Pathways Talent Pool” to provide companies access to our AiduFellows. These will furthermore help Pathways increase awareness of their program. These actions will also improve Pathways financial situation and thereby freedom of action.

“““

Once the improvement
actions pays back,
Pathways will have more
financial scope, less
workload and finally more
students for the program.

Final thoughts

We have to acknowledge the huge change process Pathways has entered into by agreeing on the above action plan and by rethinking and reconsidering their attitude towards operational risks. We also need to understand that all these changes and actions will take time. 2017 will be a challenging year for Pathways and we have to support them as much as possible. However, once the improvement actions pay back, Pathways will have more financial scope, less workload and most importantly more students for the program.

The original report was written by Aiducation Ambassador Yves von Ballmoos and was summarized by Kerstin Hockmann, Aiducation Communications.



IMPACT STORY 01



Graduation Year: 2011
From: Makobeni, Kenya

MEET JULIUS FONDO

EDUCATOR & DIRECTOR OF THE CORNER STONE ACADEMY

ACADEMIC PERFORMANCE:

Top 1% of his primary school graduation year

PROFESSIONAL EXPERIENCE:

Director & founder of the Corner Stone Academy



Six years ago, with an Aiducation Scholarship, Julius Fondo was able to finish high school studies. He attended the third Swiss Re Startup Academy, after which he applied for funding of his start-up idea. Now, he is the proud director of Cornerstone Academy, a school offering quality education to bright students in his community. In an interview, he shares with us how everything started and what role Aiducation in the successful launch of his project played.

Julius, what inspired you to start Cornerstone Academy?

I wanted students to realize their full potential. Public schools, which most parents send their children to, offer poor quality education. Although private schools provide good education and also nurture talent, they are unaffordable for most parents. At Cornerstone, I charge reasonable fees while providing quality education to uplift the lives of bright students from lower middle class families.

Was this a project you have always dreamt of launching?

I had this idea during primary school when I was transferred from a public to a private school. At the new school, I observed that the teachers were not only interested in helping students succeed in education but also nurturing talent in games and hobbies. I realized that there was a gap in the quality of education available to the rich and the needy. In 2014, I applied for a bank loan and opened the academy.



What role did Aiducation play in the success of your project?

Through the mentorship academy, I acquired knowledge that has helped me structure my business. I got a chance to apply for the Swiss Re startup fund. The fund helped change the face of the project. I purchased books, furniture and equipment. At the moment, I get assistance from Aiducation in terms of marketing strategies for the school.

What challenges were you facing after you had started?

I was about to close down the Academy due to financial constraints. Cornerstone needed funds to cover the monthly rent, teaching materials, salaries, books and furniture. There was only a handful of students, so the school fees could not cover all the expenses.

Are you now a full-time business man at Cornerstone?

Yes, I am. I get to the school at 6.00 o'clock in the morning. I ensure that teachers have arrived on time and are prepared for the day's work. I meet with parents if required, teach Mathematics, Christian Religious Education (C.R.E) and Computer lessons every day. My workday ends at 5.30 pm after students and teachers have left.

Where do you see yourself in five years?

This school will be fully registered. There will be an increase in the number of classrooms to accommodate a maximum of three hundred students. A stand- alone library and computer laboratory at students' disposal. We will be the leading school in the Kilifi County in Kenya Certificate Primary Education (K.C.P.E).

Thank you so much for your time and all the best for the future of your school. That is truly an awesome project.



*Interview: Emmanuella Kinda, Communications Officer
Aiducation Kenya.*



Our Highlights of 2016

Filipino medical student and **AiduAlumna Marie Gene** and **AiduAlumnus Sora** from **Kenya** visited **Switzerland** for two weeks and performed an internship at the **Gesundheitszentrum Fricktal**. Sora also participated in the Career Fair for African Talent in Fribourg.



AiduAlumna Byrna and **Lynda** started a **one-year internship** in various departments of Swiss Re in **London**.

Together we awarded **224 scholarships** in **2016**. Thanks again to everyone who made this possible!

2016
224
SCHOLARSHIPS



Outstanding KCSE results by our AiduFellows: We are extremely happy that a dazzling **93% of our 123 AiduFellows attained the minimum university entry qualification of C+ and above**. Even more, it was a record year of “A’s” of our AiduFellows.

We held **nine successful academies in Kenya and the Philippines together with our partners** Lions Club Basel Wenkenhof, Swiss Re and Swiss Re Foundation, Symphasis, FKM Management Consultants, Gemeinde Riehen, Gesundheitszentrum Fricktal and Tarom Foundation (Economy Weeks in the Philippines).



By the end of 2016, **the Start-up Fund had invested into eleven start-ups since its inception in late 2014**. Some of them are thriving, others are scratching, some have closed down already. The highlight was the spice producer Taste Afrique/ Chibundiro which received significant media attention when they won the Runner-up award in a Panafrican start-up competition.

The **first Swiss Re Corporate Career Academy** with ten companies presenting and offering internships took place **in December in Nairobi**. It proved to be a fantastic concept that will also be implemented in the future.



Our homepage is now also available in French:
www.aiducation.org/fr

IMPACT STORY 02



Graduation Year: 2016
From: Philippines

MEET MARIE GENE CRUZ A FUTURE DOCTOR WITH A UNIQUE INTERNSHIP EXPERIENCE

ACADEMIC PERFORMANCE:

Graduated magna cum laude in Life Sciences at the Ateneo de Manila University

First Pathways scholar to have received a postgraduate scholarship



“I am in love and it has changed me forever”, Marie Gene Cruz, a Filipino medical student, says about her recent trip to Switzerland. Filipino medical student Marie Gene Cruz took a life-changing trip to Switzerland this autumn: She briefly interned at a Swiss hospital and saw how much it matters to treat patients humanely, and to take the time to talk and listen to them. About to graduate next year, she is closer than ever to realizing her childhood dream of serving the underprivileged as a medical doctor and being a responsible leader.

Growing up, Marie Gene never pictured herself assisting medical doctors in Switzerland. When she was nine years old her father suffered a serious heart attack and he had to undergo a heart bypass surgery – this event became her main motivator to become a medical doctor. Because of the ensuing lack of funds from medical bills and her father’s inability to work, the talented student had to transfer to a public high school. In a typical Filipino public high school conditions are far from ideal: The classes are large, and sometimes two of them are held in the same classroom at the same time, the facilities are often old and teachers not trained well-enough. Luckily, Marie Gene got accepted in a public science high school, where the quality of education is better than in regular public schools. This is where she was able to join Pathways to Higher Education, a partner organization of Aiducation International since 2014. Pathways helped her both financially and academically, and, after finishing second out of her batch, to get into one of the top universities. Marie Gene graduated magna cum laude in Life Sciences at the Ateneo de Manila University and is now pursuing a degree in medicine at the University of the Philippines College of Medicine. She is also the first of Pathways scholar to have received a postgraduate scholarship. “Pathways has helped me to realize my potential as a student and my childhood dream of becoming a doctor.

It is a family who keeps on bringing out the best in me, not just for myself, but for the Philippine society”, Marie Gene thankfully says.

This past October Marie Gene had the chance to visit Switzerland for two weeks and to perform an internship at the Gesundheitszentrum Fricktal. “It was a much-needed and timely reminder of why I am studying medicine – to serve the underserved”, Marie Gene says. She loved her day with the rescue services and was blown away by their speed and efficiency in caring for patients. Another of her cherished moments was the visit of the diabetes clinic: “I was getting all these jittery feelings of excitement when Dr. Birsén Arici allowed us to observe her patient consultations”, she says.

How do the Swiss and Filipino medical systems compare?

“In the Philippines, the big private hospitals look almost the same as the Gesundheitszentrum Fricktal, with the latest facilities, clean hallways, hotel-like rooms, patient-friendly services, etc. But in a public hospital, where I am currently doing my medical internship, we (doctors, nurses and hospital staff) barely spend more than 5-10 minutes per patient because of a seemingly endless influx of patients. Overfatigue from all the workload and incredibly long duty hours (24-36 hrs) consumes us all. And so most of the time, we cannot help but reprimand patients and their companions for delaying their consultations to a point when their diseases are no longer curable. This problem all boils down to poverty and lack of a solid and accessible health system. I realized that despite that situation, we, health workers, should not treat these poor patients inhumanely despite their ‘choice’ of ignoring their disease; for their ‘choice’ was probably between spending for family’s daily sustenance or own health.”

Marie Gene’s main take home message is to appreciate each and every patient: “I noticed that the doctors and medical staff took the time talking and listening to their patients. Their patients’ faces change from a frown of anxiety to a smile of gratitude. Such a small act can help patients feel better.”

“It was a life-changing experience and made me a better doctor-to-be”, she says.

During her visit Marie Gene also attended various meetings. She shared her story at the Aiducation Impact Dinners in Zurich and Basel, with partner organizations of Aiducation such as Swiss Re and high-school students.

“All I felt was so much joy and gratitude for having been gifted this opportunity to travel to Switzerland and inspire other people.” Keep on inspiring and shining, Marie Gene, as the socially aware doctor and responsible leader you aspire to be!



Interview: Nora Leonardi, Volunteer at Aiducation Switzerland.



A lifetime of experiences in one week - Asante Sana!

*Written by Monika Waber, Managing Director HR Swiss Re
(slightly shortened).*

On 28th November it was time again! En route to Nairobi for another Swiss Re Academy! Last year I had the privilege of hosting a Swiss Re Start Up Academy, at which I caught the Kenya 'bug'.

Apart from being a year older (not wiser) something else was different this time round: I travelled to Nairobi to host the first Swiss Re Career Academy, which is a variation to our 'regular' curriculum of the Swiss Re Start Up Academy. The Start Up Academy is geared towards equipping the 'Alumni' with knowledge and skills to start their own business. The Career Academy builds the second leg so to speak, that is it is designed to support the students in competing on the job market. The concept for this Academy was pitched to me by two talented students last year, during my time in Nairobi at the Start Up Academy. I thought it was a fab idea, discussed it with Gerhard Lohmann – the 'birth father' of our Academies – our Foundations, got support and funding! I recruited a team of fantastic colleagues to make this happen. We took a blank sheet of paper, sat on a green meadow under a blue sky (figuratively, not literally), brainstormed, put the curriculum together, designed the detail content, drew up slides, tested and trained our delivery and – almost a year and many iterations later – off we went! [...]

So what did we do and experience?

Day 1 was focused on MBTI [Ed. note: Myers-Briggs Type Indicator is a popular personality type description tool.], Alumni having a go at exploring their profile. Many of them had done this for the first time, so it was fascinating of course.

Day 2 was a full day of learning about possible career paths and getting insights into the various industries in the market that may offer job opportunities. This session was a real breakthrough for us in our progressing the cause of 'building people, building nations'... Colleagues from our external foundation Aiducation had done a stellar job in preparation of the Academy to get local company representatives engaged. However, the 'turn up' and the engagement of our local industry partners far exceeded my personal expectations. I was thrilled to see so many Senior Execs from very reputable companies engaged with us. The feedback from them was tremendous with many immediately indicating that they wish to continue to engage with us and expand the collaboration. Strathmore University decided on the spot to give an internship to a student, as they were so impressed with her. Wow, real impact! Thank you so much to all the industry partners, I look forward to seeing many of you again next year!

Day 3 was dedicated to CV writing. What a task, as most alumni had never worked on their CVs and covering letters. Great progress was done during the day and many of us mentors probably dreamt of CVs and covering letters that night, with having proof read so many!



OUR MISSION EMPOWER & CONNECT





Day 4 was another highlight for me as we did interview training, this is when it gets real! [My colleague] Thomas and I did an interview demonstration, to show a good and a bad example. I applied for my own job, Thomas – discreet as he is – never said whether I got it, hmm! The afternoon was spent training and coaching as the students really had to gear up for the Friday interview competition. Each and every one needed to perform in a 10 minute staged interview, being grilled by 2 interviewers...

Day 5 Competition day! The progress we saw from previous day to this day was stunning. Really proud of the students! They did very well. The afternoon treat was an excursion to the UN Headquarters in Nairobi, what a great experience! And the evening, the evening of course, the legendary students party... Unusual for me, I decided to do a few (clumsy) dances and then opted to stand by the sidelines and observe it from 'outside'. A drink or two and at the bar, some star gazing (not much to see in Nairobi), far from the action, my brain and heart needed space, reflection time. Too many emotions...

“““

I always say – and I mean this genuinely – that I learn more from the experience and the students than they learn from us.

Saturday morning, Day 6, time to get ready to go home – Phew, that was a week gone by. It flew by in what felt like an eternity and a second in one. A lifetime

of experiences and joy in one week. It was intense as we piloted a new program. It was completely new territory for most of the Alumni. Thanks to my fellow mentors, our Aiducation partners and many good souls locally and far away in Zurich (Tamara, thanks!) who pulled the right strings at the right moment. Asante Sana. You have my deepest respect.

I always say – and I mean this genuinely – that I learn more from the experience and the students than they learn from us. So how did I feel, what did I learn in retrospect after having had time to reflect?

Well, I experienced again that one really needs to learn with the heart, not only with the mind.

Family has not much to do with genes and blood relations. Our partners at Aiducation and friends in Kenya have become my family, despite me probably being the most Northern of all Northern lights one can possibly find on the planet earth!

Oh and the beauty of differences, different cultures... Ambiguity, ceasing the moment, being flexible and going with the flow [...]

And of course, last but not least, I gained new friends (my fellow mentors have become much more to me than just dear Swiss Re colleagues who travelled to Kenya with me) and learned that goodbyes are not forever. They are temporary only... 'till next year when I'll touch ground in Nairobi again for the second Swiss Re Career Academy, no longer a pilot this time but a powerful curriculum in the spirit of creating impact, Building People, Building Nations!

SWISS RE CORPORATE CAREER ACADEMY

Participants: 42

Dates: 28.11. - 2.12.2016

Location: Nairobi, Kenya

IMPACT STORY 03



Graduation Year: 2010
End School Year: 2013
From: Mombasa, Kenya

MEET GIFT KITI ENTREPRENEUR, FUNDRAISER & CHANGEMAKER

ACADEMIC PERFORMANCE:

Top 1% of her primary school graduation year

Studying at the African Leadership Academy in SA

PROFESSIONAL EXPERIENCE:

Founder of the Elimu Project

Studying chemistry at the Bates College in Lewiston, Maine (USA), a start-up in Kenya with a revenue of USD 1600 per month and a fundraising project that is going into the next stage – these do not sound like the activities of a young lady whose family of eight did not even have enough money to send her to school. However, this is daily life of Gift Kiti whose impressive success story started with an Aiducation scholarship in 2010. She was also the first AiduAlumna to donate a scholarship by launching her own fundraising project ‘Elimu’. With support of the Aiducation Start-up Fund and, together with her sister Anzanzi, she has now set up ‘Taste Afrique Limited’, a business that manufactures natural food seasoning.

Gift, can you tell us how your fundraising project “ELIMU” is going?

The Elimu Project is going on well with Magdalene [Ed. note: Gift’s AiduFellow] finishing up her third year of high school. We were able to successfully transfer her to a better school and she has since then improved in her academics. We do hope she continues with the same spirit of hard work. The initiative is yet to sponsor someone else for now. Fundraising is very challenging because it basically turns you into a begger, it requires a lot of strategy so that the givers don’t tire from giving. First of all, I



personally as the founder learned a lot from the fundraising experience. One of the key lessons was that fundraising is not easy and it requires one to have some essential skills that will better equip them to carry it out. I therefore applied to be part of the New Leaders Council of Maine class of 2016 whereby alongside my studies at Bates College I attended an intense weekend each month for 6 months on leadership aspects including how to fundraise and manage an NGO. As a rising junior at Bates College majoring in Chemistry it can also be tough to balance out the student life versus all the other aspects of identifying who to sponsor and ways of raising money to support them. That said, Magdalene is the only beneficiary so far and hopefully there will be many more in the near future.

What other projects are you involved in?

Apart from my studies at Bates College, I co-run a start-up company with my sister Anzazi called Taste-Afrique. So far we are selling 'Chibundiro' which is a natural spice that takes food to the next level. Taste-Afrique does not only offer health first from nature's best but also inspires young students to achieve their dreams. Once in a while we carry out motivational talks at high schools and have even started donation kits to provide for some of the students that might be in need of a few essentials. Since I have always been a science student, I applied to an online business course with Harvard Business School and am currently doing a summer online course which will equip me with skills that will not only come in handy for the Chibundiro business but are also essential for someone who is hoping to manage any enterprise as general knowledge or life skills.

In the previously article, we called you an agent of change in your own society. How could you inspire people so far? What kind of changes do you see and wish to support further?

Apart from Education, Health is my other passion. I am working hand-in-hand with my mother, who is a nurse in order to come up with a way in which we can possibly elevate the health standards of a semi-rural area in Mombasa. More details will be offered once the plans are much clearer. I still think I do have a long way to go but am grateful to God and the people who believe in me daily and I hope to keep doing what I love to inspire those around me and be inspired by the much that the world has to offer.



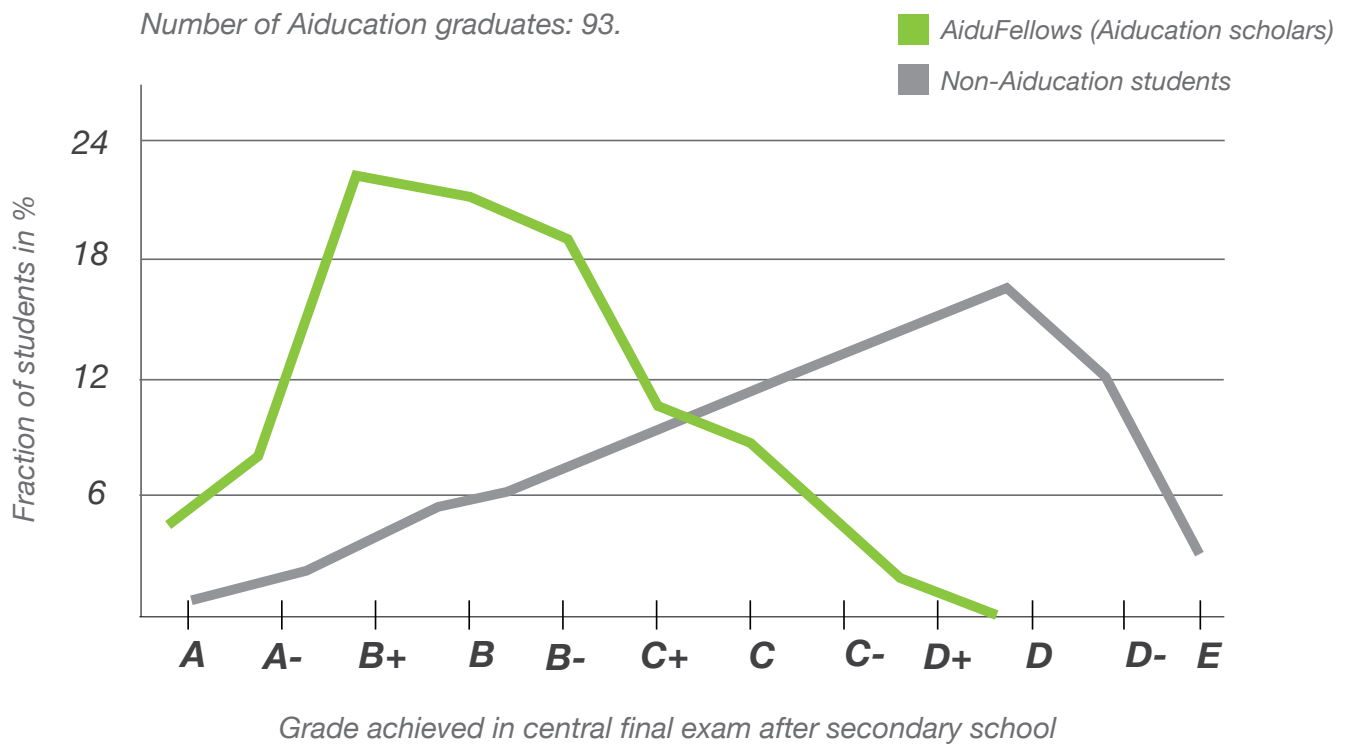
Written by Anna Müller, Aiducation volunteer, and Kerstin Hockmann, Aiducation Communications.



Aiducation: Impact and theory of change. A three step process



Our AduFellows
show **better school
performance** than
average Kenyan students



2/3 of our AduFellows
belong to the **top 10%
performers** of their
respective school year.



Financial Report 2016

UMBRELLA
SWITZERLAND
GERMANY
UK
KENYA



Aiducation International (Umbrella)

Profit & Loss Statement 1st Jan - 31st Dec 2016

31.12 2016 (in CHF) 31.12 2015 (in CHF)

INCOME

Scholarships	-	30,388.94
Aidupartner	283,600.00	116,787.74
Aiducation Units	155,396.64	-
Memberships Aiducation International	11,305.60	7,318.16
Other revenue	16,500.62	150,271.33
TOTAL REVENUES	466,802.86	304,766.17

EXPENSES

Scholarships	-99,284.87	-56,044.11
Project costs Kenya	-28,037.38	-23,393.19
Mentorship Academies	-55,006.62	-10,107.09
Alumni relations	-76,729.88	-70,735.59
Project costs Philippines	-	-2,647.95
Start-up Fund	-42,407.30	-26,995.90
Student Loan	-2,065.89	-3,772.82
DIRECT PROJECT COSTS	-303,531.94	-193,696.65
Founding costs (Handelsregistereintrag)	-	-1,435.20
Travel and presentation expenses	-5,000.00	-9,981.30
Marketing expenses	-3,206.84	-1,599.98
Mail/Shipping/Phone	-422.88	-413.53
Other expenses	-3,485.22	-8,169.58
Salaries CEO Umbrella	-50,000.00	-45,000.00
Salaries other Aiducation employees	-25,318.77	-
Expenses loaned employees	-14,727.00	-
Sozialversicherungsaufwand	-12,897.60	-
OPERATIONAL COSTS	-115,058.31	-66,599.59
Bank fees	-167.69	-165.90
Bank interest	-217.39	-
FINANCIAL RESULT	-385.08	- 165,90



31.12 2016 (in CHF) 31.12 2015 (in CHF)

RESTRICTED FUNDS

Allocation funds new TRC (talent raising chapter)	-	-20,000.00
Usage funds new TCR	6,414.55	2,647.95
TOTAL FUNDS NEW TALENT RAISING CHAPTER	6,414.55	-17,352.05
Allocation fund Mentorship Academies	-45,322.50	-9,500.00
Usage fund Mentorship Academies	48,592.07	9,207.09
TOTAL FUNDS MENTORSHIP ACADEMIES	3,269.57	-292.91
Allocation fund Alumni relations	-81,750.00	-75,589.38
Usage fund Alumni relations	89,381.32	71'635.59
TOTAL FUNDS ALUMNI RELATIONS	7,631.32	-3,953.79
Allocation scholarship funds (AI CH)	-101,669.00	-57,442.71
Usage scholarship funds (AI CH)	99,284.87	56'044.11
TOTAL SCHOLARSHIP FUNDS	-2,384.13	-1,398.60
Allocation Kenya funds	-17,452.82	-10,275.57
Usage Kenya funds	13,037.38	23,393.19
TOTAL KENYA FUNDS	-4,415.44	13,117.62
Allocation Start-up Funds	-73,770.41	-43,481.57
Usage Start-up Funds	42,407.30	24,199.26
TOTAL START-UP FUNDS	-31,363.11	-19,282.31
Allocation Student Loan	-2,100.00	-10,620.63
Usage Student Loan	2,065.89	3,772.82
TOTAL START-UP FUNDS	-34.11	-6,847.81
TOTAL RESTRICTED FUNDS	-20,881.35	-36,009.85
UNRESTRICTED FUNDS		
Allocation to unrestricted fund incl. salaries	-125,824.47	-77'856.31
Usage to unrestricted fund incl. salaries	95,682.99	53,169.58
TOTAL UNRESTRICTED FUNDS	-30,141.48	-24,686.73
Allocation to unrestricted fund excl. salaries	-4,641.39	-
Usage to unrestricted fund excl. salaries	7,836.99	16,392.55
TOTAL UNRESTRICTED FUNDS (EXCL. SALARIES)	3,195.60	16,392.55
Allocation to loaned employees	-16,304.30	-
Usage to loaned employees	16,304.00	-
TOTAL UNRESTRICTED FUNDS (EXCL. SALARIES)	-0.30	-
TOTAL UNRESTRICTED FUNDS	-26,946.18	-8,294.18
TOTAL FUNDS	-47,827.53	-44,304.03
END OF THE YEAR RESULT	-	-

Aiducation International (Umbrella)

Balance 1st Jan - 31st Dec 2016

31.12 2016 (in CHF)

31.12 2015 (in CHF)

ASSETS Current assets

Account UBS	250,270.52	267,606.97
Account paypal (CHF)	21,767.27	16,607.37
Account paypal (GBP)	895.41	1,023.80
Account paypal (USD)	30.15	30.21
Account UBS (EUR)	3,099.68	3,141.97
WU Transfer Account	-	8,758.39
Receivables towards members	1,371.51	1,000.00
Receivables towards Aiducation DE	3,731.89	-
Receivables towards Aiducation US	5,947.45	-
Receivables towards Aiducation CH	129,152.20	71,274.42
Receivables towards CEO Umbrella	5,865.72	-
Other short term receivables	19,883.62	32,013.47
Active deferred charges	-	3,000.00
TOTAL ASSETS	442,015.42	404,456.60

LIABILITIES

Liabilities towards AI CH	-30,869.27	-29,944.42
Liabilities towards AI Philippines	-98,144.68	-
Liabilities towards members	-97.90	-97.90
Other liabilities	-1,006.68	-5,127.08
Liabilities towards social insurances	-14,614.01	-
Liabilities towards Quellensteuer	-273.00	-
Passive deferred charges	-23,395.15	-143,500.00
CURRENT LIABILITIES	-168,400.69	-178,669.40
Unrestricted fund (incl. salaries)	-116,663.98	-86,522.50
Unrestricted fund (excl. salaries)	-	-3,195.60
Unrestricted fund loaned employees	-0.30	-
Project fund Philippines, new talent raising chapter	-92,703.94	-99,118.49
Project fund Mentorship Academies	-	-3,269.57
Project fund Alumni relations	-5,564.44	-13,195.76
Project fund foundation	-15,000.00	-15,000.00
Project fund scholarships	-3,091.61	-707.48
Project fund Kenya	16,836.93	21,252.37
Project fund Start-up Fund	-50,545.47	-19,182.36
Project fund Student Loans	-6,881.92	-6,847.81
TOTAL FUNDS	-273,614.73	-225,787.20
TOTAL LIABILITIES & FUNDS	-442,015.42	-404,456.60



Bericht der Revisionsstelle

zur eingeschränkten Revision an die Mitgliederversammlung der Aiducation International

Zürich

Als Revisionsstelle haben wir die Jahresrechnung (Bilanz und Betriebsrechnung) der Aiducation International für das am 31. Dezember 2016 abgeschlossene Geschäftsjahr geprüft.

Für die Jahresrechnung ist der Vorstand verantwortlich, während unsere Aufgabe darin besteht, die Jahresrechnung zu prüfen. Wir bestätigen, dass wir die gesetzlichen Anforderungen hinsichtlich Zulassung und Unabhängigkeit erfüllen.

Unsere Revision erfolgte nach dem Schweizer Standard zur eingeschränkten Revision. Danach ist diese Revision so zu planen und durchzuführen, dass wesentliche Fehlaussagen in der Jahresrechnung erkannt werden. Eine eingeschränkte Revision umfasst hauptsächlich Befragungen und analytische Prüfungshandlungen sowie den Umständen angemessene Detailprüfungen der beim geprüften Verein vorhandenen Unterlagen. Dagegen sind Prüfungen der betrieblichen Abläufe und des internen Kontrollsystems sowie Befragungen und weitere Prüfungshandlungen zur Aufdeckung deliktischer Handlungen oder anderer Gesetzesverstösse nicht Bestandteil dieser Revision.

Bei unserer Revision sind wir nicht auf Sachverhalte gestossen, aus denen wir schliessen müssten, dass die Jahresrechnung nicht Gesetz und Statuten entspricht.

PricewaterhouseCoopers AG




Christine Föllmi
Revisionsexpertin
Leitende Revisorin




Marcel Aeberhard
Revisionsexperte

Zürich, 9. Mai 2017

Beilage:

- Jahresrechnung (Bilanz und Betriebsrechnung)

PricewaterhouseCoopers AG, Birchstrasse 160, Postfach, 8050 Zürich
Telefon: +41 58 792 44 00, Telefax: +41 58 792 44 10, www.pwc.ch

PricewaterhouseCoopers AG ist Mitglied eines globalen Netzwerks von rechtlich selbständigen und voneinander unabhängigen Gesellschaften.



Aiducation International Schweiz

Profit & Loss Statement 1st Jan - 31st Dec 2016

	31.12 2016 (in CHF)	31.12 2015 (in CHF)
INCOME		
Income Scholarships	554,436	442,628
Income Infrastructure Sponsoring	73,927	51,448
Income Academies	58,196	76,354
Income Membership fees	12,579	14,745
Other income	2,000	702
TOTAL REVENUE	701,138	585,877
EXPENSES		
School fees	-450,876	-403,734
Mentorship Academies	-6,528	-36,453
DIRECT PROJECT EXPENSES	-457,404	-440,187
Material	-450	-423
Services	-74,040	-61,801
Other expenses	-16,305	-13,056
OPERATIONAL COST	-90,795	-75,279
Bank fees	-318	-332
Bank interest	-	10
FINANCIAL RESULT	-318	-322
RESULT BEFORE CHANGES TO FUNDS	152,621	70,088
Allocation restricted funds (scholarships)	-554,436	-455,428
Usage restricted funds (scholarships)	480,131	425,971
RESTRICTED FUND (SCHOLARSHIPS)	-74,305	-29,457
Allocation restricted funds (Academies)	-54,536	-76,434
Usage restricted funds (Academies)	28,918	59,354
RESTRICTED FUND (ACADEMIES)	-25,618	-17,080
Allocation unrestricted funds	-141,656	-96,973
Usage unrestricted funds	88,958	73,421
UNRESTRICTED FUNDS	-52,698	-23,551
TOTAL EXPENSES	-152,621	-70,088
END OF THE YEAR RESULT	-	-



Aiducation International Schweiz

Balance 1st Jan - 31st Dec 2016

31.12 2015 (in CHF)

31.12 2015 (in CHF)

ASSETS

Current assets	760,705	544,977
Receivables towards Umbrella	30,869	29,944
Receivables towards Members	-	3,493
Other receivables	1,320	1,320
Active deferred charges	75,860	63,121
TOTAL ASSETS	868,754	642,855

LIABILITIES

Liabilities towards Umbrella	-129,152	-71,274
Accrued expenses (salary)	-32,400	-17,000
CURRENT LIABILITIES	-161,552	-88,274

Restricted funds (Scholarships)	-511,899	-437,594
Restricted funds (Academy)	-	-80
Restricted funds (Study Foundation)	-37,000	-17,000
Restricted funds (Synpulse)	-5,698	-
Total Restricted funds	-554,597	-454,674
Unrestricted funds	-152,605	-99,907
TOTAL FUNDS	-707,202	-554,581

TOTAL LIABILITIES & FUNDS

-868,754	-642,855
-----------------	-----------------



Bericht der Revisionsstelle

zur eingeschränkten Revision an die Mitgliederversammlung der Aiducation International Schweiz

Zürich

Als Revisionsstelle haben wir die Jahresrechnung (Bilanz, Betriebsrechnung und Anhang) der Aiducation International Schweiz für das am 31. Dezember 2016 abgeschlossene Geschäftsjahr geprüft.

Für die Jahresrechnung ist der Vorstand verantwortlich, während unsere Aufgabe darin besteht, die Jahresrechnung zu prüfen. Wir bestätigen, dass wir die gesetzlichen Anforderungen hinsichtlich Zulassung und Unabhängigkeit erfüllen.

Unsere Revision erfolgte nach dem Schweizer Standard zur eingeschränkten Revision. Danach ist diese Revision so zu planen und durchzuführen, dass wesentliche Fehlaussagen in der Jahresrechnung erkannt werden. Eine eingeschränkte Revision umfasst hauptsächlich Befragungen und analytische Prüfungshandlungen sowie den Umständen angemessene Detailprüfungen der beim geprüften Verein vorhandenen Unterlagen. Dagegen sind Prüfungen der betrieblichen Abläufe und des internen Kontrollsystems sowie Befragungen und weitere Prüfungshandlungen zur Aufdeckung deliktischer Handlungen oder anderer Gesetzesverstösse nicht Bestandteil dieser Revision.

Bei unserer Revision sind wir nicht auf Sachverhalte gestossen, aus denen wir schliessen müssten, dass die Jahresrechnung nicht Gesetz und Statuten entspricht.

PricewaterhouseCoopers AG

Christine Föllmi
Revisionsexpertin
Leitende Revisorin

Marcel Aeberhard
Revisionsexperte

Zürich, 9. Mai 2017

Beilage:

- Jahresrechnung (Bilanz, Betriebsrechnung und Anhang)

PricewaterhouseCoopers AG, Birchstrasse 160, Postfach, 8050 Zürich
Telefon: +41 58 792 44 00, Telefax: +41 58 792 44 10, www.pwc.ch

PricewaterhouseCoopers AG ist Mitglied eines globalen Netzwerks von rechtlich selbständigen und voneinander unabhängigen Gesellschaften.



Aiducation International Deutschland

Profit & Loss Statement 1st Jan - 31st Dec 2016

31.12 2016 (in EUR)

31.12 2015 (in EUR)

INCOME

Income from scholarships	6,749.96	15,499.99
Income from AiduPartners	-	-
Income from membership fees	800.00	350.00
Other income	14.69	-
TOTAL INCOME	7,564.65	15,849.99

EXPENSES

Scholarships	-3,474.95	-19,344.69
PROJECT EXPENSES	-3,474.95	-19,344.69

Communication and others	-	-
OPERATIONAL EXPENSES	-	-

Bank fees	-3.60	-102.40
FINANCIAL COST	-3.60	-102.40

Allocation scholarship funds (AI CH)	-6,075	-14,190.00
Usage scholarship funds (AI CH)	3,474.95	19,334.69
SCHOLARSHIP FUNDS	-2,600.05	5,144.69

Allocation to Start-up Fund	-13.22	-2.55
Usage of Start-up Fund	-	-
TOTAL START-UP FUND	-13.22	-2.55

TOTAL RESTRICTED FUNDS	-2,613.27	5,142.14
-------------------------------	------------------	-----------------

Allocation unrestricted funds (incl salary)	-1,476.43	-1,659.99
Usage unrestricted funds (incl salary)	123.54	104.95
TOTAL UNRESTRICED FUNDS	-1,352.89	-1,555.04
Allocation of unrestricted funds (excl. salary)	-119.94	-
Usage unrestricted funds (excl. salary)	-	-
TOTAL UNRESTRICED FUNDS (EXCL. SALARIES)	-119.94	-
TOTAL UNRESTRICTED FONDS	-1,472.83	-1,555.04
TOTAL FUNDS	-4,086.10	3,587.10
TOTAL EXPENSES	-7,564.65	-15,849.99
END OF THE YEAR RESULT	-	-



Aiducation International Deutschland

Balance 1st Jan - 31st Dec 2016

31.12 2016 (in EUR) 31.12 2015 (in EUR)

ASSETS

Account UBS	36,061.16	28,500.00
TOTAL ASSETS	36,061.16	28,500.00

LIABILITIES & FUNDS

Unrestricted funds (incl. salary)	-7,464.64	-6,111.75
Unrestricted funds (excl. salary)	-	119.94
Scholarships funds	-25,105.80	-22,505.75
Start-up Funds	-	-2.55
FUNDS	-32,586.21	-28,500.00

LIABILITIES TW AIDUCATION INTERNATIONAL	-3,474.95	-
TOTAL LIABILITIES & FUNDS	-36,061.16	-28,500.00



Aiducation International UK

Profit & Loss Statement 1st Apr 2016 - 30th March 2017

	2016-2017 (in GBP)	2015-2016 (in GBP)
INCOME		
Events	4,837.35	1,661.87
Other income	679.95	570.00
TOTAL INCOME	5,517.30	2,231.87
EXPENSES		
Scholarships	-	-
Start-up Fund	-	-
Other	-563.62	-489.93
DIRECT PROJECT EXPENSES	-563.62	-489.93
Usage of Scholarship Fund	-	-
TOTAL SCHOLARSHIP FUND	-4,953.68	-1,741.94
Allocation to Start-up Fund	-	-
Usage of Start-up Fund	-	-
TOTAL START-UP FUNDS	-	-
Allocation to Free Fund	-	-
Usage of Free Fund	-	-
TOTAL FREE FUNDS	-	-
TOTAL FUNDS	-4,953.68	-1,741.94
TOTAL EXPENSES	-5,517.30	-2,231.87
ANNUAL PROFIT	-	-

Aiducation International UK

Balance 1st Apr 2016 - 30th March 2017

2016-2017 (in GBP)

2015-2016 (in GBP)

ASSETS

Liquid Assets	-	-
Account	8,091.27	3,137.59
Cash in hand	-	-
Receivables	-	-
TOTAL ASSETS	8,091.27	3,137.59

LIABILITIES

Accounts payables	-	-
Other liabilities	-	-
CURRENT LIABILITIES	-	-

START-UP FUND	-	-
SCHOLARSHIP FUND	-8,091.27	-3,137.59
FREE FUND	-	-
TOTAL FUNDS	-8,091.27	-3,137.59

TOTAL LIABILITIES & FUNDS	-8,091.27	-3,137.59
--------------------------------------	------------------	------------------



Aiducation International US

Income statement 1st Jan - 31st Dec 2016

	31.12 2016 (in USD)	31.12 2015 (in USD)
INCOME		
Scholarships	6,362.24	5,250.00
Start-Up Funds	1,133.37	-
Chapter Support/Unrestricted	-	1,500.00
Membership/Unrestricted	864.85	440.08
TOTAL REVENUES	8,360.46	7,190.08
EXPENSES		
Scholarship Transfer	-3,894.40	4,987.50
Bank Fees	-15.00	90.00
Start-Up Fund Transfer	-1,133.37	-
DIRECT EXPENSES	-5,042.77	5,077.50
OPERATING COSTS		
Legal Fees	-237.21	-
Other Expenses	-	-
TOTAL OPERATING EXPENSES	-237.21	-
RESTRICTED FUNDS		
Scholarship Fund		
Allocation to Fund	- 6,347.24	5,160.00
Use of Fund	3,894.40	4,987.50
TOTAL SCHOLARSHIP FUND	-2,452.84	172.50
Start-up Fund		
Allocation to Fund	-1133.37	-
Use of Fund	1,133.37	-
DIRECT EXPENSES	-	-
TOTAL RESTRICTED FUNDS	-2,452.84	172.50
UNRESTRICTED FUNDS		
Allocation to Fund	-864.85	1,940.08
Use of Fund	237.21	-
TOTAL UNRESRICETED FUND	627.64	1,940.08
TOTAL FUNDS	-3,080.48	-2,112.58
END OF YEAR RESULT	-	-

Aiducation International Kenya

Income statement 1st Jan - 31st Dec 2016

	31.12 2016 (in KES)	31.12 2015 (in KES)
Income	53,474,774	50,408,700
Direct project cost	(47,940,178)	(45,962,032)
Gross Surplus	5,534,596	4,446,668
Administrative Cost	(4,477,145)	(3,575,792)
Operating Surplus	1,057,451	870,876
Surplus	1,057,451	870,876
Other comprehensive income	-	-
SURPLUS	1,057,451	870,876



Aiducation International Kenya

Balance 1st Jan - 31st Dec 2016

31.12 2016 (in KES)

31.12 2015 (in KES)

ASSETS

Non-Current Assets

Property, Plant and Equipments

644,049

549,299

NON-CURRENT ASSETS

644,049

549,299

Current Assets

Receivables

734,500

128,000

Cash and Cash Equivalents

1,581,751

1,225,550

CURRENT ASSETS

2,316,251

1,353,550

TOTAL ASSETS

2,960,300

1,902,849

EQUITY & LIABILITIES

Accumulated Fund

2,915,700

1,858,249

Current Liabilities

Payables

44,600

44,600

CURRENT LIABILITIES

44,600

44,600

TOTAL EQUITY & LIABILITIES

2,960,300

1,902,849

Statement of changes in accumulated fund Balance

	Acc Fund (KES)	Total (KES)
Balance at 1 January 2015		
Surplus	987,373	987,373
Other comprehensive income	870,876	870,876
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	1,858,249	1,858,249
Balance at 1 January 2016		
Surplus	1,057,451	1,057,451
Introduced	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	1,057,451	1,057,451
Balance at 31 December 2016	2,915,700	2,915,700



Tel: +254 20 2246422
+254 20 2246314
+254 20 2248381
Tel: +254 733 605496
+254 727 531309
kenya@bdo-ea.com
www.bdo-ea.com

BDO East Africa Kenya
C1, Sameer Business Park
Mombasa Road
P.O. Box 10032-00100
Nairobi, Kenya

REPORT OF THE INDEPENDENT AUDITOR

To the Directors of AID EDUCATION INTERNATIONAL KENYA

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of AID EDUCATION INTERNATIONAL KENYA, as set out on pages 7 to 16 which comprise the statement of financial position as at 31 December 2016, the statement of Income and expenditure, statement of changes in Accumulated Fund balance and statement of cash flows for the period then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of the financial affairs of AID EDUCATION INTERNATIONAL KENYA as at 31 December 2016, and of its results and cash flows for the year then ended in accordance to Generally Accepted Accounting Principles (GAAP) and comply with Public Benefits Organisations Act 2013.

Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to the notes to the financial statements, which describes the basis of accounting. The financial statements are prepared to assist AID EDUCATION INTERNATIONAL KENYA comply with financial reporting provision. As a result the financial statements may not be suitable for any other purpose as the report is solely intended for AID EDUCATION INTERNATIONAL KENYA and should not be used by other parties other than AID EDUCATION INTERNATIONAL KENYA.

Responsibilities of the Directors for the Financial Statements

The Directors are responsible for the preparation and fair presentation of these financial statements in accordance with Generally Accepted Accounting Principles. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances. It is also the responsibility of the board to ensure that the organization maintains proper books of accounts which are in agreement with the Statement of Financial Position and Statement of Income and Expenditure

Auditors' Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



REPORT OF THE INDEPENDENT AUDITOR

Report on Other Legal and Regulatory Requirements.

As required by the Public Benefits Organisations Act 2013 we report to you, based on our audit, that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- In our opinion proper books of account have been kept by the Organization so far as appears from our examination of those books;
- The Organization's statement of Financial Position and Statement of Income and Expenditure are in agreement with the books of account; and
- The Information in the directors report is consistent with the financial statements.



BDO East Africa Kenya
Certified Public Accountants of Kenya



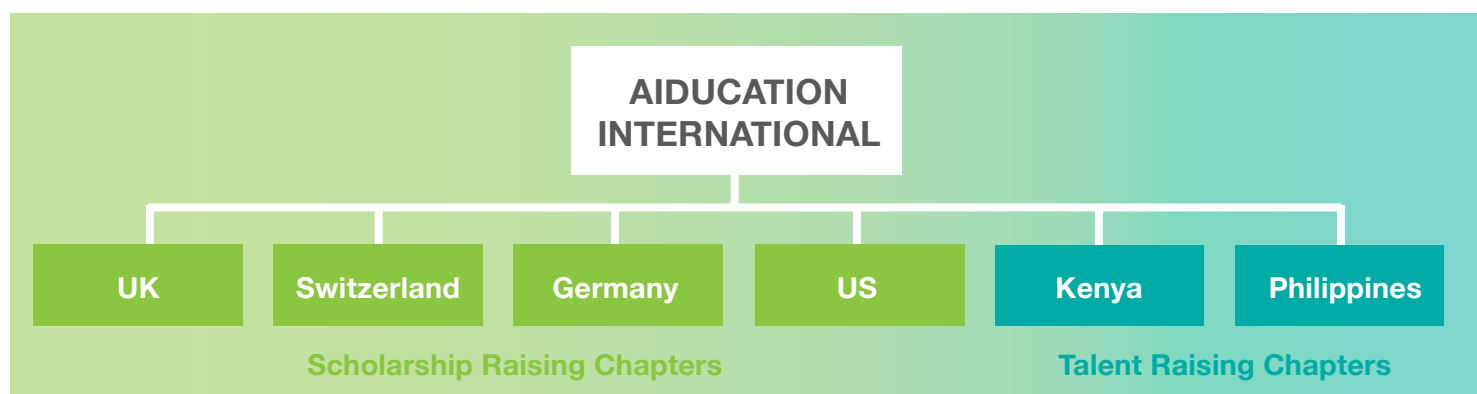
Clifford Ah Chip
Signing and engagement partner responsible for the Independent audit CPA, Practicing Registration
Number P/1964

26 JUNE 2017





Legal Structure Aiducation International



**Aiducation
Umbrella
National Chapters
City Teams**

The alliance as a whole
Aiducation International, a Swiss association
Scholarship Raising Chapters (SRC) and Talent Raising Chapters (TRC)
Sections of National Chapters

No statutory link - National Chapters are not members of the Umbrella but independent Units. However, contractually, all chapters must commit to the principles and organizational structure laid down in the articles of the Umbrella.

SRCs / TRCs - become Units of Aiducation by virtue of a resolution by the Board of Directors of the Umbrella and the signing of the Aiducation Agreement

Rights and obligations between the Units are governed by the Aiducation Agreement and the AiduManual (processes and directives)

Aiducation International

c/o RMPLAW
Dufourstrasse 90
8008 Zürich, Switzerland

Swiss Tax Exempt Charity (§ 61 lit. g StG and Art. 56 lit. g DBG). A Swiss association registered in the commercial register of the Canton of Zürich, No.CH-020.6.001.568-2.

Aiducation International Switzerland

c/o Matthias Meier, Hädrichstrasse 7,
8047 Zürich, Switzerland

Swiss Tax Exempt Charity (§ 61 lit. g StG and Art. 56 lit. g DBG). A Swiss association registered in the commercial register of the Canton of Zürich, No.CH-020.6.001.554-7

Aiducation International UK

PO Box 705, Cambridge CB1 0PB, UK

A charitable association of England and Wales in accordance with the regulations of the Charity Commission, Reg. No. 1136064

Aiducation International Germany

Aiducation International Deutschland e.V
Postfach 1180, 79501 Lörrach, Germany

*German tax exempt charity (§ 52 Abs. 2 Nr. 7 AO)
A German association registered in the registry of association with the district court of Mainz (Vereinsregister am Amtsgericht Mainz),
Reg. No. VR 40841.*

Aiducation International USA, Inc.

Corporation Trust Center, 1209
Orange Street, Wilmington, Delaware 19801,
Newcastle County, USA

*US Tax Exempt Public Charity (Section 501(c)(3) IRC)
not-for-profit corporation without authority to issue capital stock subject to the laws of Delaware*

Aiducation International Kenya

Aid Education International Kenya
P.O.Box 139
80202 Watamu, Kenya

Aiducation International Philippines

Pathways to Higher Education
Alingal Hall, Ateneo de Manila
University Loyola Heights,
Quezon City, Metro Manila, Philippines

*An Initiative of Ateneo de Manila University, Manila
A Philippine Donee Institution
(Revenue Regulations No. 13-98)*



Board of Directors

The Board of Directors of Aiducation International is the executive body of Aiducation International. The Board of Directors consists of one president (the "President") and a minimum of two other members.

Advisory Board

The Advisory Board of Aiducation International serves as counsel and sparring partner of the executive officers of the Umbrella, in particular of the CEO. It preferably consists of experienced professionals in various relevant fields.

General Assembly

The General Assembly of Aiducation International is the supreme body of Aiducation International. The Annual General Assembly is held every year not later than six months after the closing of the business year.

Ambassadors

Ambassadors support Aiducation as highly esteemed individuals by promoting and sharing the core idea and vision of the organization within their network. They are committed to our cause and willing to raise awareness of education and mentoring as the most important lever for the development of individuals, societies and economies.

Statutory Auditor

The Auditors of Aiducation International review the financial statements annually according to the applicable standards in Switzerland. The audited financial statements are included in the Business Report.

Other board committees

Additional bodies of Aiducation International may be introduced by the board of directors, e.g. Marketing and Sales committee, Audit Committee.

Organizational bodies required by the articles of Aiducation International

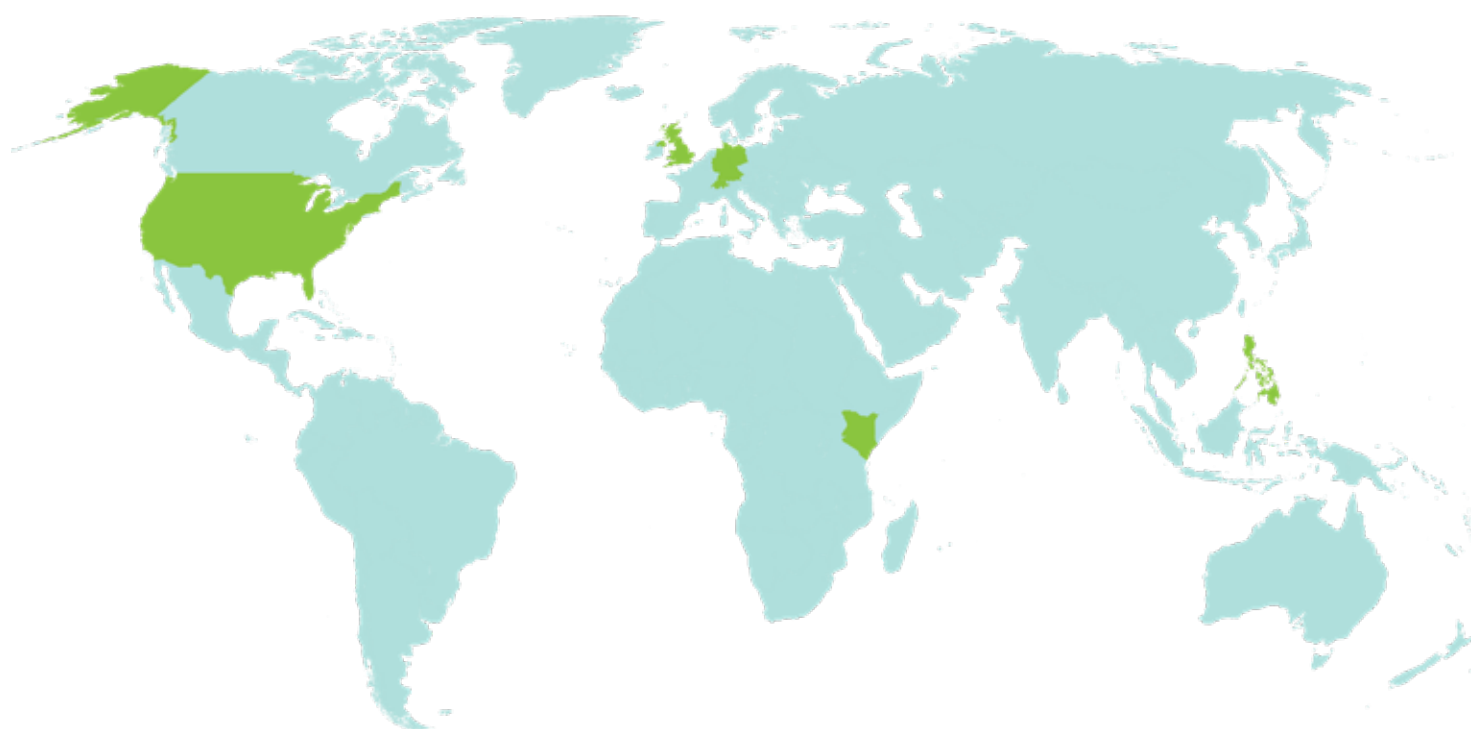
Members of the Advisory Board of Aiducation International as well as Ambassadors act in their individual independent capacity, are not representatives, employees, agents, joint venturers, or partners of Aiducation for any purposes whatsoever and do not receive any remuneration or other benefits from Aiducation. Ambassadors currently only exist at AI Switzerland level.



is Aiducation International's statutory auditor.



We are globally active





Contacts

Aiducation International

c/o RMPLAW
Dufourstrasse 90
8008 Zurich, Switzerland
info@aiducation.org

UBS AG, CH-4002 Basel
Aiducation International
IBAN: CH24 0023 3233 120909.01A
Account-Nr.: 233-12090901A
BIC: UBSWCHZH80A
Post Account: 80-2-2

Aiducation International Kenya

P.O.Box 139
80202 Watamu, Kenya

Equity Bank Kenya Ltd
Aiducation International Kenya
Swift code: CITIUS33
Fed-Wire NO. 021000089
Beneficiary Bank Swift Code: EQBLKENA
Customers's acc. No.: 0450193329136
Name: Pwani Education Welfare association,
Branch: Malindi

Aiducation International Philippines

Pathways to Higher Education Alingal Hall,
Ateneo de Manila University Loyola Heights,
Quezon City, Metro Manila, Philippines

Aiducation International Schweiz

8000 Zurich, Switzerland
info.ch@aiducation.org

UBS Schweiz
Aiducation International Schweiz
IBAN: CH 1000275275813479M1M
BIC: UBSWCHZH80A
Clearing-Nr. 275
Post Account: 80-2-2

Aiducation International Germany

Aiducation International e.V.
P.O. Box 1180, 79501 Lörrach, Germany
info.de@aiducation.org

Aiducation International Deutschland e.V.
Kontonummer.: 05 77 15 500
Bankleitzahl: 550 700 24
Deutsche Bank PGK AG Mainz
IBAN: DE40 5507 0024 0057 7155 00

Aiducation International UK

PO Box 705
Cambridge CB1 0PB, United Kingdom

Aiducation International US, Inc.

Corporation Trust Center, 1209
Orange Street, Wilmington,
Delaware 19801,
Newcastle County, USA
info.us@aiducation.org



Notes

OUR VISION: MOVING FORWARD TO 2022

2022
700
SCHOLARSHIPS
4000 Scholarships
(cumulative)

2022

40
ACADEMIES

128 Academies
(cumulative)

2022

5

+

5

**SCHOLARSHIP
RAISING
CHAPTERS**

**TALENT
RAISING
CHAPTERS**

2022

3

**MIO CHF
OVERALL REVENUE
PER YEAR**

Support us to achieve our vision and goals.
Contact us at info@aiducation.org or visit www.aiducation.org.



Aiducation International is a for-impact organization that awards merit-based scholarships to bright and needy high school students in developing countries (focus Kenya and Philippines). The scholars participate in Aiducation's unique mentoring program and thus become part of a network of future decision makers who develop a culture of giving back to their communities. Thereby, donors directly impact individuals and their societies alike. | www.aiducation.org