



Our Impact System

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Our Impact System



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Message from the CEO

across all Aiducation chapters in 2021 with continuous lockdowns and travel restrictions, our global teams persisted to demonstrate their strong commitment towards our vision of "Building People. Building Nations" along the core pillars of our for-impact model. Like never before, Aiducation aimed to break the growing cycle of poverty by enabling underprivileged and high performing youth with access to quality education, as well as mentoring and coaching programs. Along with the increasing number of Aiducation Alumni and their strong urge to grow beyond themslelves, we re-designed our approach towards the transition into employment and entrepreneurship via targeted career programs and the Start Up Fund. Meanwhile over 1,300 future changemakers are connecting to further multiply the Aiducation's impact through its global alumni network - virtually and physically.

Despite the pandemic directly affecting our work. Kenya and many other countries slowly lifted restrictions and reopened high schools during 2021 allowing our students to proceed with their high school education. 156 Aiducation scholarship holders in Kenva finally graduated from high school after a 4-month pandemic-driven delay in April and thereof 79% qualified for a university scholarship supported by government despite the challenging environment of the pandemic. Our students in the Philippines were forced to continue their educational journeys digitally with all its challenges and consequences. Besides lack of digital access to education and learning opportunities, many students suffered from the psychological consequences of government restrictions, and had to share a very limited living space over such a long period. With the newly established laptop library and various online mentoring programs, Aiducation was trying its best to support those talents during their difficult time. All 28 high school graduates in the Philippines secured a university scholarship and started college in the meantime.

Thanks to our support and partners Aiducation was able award a total of 163 scholarships and more than 400 talents benefited from access to mentoring and coaching programs. One of our highlights for sure was the very first on-site academy in Nairobi since the start of the pandemic together with our new partner Bain & Company Switzerland and more than 40 Aiducation Alumni in December 2021.

Together with our long-term partner Swiss Re Foundation we redesigned our Start Up Fund along a two-stage model with the vision to empower 1'000 Young Entrepreneurs along various themes together with a set of industry partners. The prototype was launched during the second half of 2021 with 8 grant winners developing their minimal viable products coached by local and global mentors.

All of this would not have been possible without our highly committed team across the globe and our many long-term supporters and partners notably Swiss Re Foundation, Roche Employee Charity Trust, Symphasis, Wietlisbach Foundation, adDta Foundation, Reinhart Foundation, Swissair Staff Foundation for Children in Need and many others in combination with all our supporters and individual AiduMakers, AiduAmabssadors and AiduFriends.

Thank you for your trust and commitment.

Matthias Meier CEO a.i. Aiducation International

Aiducation International

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Our Highlights of 2021

Aiducation raised 168 scholarships in 2021, and a total of 2294 scholarships since the foundation of Aiducation in 2007 (Jan 2022 status).

Aiducation organized 12 Mentorship Academies:

- 4 Swiss Re Start Up Academies in Kenya (2), Ghana (1) and the Uganda (1)
- 6 Realize Your Potential Academies
- 1 Synpulse Project Management Academy
- 1 Bain Business Boot Camp

Aiducation partly redesigned the 2021 Mentorship Academies: Due to Covid-19 Aiducation had to redesign some of the Academies and conducted the very first fully virtual Academy together with Synpulse in January. During a period of 4 weeks Aiducation talents and mentors from Synpulse were able to meet virtually on synchronous and asynchronous sessions, focusing on the topic of project management.

In November we were happy to conduct our first Academy in partnership with Bain & Company Switzerland. During the week long Bain Business Boot Camp in Nairobi participants were trained in "case cracking" by five mentors from Bain & Company Switzerland. After spending the first few days dealing with topics such as "problem definition and hypothesis development", the "80/20 principle", Excel, "agile working methods", "digital innovations" and much more, the talents worked on a business case for waste production in Kenya. On the last day, the individual groups then presented their solutions to a jury. A week full of learning for all participants!

Aiducation redesigned the Start Up Fund as one of the core building blocks of Aiducation's "Lifelong Learning Experience" for its talents. After completing the start-up Academy, AiduTalents with the ambition to start their own business are encouraged to submit their business plans for consideration. This is a unique opportunity

to apply the skills they have developed during the Academy to real life and take the first steps towards building their own venture. Successful Stage 1 applicants will not only receive an initial grant to prototype their business, but also enroll into ongoing mentoring activities. Entrepreneurs who manage to implement their ideas and grow their business model are eligible for additional funding and mentoring during theme-based Stage 2 competitions.

For the pilot of Stage 1, conducted in October, AiduTalents from Kenya and Ghana were able to apply. In total 29 young entrepreneurs applied with a business idea of which 7 winners were announced by the end of 2021.

Aiducation developed an e-Mentoring Pro- gram and kicked off the e-Mentoring together with UBS in 2021 focusing on 19 mentor-mentee pairings. UBS will continue the e-Mentoring Program in 2022 with another 21 pairings.

Over 80 guests have been attending our Impact Dinners since the first event in 2019 at ETH zurich, both online and in person. It proved yet again to be very successful at 2021's Impact Dinner. More than 125,000 CHF was raised and 44 scholarships were secured setting a new record!

After the launch of **GYLA**, **our Global Young Leaders Alliance**, in 2019, the network has continued to grow with 1,320 members by end of 2021 and an increased number of average monthly active users between 180-200.

Aiducation International also continued the partnerships with Alison and getAbstract to **enhance digital learning opportunities for Aiducation talents** on GYLA in Kenya, Ghana, Uganda, Tanzania and the Philippines.















Our Impact - The Impact Circle

Aiducation International - A guick overview

Aiducation International is a for-impact organization that awards merit-based high school scholarships to talented students from disadvantaged backgrounds in developing countries. The scholarship allows a young person to embark on a lifelong learning experience and to come one step closer to reaching their full potential. Each scholar receives mentoring and coaching through different programs, can apply to receive seed money for their start-up idea and becomes member of a worldwide network. These enable bright students from humble backgrounds to be given a chance to become active citizens and realize their full potential for themselves, and for their country.

Core products

Aiducation's purpose is: Building People. Building Nations. Together with our supporters we empower high potential students and build a resilient society that gives back to their own country. If you are also people-oriented and feel strongly committed about helping people to seize opportunities, there are many exciting ways in which we can work together. The following are our core products:

Scholarships

We award merit-based high school scholarships to bright students from disadvantaged backgrounds that allow them to embark on a lifelong learning experience.

Mentoring & Coaching

We empower Aiducation talents in different topics (e.g. project management, entrepreneurship, leadership etc.) by hosting a Mentorship Academy or an e-Mentoring Program together with various partners. Our mentors share their skills and experiences with Aiducation talents on specific topics and empower them to become responsible and active members of their society. This in turn inspires them to come up with long-term solutions for various challenges and contribute to their country's progression.

Employment & Entrepreneurship

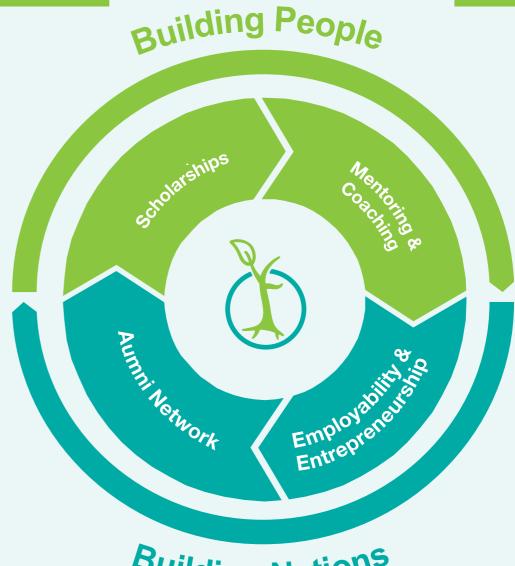
We provide seed money and technical expertise so that an Aiducation Alumni can start his/her own business. Entrepreneurship is a central component of Aiducation. We are deeply convinced that for-impact and for-profit start-ups from Aiducation's community will create jobs and will contribute to drive the countries forward economically, politically, and socially.

Alumni Network

Our online Alumni Platform
"GYLA" (Global Young Leaders
Alliance) allows our Alumni to
connect and learn from each
other. The members of the
platform can connect, network,
organize physical meetings,
receive mentoring and university
grants, post job offers and access many other opportunities.
The Alumni Network accelerates knowledge transfer as
well as community building and
creates a sense of belonging.

Scholarships

Enable young talents to receive a quality high school education Mentoring & Coaching Empower Aiducation talents through coaching and mentoring on specific topics



Building Nations

Alumni Network

Allow Aiducation Alumni to interact within a global network of talented young people, and to learn from each other.

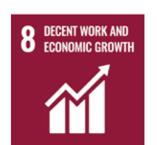
Employment & Entrepreneurship

Help young entrepreneurs to start their own business via seed money, business expertise, and employment opportunities



Aiducation International's mission is to contribute to 7 of the 17 United Nations Sustainable Development Goals (SDGs).









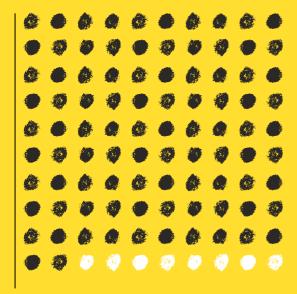






Our Impact in numbers

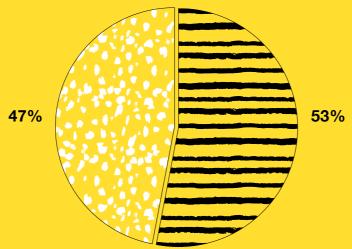




Since the 2007 **Aiducation has awarded** over 2,290 High School Scholarships to students in Kenya and the Philippines.
(Jan 2022 status)

Kenya Philippines

Together with our partners and donors we have changed the lives of many young boys and girls from Kenya and the Philippines (Jan 2022 status)



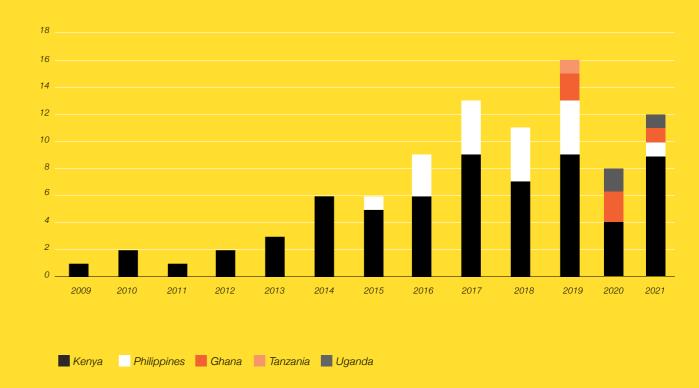






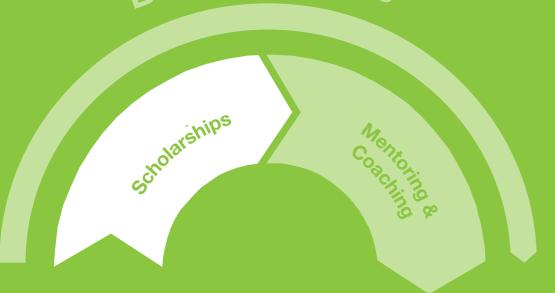
By end of 2021 Aiducation has implemented 90 Mentorship Academies for high school students and alumni in 5 countries: Kenya, Philippines, Ghana, Tanzania and Ghana.

Academies per year and countries



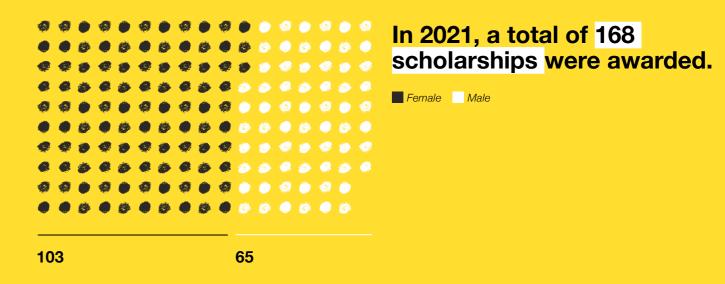


Building People



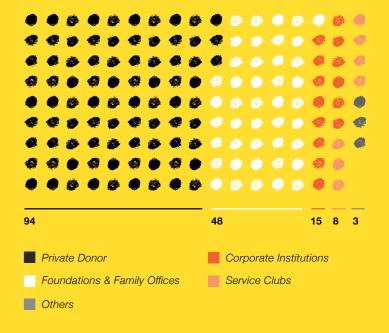
Our Impact in numbers

Scholarships



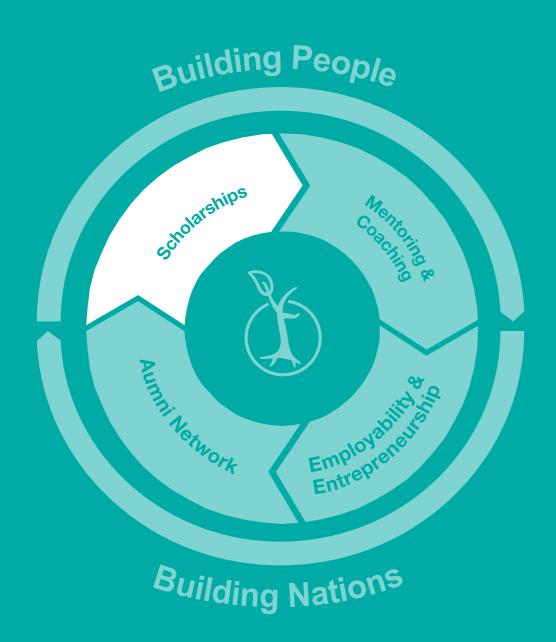
Most scholarships were raised through scholarship channels such as private donors, foundations & family trusts, as well as corporate institutions.

As always, 90% of the scholarship income was invested to give our AiduTalents direct access to quality education.



80% of our 156 graduates in Kenya qualified for university compared to only 14% out of the > 800'000 students sitting for their final exams nationally.

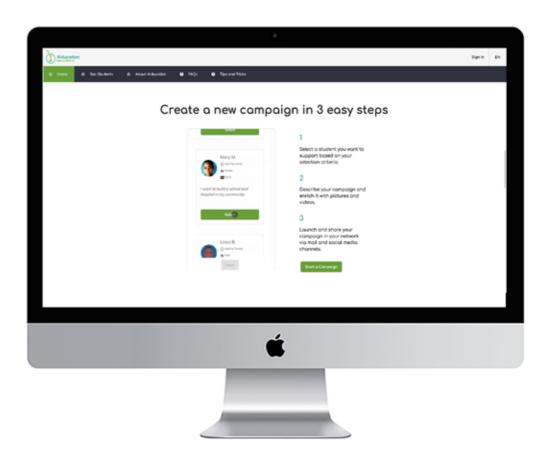
Our Stories Scholarships





In the year 2021, Aiducation International introduced an online scholarship fundraising platform which enables individuals or a group of people to start a fundraising campaign with their friends, families, or colleagues.

Celebrate your birthday, honor a loved one, run a marathon or come up with your next team activity at work. Whatever the occasion, you can start your own fundraising campaign and share it with your friends, families, co-workers, or classmates. Together, you can award high school scholarships to bright and motivated young people in Kenya and the Philippines, so that they can drive their countries forward.

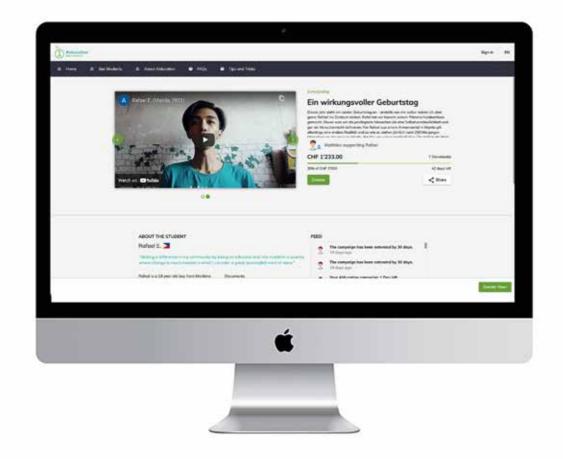




One of the students who is currently under the Read the details from Rafael's campaign Aiducation scholarship through the Viral Fundraising Campaign Platform is Rafael from Manila, Philippines. Rafael is an 18 year-old boy and the eldest amongst his two other siblings. He is passionate of his dream to become a high school teacher and change his community for the better.

https://action.aiducation.org/campaign/ KAkNx7FWqIVRNfX1dsbl

Check out his scholarship application video https://youtu.be/j3bcAabVmDk



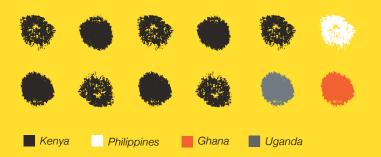
"This year we are celebrating a milestone a big step closer to his dreams and invite you birthday - but instead of myself, I would like to focus on Rafael. Rafael recently graduated from primary school. Something that we, as privileged people, define as a matter of course and even as a human right. For Rafael from a poor district in Manila, however, the reality is different and, like him, around 250 million young people each year face the great hurdle of completing the transition to high school that we take for granted. Rafael belongs even to the best graduates of his year, and it is simply a waste of such important human capital, especially in countries like the Philippines with such diverse challenges. Therefore, we would like to use this birthday to give Rafael the chance to take

to jointly fund Rafael's high school tuition for the next four years. Rafael will be part of a global and local network of young talents with the same background and will be supported through different programs and workshops to realize his own dreams and visions, with the goal to tackle local challenges together in a sustainable and long-term way. BUILDING PEOPLE. BUILDING NATIONS."



Our Impact in numbers Mentorship Academies

Together with our partners we conducted a total of 12 successful Mentorship Academies in 4 different countries:

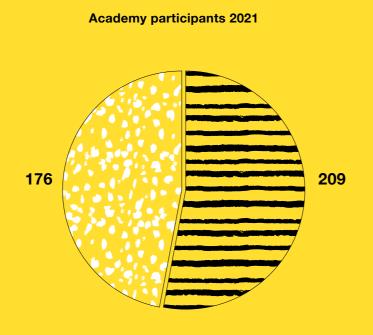


In total we had 385 participants of which 209 were female and 176 were male.

The highlight was that this became the very firstfully on-site Academy since start of the pandemic. Together with Bain we conducted the very first Bain Business Bootcamp in Kenya in November 2021.

All Academies in 2021 were made possible by the cooperation with our partners such as Swiss Re Foundation, Synpulse and Bain.

Male Female







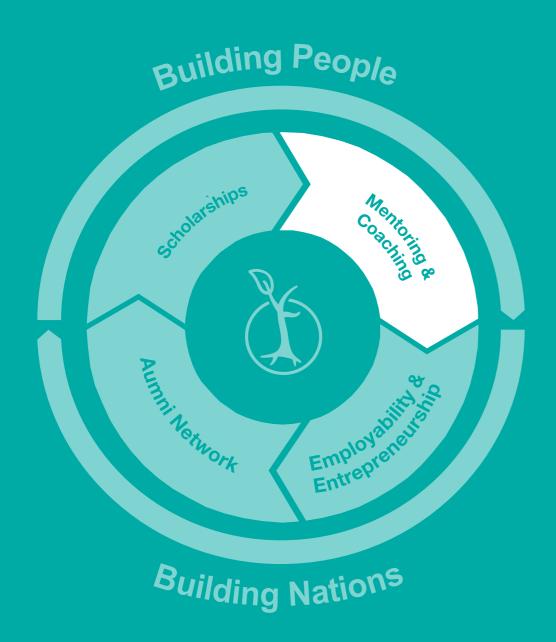








Our Stories Mentorship Academies



My internship experience at Synpulse: Cole Torres

I am Cole Torres from the Philippines. I'm currently in my last semester of college at Ateneo de Manila University. I major in Computer Science, and specializing in Data Science and Analytics. I have been a Pathways participant since Grade 11. Also, I have been joining Pathways academies, including the Synpulse Project Management Academy.

In December 2019, I joined the Synpulse Project Management Academy, I did not hesitate to join because although project management was new to me at that time, I wanted to learn about the field, and also to make new friends. I learned a lot about project management skills in the Synpulse Academy. At first, I did not know anything about project management, and I was not familiar with it. I realized eventually that project management is an essential skill, whether in school organizations or in the corporate world. Throughout the academy, although my team and I did not get an award in the end. I had so much fun planning and developing a project along with my group mates. Kuya Rod and Kuya Antti of Synpulse are some of the mentors I got to know, and they really did their best in teaching us. I am really grateful for the friendships that I have cultivated with everyone from the academy. I will always cherish all the sleepless nights that were spent in the academy to learn project management, and bonding moments with everyone. If it weren't for them, I would not be able to apply the project management skills that I learned in my school organization projects, and in my internship at Synpulse as well.

I also had the opportunity to intern at Synpulse Manila from June 2021 to August 2021. When I first heard that Synpulse would be willing to give an internship for Pathways students, I was really excited because I knew that I would learn so much both in technical and soft-skills at Synpulse.

During our first day, the excitement within me escalated. We were introduced as interns at Synpulse, and we did our onboarding sessions. The following days were the internship process. We had an internship mentor who did a great job bestowing his knowledge in Software Development, and as well as life lessons. He helped us in working on our project, which was developing certain features for the Google Nest to help them in their day-to-day work and well-being, which is now used by Synpulsians. He made sure that we were always challenged by what we were doing in order to have growth. Alongside a Junior Software Engineer and my co-intern, we were able to accomplish our project for the internship. There were ups and downs in the process of making the project, but through grit and teamwork we were able to pull it through. I remember when we were running out of time to pass our project, I was so anxious because we had not reached midway yet of the project completion; however,



we stayed focused and committed to finish the project, and I was so glad we did.

Moreover, I am really grateful for the people I met and made friends with at the company. I could not imagine that I would be able to not just learn software development, but also to network with employees across several departments both locally and internationally. I really did enjoy the stand up meetings we did everyday. It gave me a sense of how it really was in the corporate world. We were sharing to each other the work we were doing, and also some stuff outside work which was a relief because initially, I thought that we were supposed to talk about work all the time in the meetings. I felt the genuine camaraderie among us during the meetings, they made me realize that there are more things that matter other than just work, and we should give importance to them.

Overall, I did really enjoy my internship experience at Synpulse. After my internship, I really did realize that I wanted to pursue what excites me more, is data science and analytics track. Having a software development internship was a blessing to me, it

made me realize that it is okay to be more "specialized" rather than "generalized" in the tech industry. During the internship, I was discerning, and made an adamant decision to stick with the data field. Nonetheless, I will definitely hold on to the learnings I had all throughout the internship, as I pursue a career in data science.

I would like to express my sincerest gratitude to Synpulse, Aiducation, Pathways and GYLA community for giving me a wonderful opportunity to attend the Synpulse Academy and to intern at Synpulse Company. I will always be thankful for the opportunity.

1633 I am really grateful for the friendships that I have cultivated with everyone from the academy

Cole Torres

Graduation photo with the Synpulse mentors and my co-SPMA participants





Project presentation of Synpulse Interns with Synpulse employees

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Aiducation International Annual Report 2021



The e-Mentoring **Program**

Individual mentoring has always been an integral component of the Aiducation program, and its relevance was more emphasized by an impact study conducted by our partner, Pathways in the Philippines in 2018.

Pathways alumni were interviewed to identify and In 2021, UBS Switzerland became the first quantify the core impact levers of the high school scholarships apart from financial support during schooling. 1:1 mentoring was clearly identified as second most important lever and statistical relevant by alumni.

The pilot launch of the e-Mentoring Program in fall 2020 was hampered by the COVID-19 outbreak, preventing in-person meeting and global travel. impact through the e-Mentoring Program.

company to partner with us for this program, sponsoring the year long e-Mentoring program to 19 talents in Kenya and Philippines with mentors from UBS Switzerland.

Aiducation's e-Mentoring Program is a fun, 1:1, learning experience, where ambitious Aiducation students connect - digitally - with experienced professionals to have an intellectual dialogue The pandemic jeopardized the normal mentorship on regular basis. The semi-structured program program to young talents in our chapters, but this lasts for 12 months. To ensure a successful made us adopt new ways to continue creating collaboration, each mentor and mentee pairing are expected to have a minimum of 16 meetings: with a duration of 60-90 minutes per session.

Program Building Blocks

01

Selection & Matching

Onboarding & Training



03

Regular 1:1 e-Meetings





Steering &

Evaluation

04

Program Goals

Empower Aiducation students and alumni, give access to potential role models, professional mentors and intellectual counterparts

Enable successful professionals to create an impact, develop their interpersonal skills, and collaborate with young talents

Create a fun learning experience for all stakeholders

Leverage the digital (R)evolution to facilitate a regular 1:1 interaction between ambitious talents and experienced professionals

Provide partner organizations and enthusiastic sponsors the opportunity to further contribute to the growth of Aiducation services & activities globally

Program's Value Creation:

1. Self-discovery

(StrengthFinder assessment tool)



6. Social Impact

5. Cross-cultural

Experience

(Making a difference in lives of mentees & their communities)



e-Mentoring **Program**



2. Mentoring & **Leadership Development**

(Onboarding Training and Digital Library)

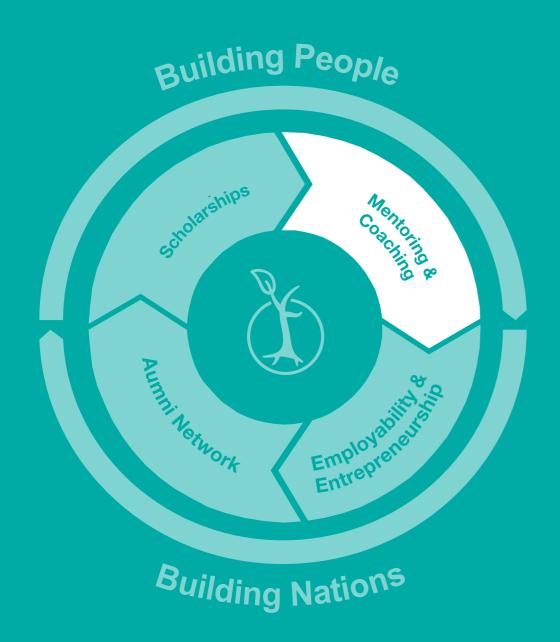


3. Project-based learning (16x sessions with mentees)



4. Digital Communication Skills

Our Stories e-Mentoring Program



A mentor's insight into the e-Mentoring Program

Simon works for an investment bank in Switzerland. He has been lucky enough to live and work across the globe and was thrilled to have the opportunity to work with Aiducation and Faith. Here is what he has to say about the e-Mentoring Program and his relationship with Faith in particular.

I first came to know about Aiducation through the partnership that was established between them and our outstanding Community Affairs team. I am very active in the Diversity, Equity and Inclusion space at my firm and whilst initially asked to look to promote the partnership internally, it seemed too good an opportunity to not get involved personally. Whilst I have experience in the mentor/mentee relationship space, one is always nervous whether one has the skills to make an impact – I just thought what better way to find out than to just dive in.

And I have to say it's been such an immensely rewarding experience as Faith has been an inspiration to me. To hear her story, her resilience, her obvious intelligence and easy charm, it has been impossible not to feel invested and to care passionately about her future.

Faith is at the start of her journey and much of the value that I have been able to bring has been in listening and working with her to make her appreciate just quite how extraordinary she is.

Sometimes we place limits on ourselves by not realising what possibilities are out there; we focus on what we can't do as opposed to leveraging what we already excel at.

By holding up a mirror to Faith and playing back what I hear from her, it is helping her to appreciate how unique and special she is.

I have absolute confidence that if Faith retains the determination she has proven thus far in life, she will succeed in whatever she chooses to do.

I must also say that what has pleasantly surprised me is just how similar we are: we spend the first hour of our conversations focused on a particular subject we want to review, then the final 30 minutes on any subject we feel we want to discuss.

They have been immensely rich conversations for me personally and if I have any concerns about the program, it is that I get more out of it than Faith does!

Thank you to Aiducation for the opportunity and support in setting up a friendship that will far outlast any formal program.



Faith's insights into the e-Mentoring **Program**

In 2015 Faith received an Aiducation Scholarship. After graduating from high-school she joined the Jomo Kenyatta University of Agriculture and Technology to pursue her Bachelor of Commerce. Faith is also one of our mentees in our e-Mentoring Program. In February 2021 she started this exciting program with 18 other students and tells us today a little bit more about it. Enjoy the read!

> It's not every day we get people to guide us, to motivate us, to widen our thinking, to listen to us, to talk to us about their experience which makes us learn from them. And let's just say we're lucky to have technology that helps us connect across devices, work tools and different time zones. And because of that, I'm able to connect with Simon Jones, an amazing human from the other part of We hold conversations about career opportunithe world, who is willing to connect, share and inspire me into becoming the best version of myself.

It's so easy to pinpoint this mentorship as one of the best things that has happened to me this year.

Being this young person who has yet to figure out which specific direction they intend to go with their life, trying to navigate the undergraduate educational journey, trying to find my feet and where I belong in the corporate world, while also having a mentor is making it easier.

We hold zoom calls on Friday evenings, every two to three weeks depending on our schedule. We talk about different issues depending on our plan for the day. Simon is kind and compassionate, a

good listener, he's passionate about helping me, he creates a safe space that allows me to feel comfortable enough to express myself and share my experiences, He's patient and can be direct enough to bring my blind spots to the surface to be addressed and worked through.

ties, entrepreneurship and soft skills needed in the corporate world and we're able to relate well since we are both in the field of business and finance. We are also able to hold wholesome conversations about our society and the changes we both intend to bring. We both share the same sentiments on equality and inclusivity and it's been such an amazing experience having these conversations.

I'm eternally grateful for this experience, to Maya and the team for setting up such an amazing trying to figure out my purpose in this world - program, to the selfless mentors who decided to sacrifice their time for this mentorship program.





Faith and Simon at the Impact Dinner





Our Impact in numbers

Employability & Entrepreneurship

The Start Up Fund is a program developed by Aiducation International. As part of our Building Nations programs, we have decided to support local entrepreneurs to build the future for their society together with us. We're attempting to achieve this goal through Start Up Academies and Start Up Fund.

Start Up Academies are unique workshops: young, eager, and entrepreneurial talents team up to turn their business ideas into start-up ventures ready to take off. Each team receives tailored support from an exceptional mixture of speakers and mentors comprised of local entrepreneurs and international Aiducators. The Start Up Academy helps entrepreneurial spirits develop outstanding business opportunities with the potential to create jobs and build a better future.

Start Up Academies are followed by the Start Up Fund. In this fund we support the entrepreneurs who come from our academies as well as the entrepreneurs with existing start-ups from local communities.

We have sponsored 22 Start Ups so far









6 of these Start-ups are still active post-covid

Over 210,000 USD in revenue has been created. More than 60 people have been employed on average as a result. (2021 status)

ideas. Therefore we have developed a themetheme, only relevant business ideas will be chosen package includes: to support the topic for futher development. For example, if our theme for funding is "Access to Health", applications that are relevant to the topic will attempt to provide a solution for one problem in the area of healthcare accessibility. Ideas can • Alumni of Aiducation's global network range anywhere from a new digital platform of doctor appointment booking to pre-cooked meal plans for doctors, medical professionals, or people with illnesses.

The themes include

- Health
- Environment
- Open Applications

Our Start Up Fund focuses on different business
Upon a successful application, the entrepreneurs will be eligible for a package worth up to 15,000 based approach for our funding rounds. In each CHF as business owners of the future. The

- Monetary funds to run the business
- Business mentorship from established business owners
- Support from angel investors

During Stage 1 of the Start Up 15 young talents received hands-on entrepreneurial experience from developing a business plan, to pitching and presentation skills.

During phase 1 of the Start Up Fund 7 Start Ups have been successfully supported.

> Funding and Grants at a value of about CHF 7,000 have been allocated.

The supported Start Ups cover a broad variety of sectors ranging from sustainable fashion, real estate, tech, to transportation and agriculture.



Aiducation International **Annual Report 2021**



Start Up Fund

Stage 2

Our scope for this stage is to develop the business ideas for next level to enable the Start Ups to hire their core team, focus on product-to-market fit and start market traction.

Our approach for Stage 2 is to be more precise Stage 2 concept requires two main steps: on the qualification as well as to ensure the longevity of the business based on the country's Firstly, choosing the right sponsor and scoping need for new businesses or new solutions.

Meaning that each theme will only accept the by the candidates. applicants with matching business idea. For example, Stage 2 under the theme of "Healthcare" These will not only allow us to choose the right will only accept the candidates who are solving candidates with successful ideas but also give a problem in the healthcare ecosystem in their society. This approach will enable us to group the creating an impact greater than solely providing candidates and choose the right business ideas grants. Please see below the high-level process for a specific sector.

the theme together for successful qualifications. Secondly, working together with our sponsor Stage 2 is mainly driven by thematic events. from application until the decision-making stage

> an opportunity to organizations to involve in for granting the awards to candidates:

B Registry Rating the **Sponsor Fit Present Yourself Grand Jury Eligibility** Check and Idea

Step A. Registry will be driven by Aiducation by providing guidelines and setting the eligibility criteria.

Step B. Rating the Eligibility will allocate scoring on the applications from Start Up maturity to financial/nonfinancial goals

Step C. Sponsor Fit Check will be driven together with sponsor volunteers to ensure right fit to the stage theme and shortlist the candidates for next step

Step D. Present Yourself and Idea is where the candidates will have the opportunity to learn how to pitch a business idea in front of a jury

Step E. Grand Jury will rate the shortlisted candidates based on their applications and presentations to grant the award to winners

The concept focuses not only on the grant the mentorship pool for the upcoming startup recepients but also the candidates who were owners with established / scaled business shortlisted. We will take this chance to combine owners. The pilot program will commence in the talent pipeline between Stage 1 and Stage 2 April 2022. by providing the opportunity of joining in Stage 1 if the candidate is not successfully chosen during the process.

While the biggest step for grant recepients will be the mentorship after Grant Jury. Stage 2 will continue with business mentoring to the start -ups who successfully completes this stage. We deeply believe that the business owners will have a higher chance of succeeding in the new environment if they receive the mentorship and learn the ways of doing business in their respective countries. This mentorship will come In summary, our expectation from Stage 2 is to from local mentors.

Currently, Stage 2 will start as pilot to test the concept. However, we are aware that not every alumnus will have the characteristics to have their own business. Therefore, we believe that going forward this concept is open to candidates outside of Aiducation network. This is to increase the chance of employment for our students and

The last piece for Stage 2 concept is to bring the transparency to our own reporting by developing an impact reporting guidelines. For this report, we will be focusing on four main pillars.

These pillars will help us understand the contribution of each startup funded by Aiducation International and therefore enable us to assess the startups performance on the following years of being an active business.

create not only employment but also mentors for the upcoming generations while ensuring the economic growth of their home countries.

IMPACT REPORTING

Innovation **Economy** Social Environment

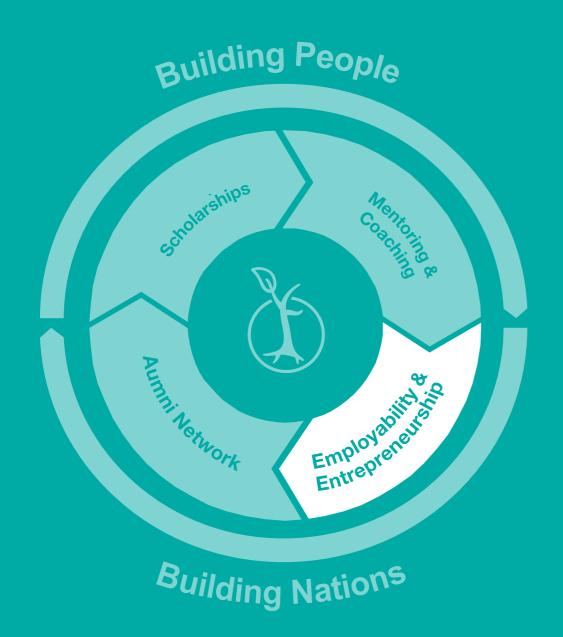
- Product Improvement
 Customer Growth
- Patent

Taxes

- Supplier Growth
- Employee Growth
- Wellbeing & Skill Development
- Decent Work (wages)
- Water & Energy
- Natural Resources

• CO2

Our Stories Employability & Entrepreneurship



The impact of the Swiss Re Start Up Academy on Olivia Aseitu's entrepreneurial journey

I am a passionate and resilient emerging community developer and an agripreneur. I am a graduate of University for Development Studies with a Bachelor of Science degree in Biochemistry. I'm also the founder and chief executive officer of Kobaa-ok farms which focuses on the the production of fresh organic vegetables.

I have great passion and zeal for entrepreneurship, rural community development, women's empowerment and agro processing. As an agripreneur and strong believer in the power of positive thinking at the work place, I regularly develop wellness campaigns to assist employees with mental health techniques. With tasks involving critical thinking, team work and creativity. Outside work, I enjoy spending time with friends and family. I am an alumni of MasterCard Foundation Scholars Program at CAMFED Ghana. A Junior Achievers Fellow, Anzisha Prize fellow and the gold Prize Winner for Coalition for Positive Impact Igniting Dreams Prize.

In January 2020, I was privileged to be selected to attend the Swiss Re Start Up academy for young entrepreneurs. Participating in this program has been one of the best life- and business-changing opportunities for me. This is because through the program I had the chance to learn many things ranging from good communication skills, team-building, business proposal writing among many other invaluable topics.



Olivia Working on her farm



fortunate to be a team leader in facilitating my group to utilize the knowledge learnt in writing a business model canvas and a pitch deck. The knowledge we obtained from the teaching sessions helped my team to deliver a good pitch and emerged as the winner of the pitch competition organized at the academy. This experience has helped me in writing a good business canvas for my business after the academy. Through several presentations made during the academy, I was able to become a better public speaker with good communication skills that have enabled me deliver information to individuals of different age groups and races. Currently, I am able to speak to many investors and customers without any fear because of the confidence I built from the academy.

Not forgetting of the amazing networking experience I had during the academy since I was able to connect with various mentors, customers and potential investors. These connections have been one of my greatest support systems in both my career and entrepreneurial journey because they are always available and giving every bit of support I need to stay strong in business. Recently, one of the friends I met through the academy have referred me to an investor who is willing to support me grow my business to the maxi-

During my participation in the academy, I was fortunate to be a team leader in facilitating my group to utilize the knowledge learnt in writing a business model canvas and a pitch deck. The knowledge we obtained from the teaching ses-

I would wholeheartedly recommend others to attend the Swiss Re Start Up Academy, because it's an opportunity full of multiple benefits that can help you transform your personal and business lives to a limitless level.

I wish to really appreciate the partnership between Aiducation and JA Ghana for bringing such an impactful and life-changing program that is helping young entrepreneurs in Ghana to become better people of tomorrow. The continuation of your good work will keep young entrepreneurs like myself in creating impact that the world needs.



Olivia Aseitu



Olivia Working on her farm





Participants at the Swiss Re Start Up Academy in January 2020 in Accra Ghana

Our Impact in numbers

Alumni Network

GYLA - Global Young Leaders Alliance

Through the GYLA platform we have created a At the beginning of 2019, more than 1,300 growing network for continuous learning and development, that helps high performers from low income families to become the best version of themselves. GYLA has been successfully implemented for Aiducation International talents in Kenya, Ghana, Tanzania, Uganda and the Philippines.

members from 32 countries have joined our online network (March 2022 status). On average, over 200 members log in at least once a month and 350 jobs and opportunities have been posted.

On average, GYLA has had a growth rate of 3% monthly

Activated Accounts (cumulative)



Most members come from our target markets: Kenya, the Philippines, Ghana, Uganda and Tanzania<mark>.</mark>

(March 2022 status)

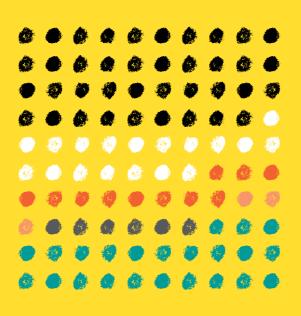
Kenya

Philippines

Ghana

Uganda

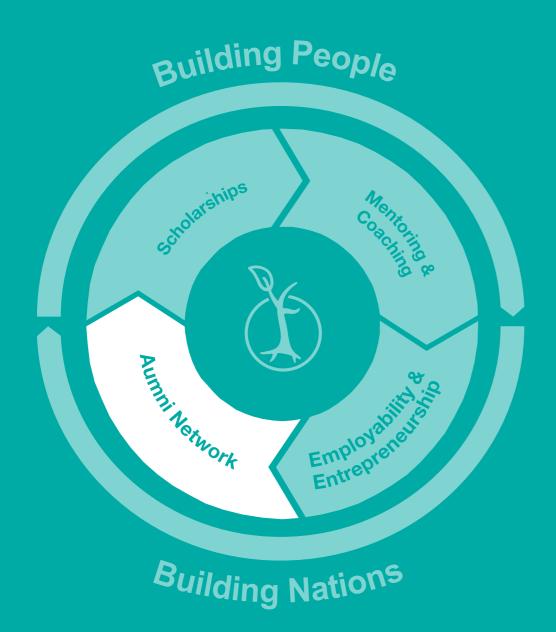
Others







Alumni Network Our Stories



Long Walk to Destiny - Sora Mudha's journey to becoming a medical doctor in Kenya

When a child is born in the Gabra nomadic family, far in the remotest corner of the northern Kenya, he or she is kept waiting till dusk when the camels return from the field for him/her to get the first sip of highly coveted nutritious camel milk. The only exception though are those lucky ones born at night or early morning when the camels are still within reach.

I vividly recall my first enrollment into Maikona Primary School in the heart of Chalbi desert. That was January year 2001. We travelled by lorry from my village about 200 kilometers from my school. The road was rough and rocky as it's desolate and wild. Nothing has changed ever since. My uncle left me at the school with

Phrase like "exclusive breast feeding" do not exist in the lives of nomads. They say a child who is fed with camel milk on the first encounter with the world would take the camel's spirit with him/ herself forever. They would neither get exhausted nor get thirsty easily. This ritual, however trivial, is undertaken in preparation for the long and tough journey ahead. What every child of the nomad is taught from the get-go is that human beings are given legs to walk, that the earth is lame and however longer the distance might be the human would always conquer it. Nomadism is not only simple but adventurous. Vast plains of limitless potentials have been our grazing and playing fields. Ours is ever changing landscape ranging from beautiful expansive green fields during rainy seasons to dusty brown vicinities of whirlwinds during drought. Everything comes for free though. Our food, shelter, beddings all derive directly from plants and animals. I held onto these beliefs that everything is a gift of the nature and therefore free, until I was taken to school to gain from the magic of civilization.

I vividly recall my first enrollment into Maikoert. That was January year 2001. We travelled by lorry from my village about 200 kilometers from my school. The road was rough and rocky as it's desolate and wild. Nothing has changed ever since. My uncle left me at the school with nothing but an exercise book, a pencil, a plastic plate, and 'mkeka' (type of mat made from palm leaves). My first meal was githeri (mixtures of boiled maize grains and few grains of beans layered by good number of weevils) for lunch. Some bitter porridge made from maize flour was our breakfast and supper for all the four years I was in Maikona Primary School. Despite the sorry state of the boarding facilities, our teachers kept encouraging us that if we put extra efforts in our studies we would be able to overcome these challenges and be better persons in future. I took the advice with me, wore those challenges like an armor and took the lead in my studies. I knew from the beginning that the only way out of this menace was through education.

I transferred to a different school in my fourth grade hoping for change only to find myself from frying pan into the fire. At El-hadi Primary School not even the most crucial and basics of our existence like water was available in adequacy. Water was so scarce that every pupil received just 3 liters of water for the whole week. How you



could manage that three liters of water was up to you. Bathing was an extreme luxury. Your container of water remains by your side at all times of the day, lest it develops feet. It's guarded more than any precious thing in the world. Despite all this, we were always happy. We had no idea that beyond our horizons there are lakes, rivers and oceans where people swim. When our social studies teacher taught us about oceans, lakes and glaciers and how people use water for recreation, I dreamt of one day going to such places.

Our moments come when the school closes for holidays. It's our moments of happiness. Time to reunite with our families after long three months of no communication between us and our families. We arrange ourselves into groups depending on the regions where we came from. The school provided us with three liters of water and a special treat of plain ugali in preparation for the journey ahead. We don't pack much. Just a pair of shorts and shirts and small shuka to cover from the heat of sun and biting cold at night. Those are enough for the child of a nomads. What should someone do with ten to twenty sets of clothes after all? A nomad would ask. When everything was set, the rubber hits the road. It was a 70 kilometers plus heat. Yes, just 70 kilometers. Don't forget, besides being Kenyans, we are nomads. Long distance marathon is our domain. The journey begins at dawn along the dwindling path through the desert. The night was always cold with scorpions, snakes, foxes and hvenas roaming in search of meals but nomads know one secret. Yes, it's a secret as I have said. Looking for our homes is like looking a for a needle in the haystack. Series of asking about where your home might have moved to. This was long before the infiltrations of mobile phones. Today, every nomad has a mobile phone.

It's against these odds, that after eight years of relentless studies that I finally sat for my KCPE (Kenya Certificate of Primary Education) examinations in the year 2008. My efforts finally bore fruits and I earned 419 marks out of the possible 500 marks. This at the time would directly earn you a ticket to one of the Kenya's best secondary schools. I was admitted to Alliance High School. However glorious the news of admission to Alliance High School was, the jour-

ney to Alliance wouldn't be any easier. My first trip from the village to city involved the longest I ever I took in my life.whopping 600 kilometers on the rough road, perched on top of a lorry. The journey was treacherous and dangerous as well. A fall from the top of a lorry speeding over a rough road would mean instant death lifetime of disability.

The other bigger challenge was school fees. My school fees at Alliance High School for the first year was catered from the CDF (Constituency Development Fund) but trouble began in form two. I decided to contact the teachers in charge of scholarships at Alliance High School; Mrs. Olang and Mrs. Kageliza Ndege, who gave me application forms from Aiducation International. I made the application but wasn't sure if it will ever go through. Luckily, I was awarded the scholarship by Aiducation. I would forever remain indebted to you. Dr. Florian Kapitza, Dr. Kristin Kapitza, Mr. Jeremy Kambi, my Aidumakers Hannes and Martina, you all occupy a very special place in my heart. With my fees taken care of, life in high school was smooth. I had only one task; excelling in my final exams. For the better parts of high school I had to spend my holidays at school since going home was expensive and time consuming. I finally recorded exemplary results in final exams thus granted a slot at Moi University to study law. However, my passion was in medicine. After a long struggle I made inter-faculty transfer from law to medicine.

The journey through medical school is a tough one and adventurous as well. Delicately balancing one's social life as well mammoth of medical work is not a task that one would easily maneuver around. It's in university where I made several friends, matured, and learned how to tackle life's challenges even vigorously. Upon admissions I got lucky once again and got Mwangaza scholarship through Moi University and Indiana University that saw me throughout my medical school. On the side of upkeep I have HELB, friends and family members to thank for seeing me through. The journey through Moi University medical was long, tough and erratic marred by lecturers' strikes and COVID-19 pandemic that culminated into closure of school for several months leading to extension of my stay in the university by one and half year. Throughout this journey many friends and families kept me



Sora in different stages of his life; highschool, university and medical internship.





lacksquare







This is the lorry Sora used while travelling home from school

in their prayers and acted as pivot that catapulted me further into my dream. Dr. Florian and his family among others encourage me to press on even when the light at the end of tunnel felt dim.

At one point in my third year I got sponsored trip to Switzerland by Aiducation International. It was the trip of a lifetime. An eye-opener for me in the world of limitless opportunities. I not only made numerous friends especially those affiliated to Aiducation International and our partner Company SwissRe but also had a chance to visit SwissRe headquarters and many other marvels of the land of cheese. I enjoyed my week long placement at Fricktal Hospital and this increased my scope of thoughts and perspective towards this beautiful career.

Learning in medical school is slow and gradual. A my late dad who conceived the idea of taking lot of attention is being paid to the accuracy and care of the patients. Everyone I met in my almost eight years in medical school played crucial role in my success. I took passion in spending my time with patients during my junior and senior clerkship. Often times we find ourselves so attached to the patients whom were just strangers to each before we met. Studying medicine teaches you humility, patience and also need to take not for

granted the simple fact that you wake up healthy every single day. Despite the fact that many medical conditions requires treatment I hold strong personal beliefs that almost all diseases could be prevented and practicing healthy lifestyle is a hallmark to a long and healthy life. In simple terms we are our diets, exercise and thoughts.

I'm now excited to progress further into this career. Soon I will join my internship for the next thirteen months after which I would given practicing license and chance go deeper in specialty of my choice.

It has been a long walk to destiny. My special gratitude goes to all those who have played important roles in contributing to my success. I would like to sincerely mention my mum and me to school (something uncommon among the nomads), all other family members, friends and my teachers who supported me in one way or another. To Dr. Florian, Dr. Kristin, Mr. Jeremy, Hannes and Martina, thank you once again for your unwavering support. To all the Aiducation International and SwissRe fraternity, asante sana!

The best years of your life are the ones in which you decide your problems are your own. You do not blame them on your mother, the ecology, or the president. You realize that you control your own destiny.

Albert Ellis.



Financial Report 2021

UMBRELLA SWITZERLAND

Aiducation International (Umbrella)

Assets and Liabilities 31st Dec 2021

	31.12 2021 (in CHF)	31.12 2020 (in CHF)
ASSETS		
Current Assets	005.400	400 770
Liquid Assets Receivables from Affiliates	285,186	469,779
	198,787	95,306
Other short-term Receivables	8,602	4,009
Deferred Income	978	50
TOTAL CURRENT ASSET	493,553	569,144
TOTAL ASSET	493,553	569,144
LIABILITIES Short-term Debt		
Other short-term Debt	9,142	11,377
Liabilities towards Affiliates	59,862	110,928
Deferred Income	30,302	30,000
TOTAL SHORT-TERM DEBT	99,306	152,305
Restricted Funds	102,000	
Project Fund Philippines	86,321	86,321
Project Fund Alumni Relations	78,462	88,693
Project Fund Foundation Incorporation	15,000	15,000
Project Fund Scholarships	2,931	2,931
Project Fund Start Up Fund	138,214	138,214
Project Fund Student Loans	1,276	5,596
TOTAL RESTRICTED FUNDS	322,205	336,755
Organisational Capital	0,_0	303,730
Free Fund (01.01.2021)	80,084	83,244
Annual Results	-8,042	-3,160
TOTAL ORGANISATIONAL CAPITAL		
TOTAL ORGANISATIONAL CAPITAL	72,042	80,084
TOTAL LIABULTIES	400.550	FC0-444
TOTAL LIABILITIES	493,553	569,144

Aiducation International (Umbrella)

Profit and Loss Statement 1st Jan - 31st Dec 2021

	31.12 2021 (in CHF)	31.12 2020 (in CHF)
INCOME		
Income AiduPartner	16,000	316,198
Income Aiducation Units	130,809	31,156
Membersship Fee	2,206	6,570
Other Income	4,870	4,510
TOTAL INCOME	153,885	358,434
PROJECT EXPENSES	-18,051	-171,032
MARKETING AND COMMUNICATION	-2,203	-1,570
ADMINISTRATION EXPENSES		
CEO's Salary	-2,500	-42,307
Other Personnel Cost	-55,782	-71,971
Administrative Expenses Kenya	-72,785	-54,306
Travelcost and Representation	0	-2,717
Other Expenses	-20,499	-10,022
TOTAL ADMINISTRATIVE EXPENSES	-151,566	-181,323
OPERATIONAL PROFIT	-17,935	4,509
OI ENANORAETHORI	-17,303	4,303
FINANCIAL RESULTS	-1,736	144
EXTRAORDINARY EXPENSES	-2,922	0
PROFIT BEFORE FUND CHANGES	-22,593	4,653
Allocation to Restricted Funds	-3,500	-178,845
Usage of Restricted Funds	18,051	171,032
ALLOCATION INTO FUND CAPITAL	-14,551	7,813
ANNUAL RESULT	-8,042	-3,160
· · · · · · · · · · · · · · · · · · ·		

Bericht der Revisionsstelle

zur eingeschränkten Revision an die Vereinsversammlung der Aiducation International Zürich

Als Revisionsstelle haben wir die Jahresrechnung (Bilanz, Betriebsrechnung und Anhang) der Aiducation International für das am 31. Dezember 2021 abgeschlossene Geschäftsjahr geprüft.

Für die Jahresrechnung ist der Vorstand verantwortlich, während unsere Aufgabe darin besteht, die Jahresrechnung zu prüfen. Wir bestätigen, dass wir die gesetzlichen Anforderungen hinsichtlich Zulassung und Unabhängigkeit erfüllen.

Unsere Revision erfolgte nach dem Schweizer Standard zur eingeschränkten Revision. Danach ist diese Revision so zu planen und durchzuführen, dass wesentliche Fehlaussagen in der Jahresrechnung erkannt werden. Eine eingeschränkte Revision umfasst hauptsächlich Befragungen und analytische Prüfungshandlungen sowie den Umständen angemessene Detailprüfungen der beim geprüften Verein vorhandenen Unterlagen. Dagegen sind Prüfungen der betrieblichen Abläufe und des internen Kontrollsystems sowie Befragungen und weitere Prüfungshandlungen zur Aufdeckung deliktischer Handlungen oder anderer Gesetzesverstösse nicht Bestandteil dieser Revision.

Bei unserer Revision sind wir nicht auf Sachverhalte gestossen, aus denen wir schliessen müssten, dass die Jahresrechnung nicht Gesetz und Statuten entspricht.

PricewaterhouseCoopers AG

Aysegül Eyiz Zala

Apostolos Dimopoulos

Revisionsexpertin

Zürich, 14. April 2022

Beilage:

Jahresrechnung (Bilanz, Betriebsrechnung und Anhang)

PricewaterhouseCoopers AG, Birchstrasse 160, Postfach, 8050 Zürich Telefon: +41 58 792 44 00, Telefax: +41 58 792 44 10, www.pwc.ch

PricewaterhouseCoopers AG ist Mitglied eines globalen Netzwerks von rechtlich selbständigen und voneinander unabhängigen Gesellschaften.

Aiducation International Schweiz

Assets and Liabilities 31st Dec 2021

ASSETS Current Assets	31.12 2021 (in CHF)	31.12 2020 (in CHF)		
Liquid Assets	1,445,229	972,299		
Open Invoices Academies	9,025	1,100		
Receivables towards Al Germany	2,200	2,200		
Receivables towards Al Umbrella	10,256	66,388		
Deffered Income	33,327	72,276		
TOTAL CURRENT ASSETS	1,500,037	1,114,263		
TOTAL ASSET	1,500,037	1,114,263		
LIABILITIES Short-term Debt				
Liabilities towards Al Umbrella	188,968	84,138		
Deffered Income	52,355	62,257		
Accruals	7,936	55,868		
TOTAL SHORT-TERM DEBT	249,260	202,263		
Restricted Funds				
Project Fund Scholarships	810,643	642,269		
Project Fund Academies and Mentoring	132,743	46,711		
Project Fund Others	100,935	78,666		
TOTAL RESTRICTED FUNDS	1,044,320	767,646		
Organisational Capital				
Free Fund	206,456	144,354		
Annual Result	0	0		
TOTAL ORGANISATIONAL CAPITAL	206,456	144,354		
TOTAL LIABILITIES	1,500,036	1,114,263		

 $8 \hspace{1.5cm} 59$

Aiducation International Schweiz

Profit and Loss Statement 1st Jan - 31st Dec 2021

Income Academies and Mentoring		31.12 2021 (in CHF)	31.12 2020 (in CHF)
Income Academies and Mentoring	INCOME		
Other Restricted Income Membership Fees Income Fundraising Income Fu	Income Scholarships	701,893	623,019
Membership Fees 16,830 20,7	-		46,791
Income Fundraising	Other Restricted Income	42,122	65,166
TOTAL INCOME 1,212,110 847,65	Membership Fees	16,830	20,700
TOTAL INCOME 1,212,110 847,65			92,222
School Fees	TOTAL INCOME		847,898
Project Cost	PROJECT EXPENSES		
Academies and Mentoring	School Fees	-510,428	-537,730
Extraordinary Expenses	Project Cost	-59,427	-33,926
### LICENSE FEES OPERATIONAL EXPENSES Other Expenses Other Expenses Service Cost TOTAL OPERATIONAL EXPENSES Finance Cost Exchange Rate Gain/Loss TOTAL FINANCE RESULT PROFIT BEFORE FUND CHANGES Allocation(-) / Usage(+) Scholarship Fund Allocation(-) / Usage(+) Others Fund Allocation(-) / Usage(+) Others Fund -69,838 -62,3 -69,838 -62,3 -69,838 -62,3 -69,838 -62,3 -16,636 -10,7 -16,636 -10,7 -166,180 -111,3 -4 -166,180 -122,0 -166,180 -153 -4 -4 -4 -4 -4 -4 -4 -4 -4 -	Academies and Mentoring	-113,280	0
LICENSE FEES OPERATIONAL EXPENSES Other Expenses Service Cost TOTAL OPERATIONAL EXPENSES Finance Cost Exchange Rate Gain/Loss TOTAL FINANCE RESULT PROFIT BEFORE FUND CHANGES Allocation(-) / Usage(+) Scholarship Fund Allocation(-) / Usage(+) Others Fund -69,838 -62,3 -69,838 -62,3 -69,838 -62,3 -69,838 -62,3 -10,7 -10,	Extraordinary Expenses	-600	0
OPERATIONAL EXPENSES Other Expenses -16,636 -10,7 Service Cost -149,544 -111,3 TOTAL OPERATIONAL EXPENSES -166,180 -122,0 FINANCIAL RESULTS Finance Cost -1,513 -2 Exchange Rate Gain/Loss 47,932 -39,6 TOTAL FINANCE RESULT 46,419 -40,0 PROFIT BEFORE FUND CHANGES 338,777 51,7 Allocation(-) / Usage(+) Scholarship Fund -168,374 8 Allocation(-) / Usage(+) Others Fund -86,032 -46,7	TOTAL PROJECT EXPENSES	-683,735	-571,656
OPERATIONAL EXPENSES Other Expenses -16,636 -10,7 Service Cost -149,544 -111,3 TOTAL OPERATIONAL EXPENSES -166,180 -122,0 FINANCIAL RESULTS Finance Cost -1,513 -2 Exchange Rate Gain/Loss 47,932 -39,6 TOTAL FINANCE RESULT 46,419 -40,0 PROFIT BEFORE FUND CHANGES 338,777 51,7 Allocation(-) / Usage(+) Scholarship Fund -168,374 8 Allocation(-) / Usage(+) Others Fund -86,032 -46,7			
Other Expenses Service Cost Service Cost TOTAL OPERATIONAL EXPENSES TOTAL OPERATIONAL EXPENSES Finance Cost Exchange Rate Gain/Loss TOTAL FINANCE RESULT PROFIT BEFORE FUND CHANGES Allocation(-) / Usage(+) Scholarship Fund Allocation(-) / Usage(+) Others Fund Allocation(-) / Usage(+) Others Fund -16,636 -10,7 -149,544 -111,3 -166,180 -122,0 -166,180 -122,0 -166,180 -122,0 -166,180 -122,0 -166,180 -122,0 -166,180 -122,0 -166,180 -122,0 -166,180 -122,0 -166,180 -122,0 -166,180 -122,0 -166,180	LICENSE FEES	-69,838	-62,311
Service Cost	OPERATIONAL EXPENSES		
### TOTAL OPERATIONAL EXPENSES Finance Cost	Other Expenses	-16,636	-10,701
Finance Cost		-149,544	-111,350
Finance Cost -1,513 -2 Exchange Rate Gain/Loss 47,932 -39,6 TOTAL FINANCE RESULT 46,419 -40,0 PROFIT BEFORE FUND CHANGES 338,777 51,7 Allocation(-) / Usage(+) Scholarship Fund -168,374 8 Allocation(-) / Usage(+) Others Fund -86,032 -46,7	TOTAL OPERATIONAL EXPENSES	-166,180	-122,051
Finance Cost -1,513 -2 Exchange Rate Gain/Loss 47,932 -39,6 TOTAL FINANCE RESULT 46,419 -40,0 PROFIT BEFORE FUND CHANGES 338,777 51,7 Allocation(-) / Usage(+) Scholarship Fund -168,374 8 Allocation(-) / Usage(+) Others Fund -86,032 -46,7			
Exchange Rate Gain/Loss 47,932 -39,6 TOTAL FINANCE RESULT 46,419 -40,0 PROFIT BEFORE FUND CHANGES 338,777 51,7 Allocation(-) / Usage(+) Scholarship Fund -168,374 8 Allocation(-) / Usage(+) Others Fund -86,032 -46,7	FINANCIAL RESULTS		
TOTAL FINANCE RESULT 46,419 -40,0 PROFIT BEFORE FUND CHANGES 338,777 51,7 Allocation(-) / Usage(+) Scholarship Fund Allocation(-) / Usage(+) Others Fund -86,032 -46,7	Finance Cost	-1,513	-463
PROFIT BEFORE FUND CHANGES 338,777 51,7 Allocation(-) / Usage(+) Scholarship Fund Allocation(-) / Usage(+) Others Fund -86,032 -46,7	Exchange Rate Gain/Loss	47,932	-39,633
Allocation(-) / Usage(+) Scholarship Fund -168,374 8 Allocation(-) / Usage(+) Others Fund -86,032 -46,7	TOTAL FINANCE RESULT	46,419	-40,096
Allocation(-) / Usage(+) Scholarship Fund -168,374 8 Allocation(-) / Usage(+) Others Fund -86,032 -46,7			
Allocation(-) / Usage(+) Others Fund -86,032 -46,7	PROFIT BEFORE FUND CHANGES	338,777	51,783
Allocation(-) / Usage(+) Others Fund -86,032 -46,7			
	Allocation(-) / Usage(+) Scholarship Fund	-168,374	819
Allocation(-) / Usage(+) Academies Fund -22,269 -4,1	Allocation(-) / Usage(+) Others Fund	-86,032	-46,711
	Allocation(-) / Usage(+) Academies Fund	-22,269	-4,141
Allocation(-) / Usage(+) Free Fund -62,102 -1,7	Allocation(-) / Usage(+) Free Fund	-62,102	-1,750
ALLOCATION INTO FUND CAPITAL 338,777 51,7	ALLOCATION INTO FUND CAPITAL	338,777	51,783
ANNUAL RESULT 0	ANNUAL RESULT	_0	0

Bericht der Revisionsstelle

zur eingeschränkten Revision an die Vereinsversammlung der Aiducation International Schweiz Zürich

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PricewaterhouseCoopers AG

Aysegül Eyiz Zala Apostolos Dimopoulos

Revisionsexpertin Leitende Revisorin

Zürich, 14. April 2022

Beilage:

Jahresrechnung (Bilanz, Betriebsrechnung und Anhang)

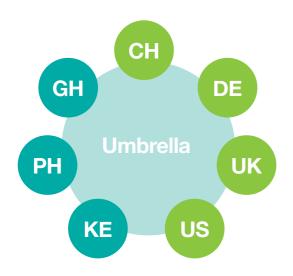
PricewaterhouseCoopers AG, Birchstrasse 160, Postfach, 8050 Zürich Telefon: +41 58 792 44 00, Telefax: +41 58 792 44 10, www.pwc.ch

PricewaterhouseCoopers AG ist Mitglied eines globalen Netzwerks von rechtlich selbständigen und voneinander unabhängigen Gesellschaften



Legal Structure of the Alliance

as of June 2020



Aiducation

Consists of the Umbrella, Talent-raising Chapters (TRC) and Scholarship-raising Chapters (SRC)

Shares values, vision and mission

The relationship between the SRCs, TRCs and the Umbrella is based on:

- The Articles of the Umbrella
- The Aiducation Agreement
- The AiduManual

SRCs and TRCs are connected through the Umbrella

Scholarship-raising Chapters (SRC)

Talent-raising Chapters (TRC)

No statutory link - National Chapters are not members of the Umbrella but are independent units. However, contractually, all chapters must commit to the principles and organizational structure laid down in the articles of the Umbrella.

Scholarship-raising Chapters (SRC) / Talent-raising Chapters (TRC) - become units of Aiducation by virtue of a resolution by the board of directors of the Umbrella and the signing of the Aiducation Agreement.

Rights and obligations between the units are governed by the Aiducation Agreement and the AiduManual (processes and directives).

Aiducation International

Dufourstrasse 105 8008 Zürich, Switzerland

Swiss Tax-Exempt Charity (§ 61 lit. g StG and Art. 56 lit. g DBG) A Swiss association registered in the commercial register of the Canton of Zürich, No.CH-020.6.001.568-2.

Aiducation International Switzerland

c/o Matthias Meier, Rautistrasse 61 8047 Zürich, Switzerland

Swiss Tax-Exempt Charity (§ 61 lit. g StG and Art. 56 lit. g DBG). A Swiss association registered in the commercial register of the Canton of Zürich, No.CH-020.6.001.554-7

Aiducation International UK

Cambridge Judge Business School Trumpington Street Cambridge CB2 1AG, United Kingdom

A charitable association of England and Wales in accordance with the regulations of the Charity Commission, Reg. No. 1136064

Aiducation International Germany

Aiducation International Deutschland e.V Postfach 1175 55001 Mainz, Germany

German Tax-Exempt Charity (§ 52 Abs. 2 Nr. 7 AO) A German association registered in the registry of association with the district court of Mainz (Vereinsregister am Amtsgericht Mainz), Reg. No. VR 40841.

Aiducation International USA, Inc.

Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, Newcastle County, USA

US Tax-Exempt Public Charity (Section 501(c)(3) IRC) not-for-profit corporation without authority to issue capital stock subject to the laws of Delaware

Aiducation International Kenya

Piedmont Plaza, 671 Ngong Road Nairobi, Kenya

Mail: P.O. Box 43659 – 00100, Nairobi GPO

Aiducation International Philippines

Pathways to Higher Education Ataneo de Manila University Loyola Heights, Quezon City Philippines

An Initiative of Ateneo de Manila University, Manila. A Philippine Donee Institution (Revenue Regulations No. 13-98)

Organizational bodies required by the articles of Aiducation International

Board of Directors

The board of directors of Aiducation International is the executive body of Aiducation International.

The board of directors consists of one president (the "President") and a minimum of two other members

Advisory Board

The advisory board of Aiducation International serves as counsel and sparring partner of the executive officers of the Umbrella, in particular of the CEO. It comprises of experienced professionals in various relevant fields.

Annual Report 2021

General Assembly

The general assembly of Aiducation International is the supreme body of Aiducation International. The annual general assembly is held every year not later than six months after the closing of the business year

Ambassadors

Ambassadors support Aiducation as highly esteemed individuals by promoting and sharing the core idea and vision of the organization within their network. They are committed to our cause and willing to raise awareness of education and mentoring as the most important lever for the development of individuals, societies and economies.

Statutory Auditor

The auditors of Aiducation International review the finance statements annually according to the applicable standards in Switzerland. The audited financial statements are included in the business report.

Other board committees

Additional bodies of Aiducation International may be introduced by the board of directors, e.g. marketing and sales committee, audit committee.

Members of the advisory board of Aiducation International as well as ambassadors act in their individual independent capacity, are not representatives, employees, agents, joint ventures, or partners of Aiducation for any purposes whatsoever and do not receive any remuneration or other benefits from Aiducation. Ambassadors currently only exist at AI Switzerland level.



pwc is Aiducation International's statutory auditor.

We are globally active

Contacts

Aiducation International

Dufourstrasse 105 8008 Zürich, Switzerland

info@aiducation.org

UBS AG, CH-4002 Basel Aiducation International Account-Nr.: 233-120909.01A IBAN: CH24 0023 3233 1209 0901 A BIC: UBSWCHZH80A

Post Account: 80-2-2

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Mail: P.O. Box 43659 – 00100, Nairobi GPO

Aiducation International Philippines

represented by
Pathways to Higher Education
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Loyola Heights, Quezon City
Philippines

Aiducation International Schweiz

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info@aiducation.org

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Aiducation International Deutschland e.V.

c/o Ulrich Werwigk Rechtsanwalt & Mediator Andechser Weg 29 82041 Oberhaching

Sparkasse Lörrach Account-Nr.: 1105824

IBAN: DE14 6835 0048 0001 1058 24

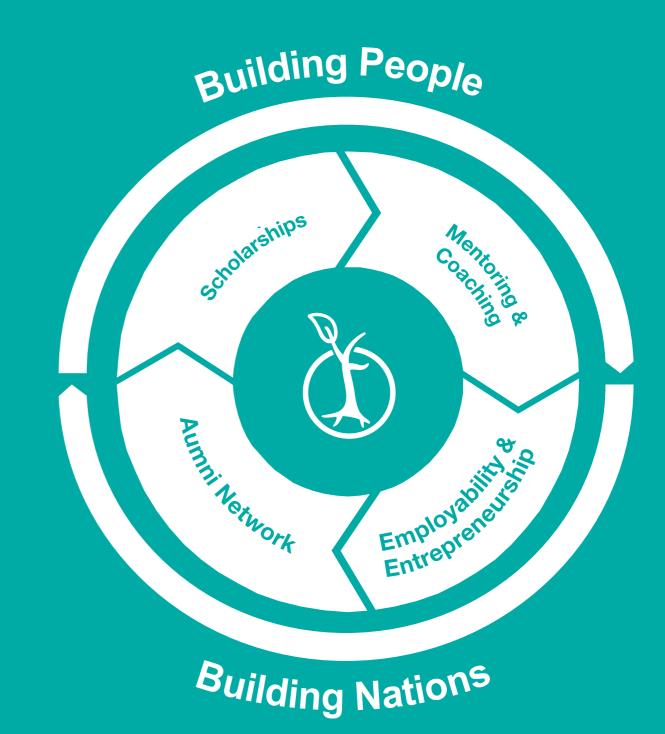
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Aiducation International US, Inc.

Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, Newcastle County, USA info.us@aiducation.org



Support us to help achieve our vision and goals.

Contact us at info@aiducation.org or visit www.aiducation.org.





Aiducation International is a for-impact organization that awards merit-based scholarships to needy high school students in developing countries (Kenya and the Philippines). The scholars participate in Aiducation's unique mentoring program and thus become part of a network of future decision makers who develop a culture of giving back to their communities. Thereby, donors directly impact individuals and their societies alike.