



Aiducation International is a for-impact organization, dedicated to giving people access to education. Founded in 2007, the organization awards merit-based high school scholarships to bright and needy students in developing countries (focus on Kenya). Thereby, donors („AiduMakers“) directly impact individuals and their societies.



Aiducation International ANNUAL REPORT 2011

For more information,
visit www.aiducation.org.



***TALENT
+ EDUCATION
= IMPACT***

“Let us think of education as the means of developing our greatest abilities, because in each of us there is a private hope and dream which, if fulfilled, can be translated into benefit for everyone.”

JOHN F. KENNEDY



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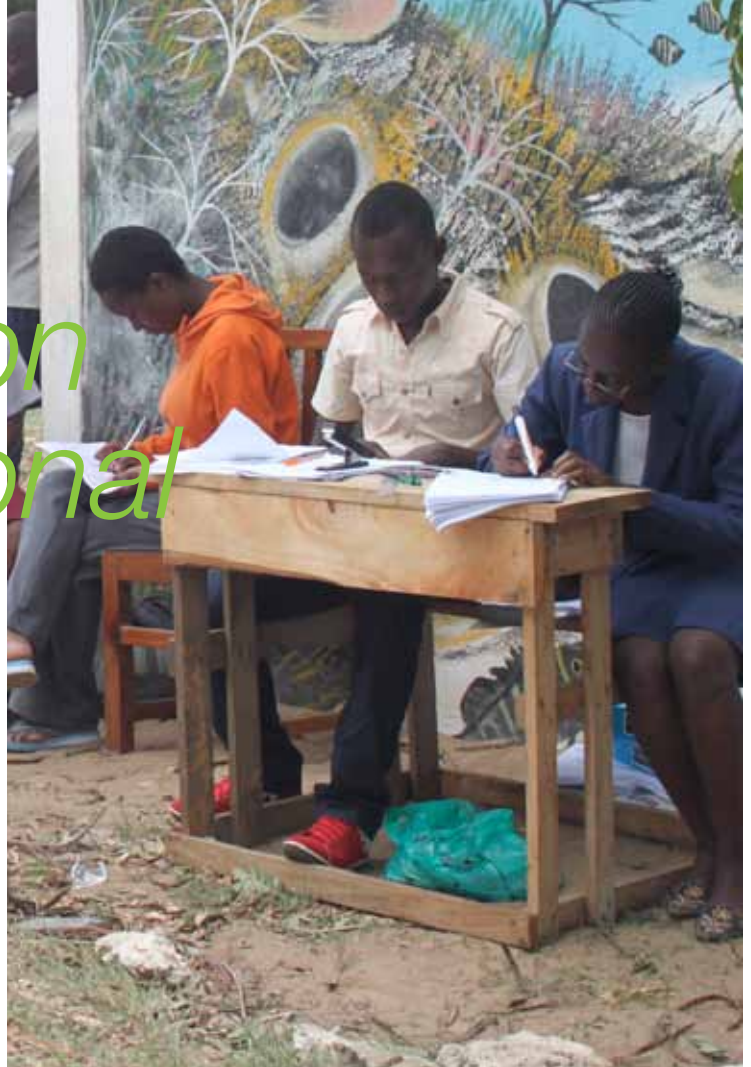
Our Mentorship Academy 2012
Only the food we didn't like

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Aiducation International



Letter from the CEO of Aiducation International

In 2011, Aiducation International was able to continue on its path to growth and was able to award 142 new scholarships – the highest number in our young history. In the name of our more than 40 highly committed and skilled Aiducators from six countries, I would like to say “Thank you” to those people whose made the 142 scholarships possible:

OUR AIDUMAKERS: You decided to donate chances in life to future Kenyan leaders.

OUR AIDUPARTNERS: Foundations and companies who have supported us in 2011. These organizations include the Mercator Foundation, which has helped

us shaping our organizational structure, Bearing Point which supported our Swiss chapter, a Swiss Airline that has donated computers and flights to Aiducation, as well as our two largest “AiduMakers”, the McKinsey Foundation for Children as well as the SwissAir Staff Foundation for Children in Need.

OUR AIDUFRIENDS: You support us with yearly membership fees, advice, and contacts. Special thanks at this place to our first two life-time AiduFriends, who are a source of never-ending support and a role model for many of us.



Dr. Florian Kapitza
Co-Founder and
CEO Aiducation International



Jeremiah Kambi at the general assembly 2011

We awarded 142 scholarships to Kenyan High Potentials!

In addition to the 142 new scholarships, Aiducation International's major highlights and achievements in 2011 were:

Our UK chapter organized two short-term internships for our two AiduFellows Obrein and Lynda at the Royal Society of Africa and Member of the Parliament Pauline Latham. A detailed account of their experiences can be found in the back of this report in the story "The only thing we didnt like was the food".

Our Swiss Chapter won the BE.Project to expand our activities within Switzerland.

We launched our new website, which allows a donor to award scholarships directly and uncomplicated online (www.aiducation.org/en/Content/AiduFellows.html) and includes

a database of all AiduMakers, Aiducators, AiduFellows, and scholarships.

Our Kenyan chapter staged a well received and well graded (by the AiduFellows) 1 week Mentorship Academy in November 2011 with almost 100 AiduFellows participating. Watch a video of the Academy on our youtube channel (<http://tiny.cc/76kpgw>).

Our Co-Founder and CEO of Aiducation International, Jeremiah Kambi visited Zurich for the first time and met with some of our supporters.

Our Swiss Chapter hosted well-received events in Zurich (AiduForum in Spring, ETH-DEZA cooperation event in autumn, etc.) and was the charity partner of the 2011 Polyball

In cooperation with an EMBA team from the University of Cambridge we created a concept for our Alumni Program in Kenya.

The Umbrella introduced some very important structural improvements, including our new legal framework as a major pillar for further growth as well as our AiduFriends membership concept.

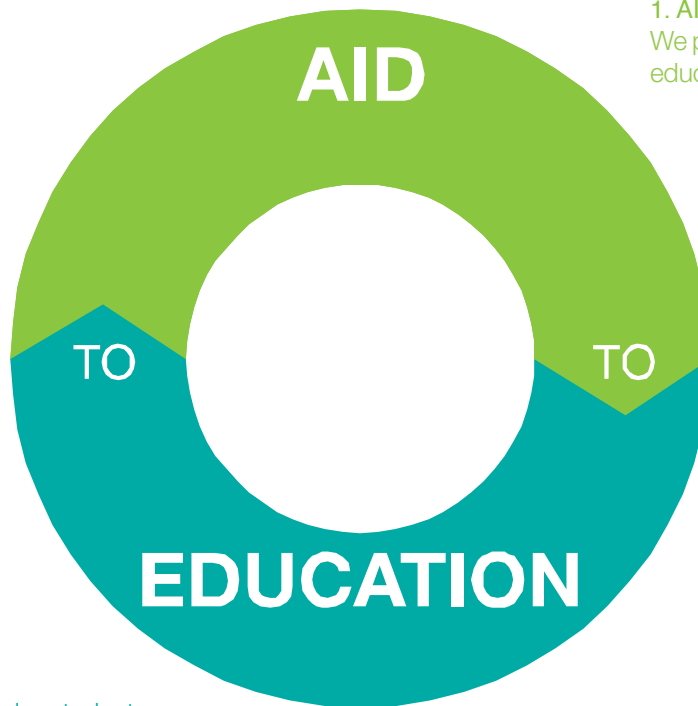


Aiducation Forum



Last but not least, Aiducation has given itself an improved mission during our strategy meeting in July 2011 in Cambridge, UK:

Aiducation's Mission is to empower high potential students in developing countries through scholarships. Our scholarships have two components:



1. AID TO EDUCATION

We provide bright students access to formal education when they lack financial means.

2. EDUCATION TO AID

We provide high potential students with mentoring and training outside the standard curriculum to focus on civic leadership, hands-on social engagement and entrepreneurship. We thereby build a network of talented individuals who will grow into socially responsible and active members of society who drive change and build a culture of giving back.”

Aiducation International will continue to follow this mission in the years to come and we need YOUR support to build people and nations!

Dr. Florian Kapitza

Co-Founder and CEO Aiducation International

*Meet our
AiduFellows*



An attentive crowd, our AiduFellows at the Mentorship Academy

This past November, Aiducation International hosted its annual Mentorship Academy. In addition to granting students financial assistance, Aiducation International organizes these sessions annually to support students in another way.

During the one-week Academy, students gather to discuss their futures and to assess the professions right for them. Coaches and guest speakers assist in this endeavor. The Academy is also a place where students learn to network and are motivated to develop new strategies for empowering their country.

Aiducation Switzerland was represented by Matthias Meier who, thanks to the kind donation of Edelweiss Air, flew from Zurich to Mombasa to be a part of the 2011 group. The first surprise came in the airplane, since he happened to be sitting next to Lynda, who was flying back from London after her apprenticeship in London. (read here the story of Obrein and Lynda in London) Instead of sleeping for 12 hours, the two ended up chatting for the full 12- hour flight.

Having landed safely in the Kenyan capital, Mombasa, Matthias traveled north by car to Watamu. "Upon arrival, the first thing you notice is the heat, of course:

the 35-degree difference to Zurich was a bit of a shock, albeit a good one".

Sleep deprivation and heat shock were forgotten, however, since the Mentorship Academy was already in full swing. With just one morning of group work behind them, students were already presenting first results of their discussions on the economical, ecological, and social challenges Kenya faces and started considering possible solutions. Various guest speakers from local organizations gave lectures on topics such as "Migration" and "Tribalism in Kenya".

"Entrepreneurship" was the focus on the second day, starting with discussion about the option of owning a business. This is an important issue, particularly since Kenya suffers from widespread unemployment (around 40% of Kenyans, according to some estimates). "In light of this, it is particularly important to get the students to think about having their own businesses. This would be a promising



option for many to be able to utilize their skills and generate a regular income”.

Understandably, a sustainable business plan is prerequisite to acquiring the required seed money. For that reason, the students spent the afternoon learning about markets, products, and finance models. They were eagerly making business plans until late into the night.

On the following day, the business plans were presented to the group and assessed by a jury: a difficult task, since each one had its own fine merits.

“Considering these students were 16 years old on average, theirs was simply an incredible achievement,” Matthias said.

To bring the session to a close, Lynda gave an inspiring talk on her experience in England and answered other AiduFellows’ questions.

“I can’t wait to attend the next academy”, Mohamed said with shining eyes, as he bid his fellow students goodbye.

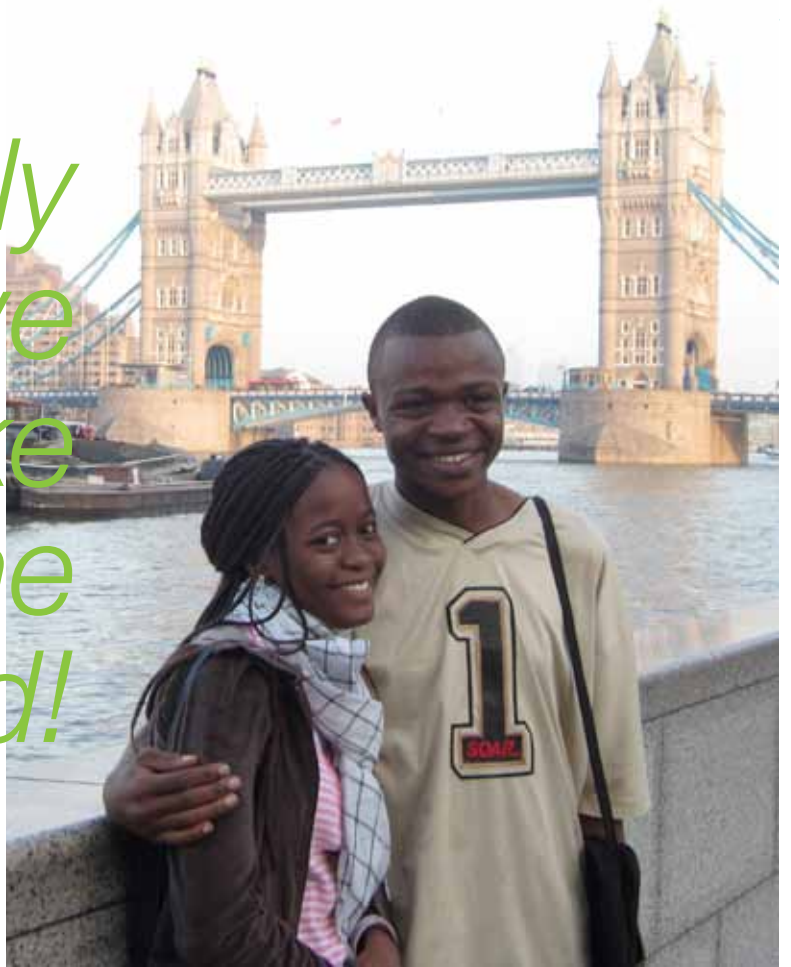
Watch a video of the 2012 Academy on our youtube channel (<http://tiny.cc/76kpgw>).



A group of our AiduFellows after the Academy



The only thing we didn't like was the food!



Lynda und Obrein vor der Tower Bridge in London

Five years ago Lynda N and Obrein T. were selected as possible candidates for scholarships from Aiducation. They were in need of financial assistance and had ranked among the top 5% of their peers in the final exams of primary school.

Obrein, whose parents supported a family of eight with occasional jobs, wrote in his application that he wanted to become a Neurosurgeon. After working in that profession he wanted to eventually go into politics to help improve his country's healthcare system.

Lynda also wanted to become a doctor. To ensure that their two daughters could at least go to school, her parents had sold their small house. "I will serve my fellow humans, no matter what skin color they have or what ethnicity they belong to". In addition, the positive girl felt responsible for fighting for the rights of young women and was particularly good when it came to the domain of science.

Both had worked very hard in primary school and had received excellent grades. The stroke of luck arrived when

both received a scholarship for four years of secondary school. An aidumaker-couple from Dresden and a Service Club were convinced by the two applicants.

Obrein, who himself was without means, showed during the course of secondary school how important his country is for him. Together with friends he raised about 400 USD for fellow countrymen of a completely different ethnical background who were suffering from famine in 2009 (Link to the Newspaper Article). This was not the only thing he did however: During the last two years of secondary school, Obrein led a student organization working on environmental issues. The organization analyzed the use of dried cow dung for heating purposes. For his dedication to this cause, he was invited to attend a conference on climate change in London



Lynda vor Downing Street 10.

Following a competition, Lynda was selected as the “Young CEO of Kenya”. She demonstrated her ability to coordinate large groups of people in 2009 at the Mentorship Academy of Aiducation. There, she single-handedly conducted a 100-person choir as they taped their christmas wishes.

The two did not only prove themselves in extra-curricular activities. In spring of 2011 they received their diplomas. Once again they got top results. Among the 20'000 of the coastal region of Kenya who took the exam, Lynda managed to come in as the 51st (We reported on that, too – Lynda). Obrein too completed secondary school among the best 0.25% of his year

Last month Lynda and Obrein were able to record yet another success in their young lives. Aiducators of Aiducation Internation UK worked hard and organized an internship opportunity for them in London. The Swiss airline Edelweiss Air kindly sponsored their flights to Europe. While Obrein worked for the Royal African Society, Lynda got a first look insight into politics. She worked for the British MP Pauline Latham and

was able to attend real meetings of the “House of Commons”. “I learned a lot about the political system and have seen, that the ministers work very hard”, she said afterwards. “The public has a voice in England, and I like that”

On her way home, Lynda was surprised to be seated next to none other than Matthias Meier, CEO of Aiducation International Switzerland. Matthias was on his way to attend the annual mentorship academy. His flight too was sponsored by this special enterprise which passionately bridges the gap between people and continents on a daily basis.

“Only the food was not to our tasting” both concluded after returning to Kenya. And one last thing these two promising youngsters have in common: Both will be starting to study law at the University of Nairobi in January. Best conditions not only for developing themselves further, but also for defending the rights of young women. We are keeping our finger’s crossed and will keep in touch.

*Financial
Reports*



Aiducation International

BALANCE

1st January to 31st December 2011

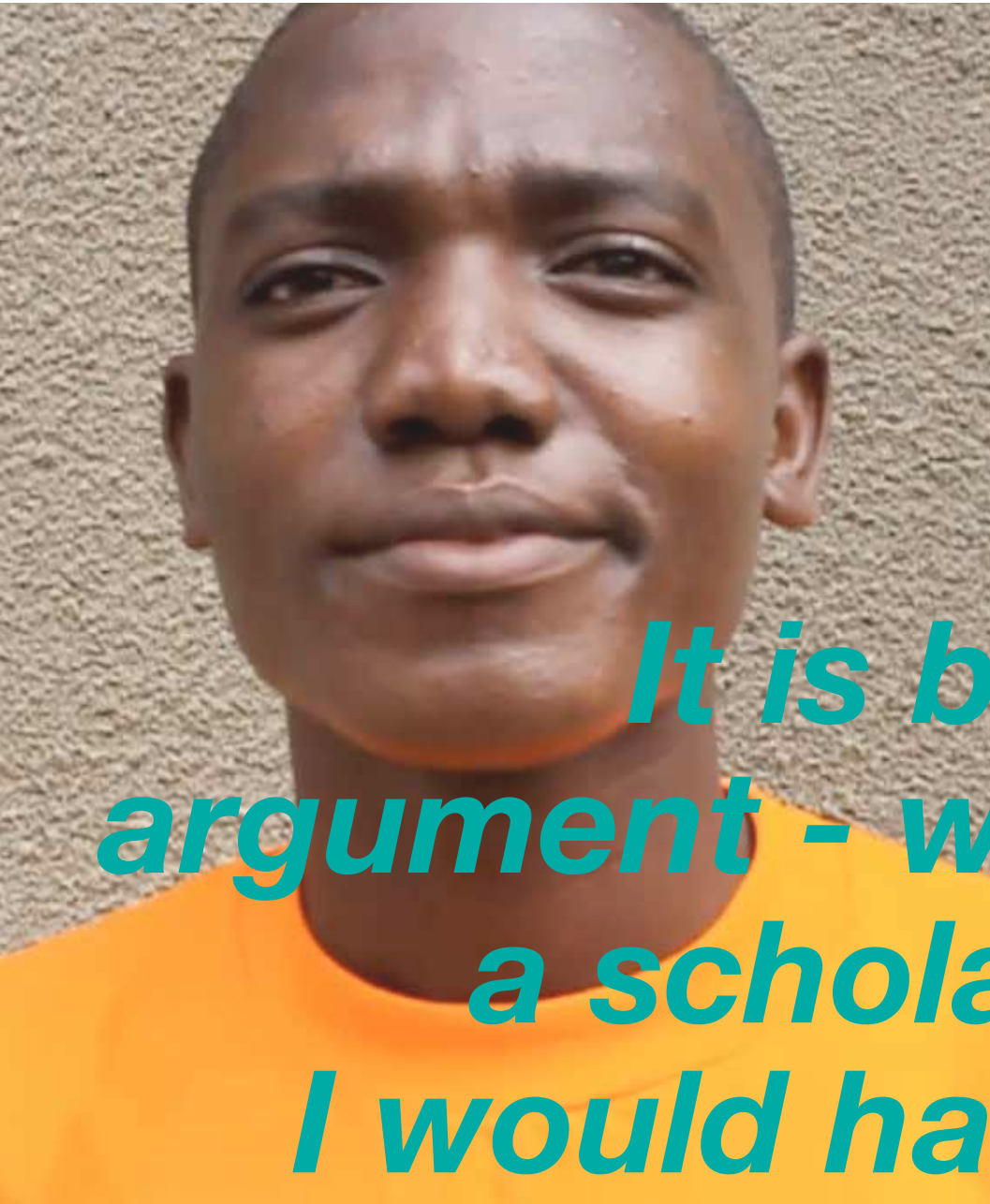
31.12 2011 (in CHF)

ASSETS

Current Assets	-		
UBS account	0		
Receivables towards AI UK	11,694		
Receivables towards members	300		
Receivables towards AI Switzerland	163,825		
other Receivables	0		
Total Assets	175,819		

LIABILITIES

liabilities towards AI Switzerland	-41,694		
liabilities toward members	0		
other liabilities	0		
Current revenue			
Deferred revenue	-41,694		
New TRC	-45,707		
Foundation set up	-15000		
Mentorship Academies	6425.02		
Alumni Academy	-1000		
Operating Fonds	-78,843		
Fund balances / own equity	-134,125		
Total liabilities	-175,819		



***It is beyond
argument - without
a scholarship,
I would have not
finished my
education.***

Hans



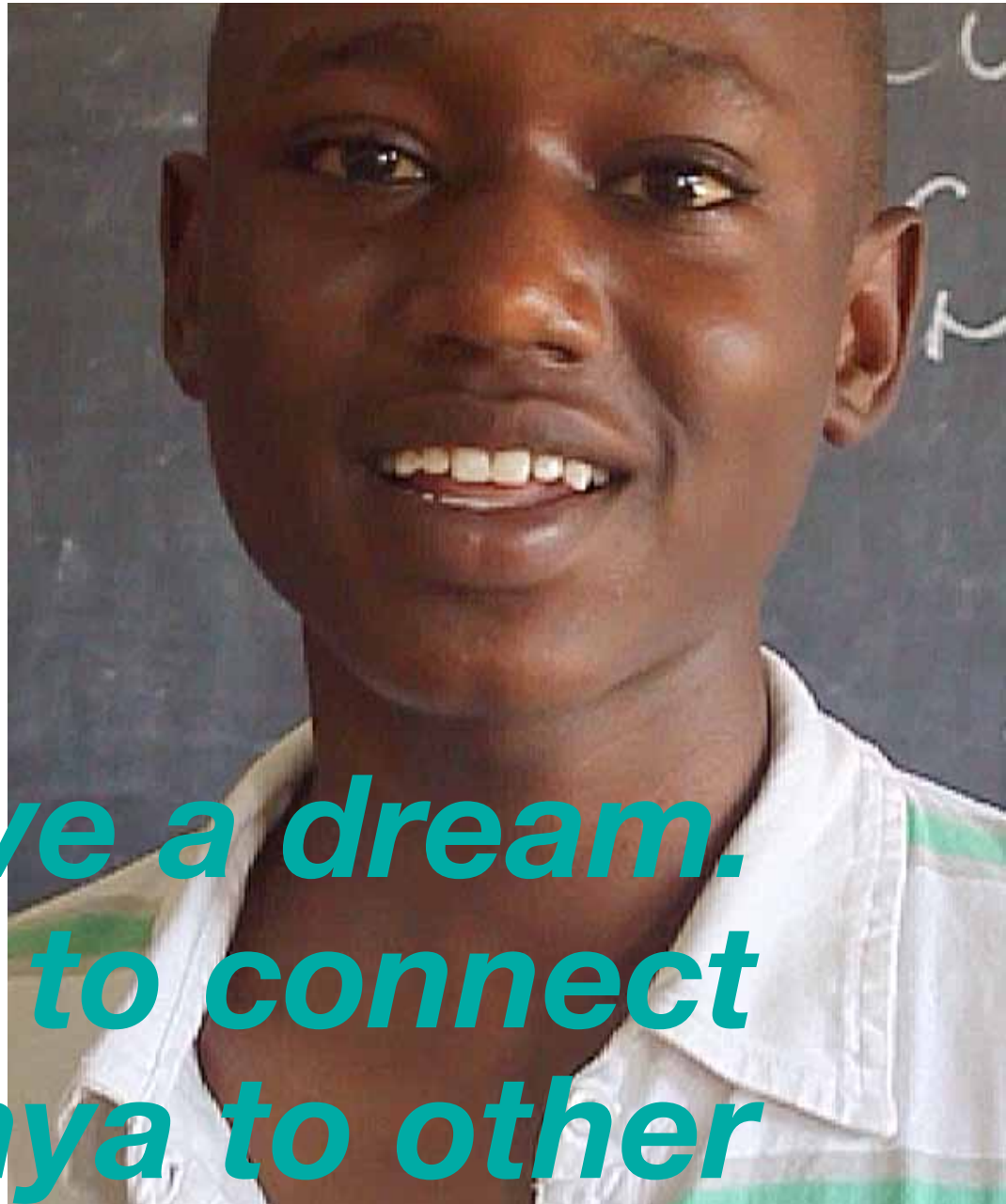
Aiducation International

KENYA

BALANCE

1st January to 31st December 2011

	31.12 2011 (in SHS)	31.12 2010 (in SHS)
ASSETS		
Non-current assets	1,897,211	1,894,980
Property, plant and equipment	1,897,211	1,894,980
Current assets	50,483	35,196
Cash at bank and in hand	50,483	35,196
Total Assets		
Total Assets	1,947,693	1,930,176
EQUITY		
Accumulated Fund	555,093	183,176
Capital reserves	1,200,000	1,200,000
	1,755,093	1,383,176
CURRENT LIABILITIES		
Other payables	192,600	547,000
Total liabilities	1,947,693	1,930,176



***I have a dream.
I want to connect
Kenya to other
countries.
Simon***



Aiducation International

SWITZERLAND

Balance

1st January to 31st December 2011

	31.12 2011 (in CHF)	31.12 2010 (in CHF)
ASSETS		
Current Assets	-	-
UBS account "Scholarships"	257'052	162'384
UBS account "Operating costs"	108'714	108'970
Receivables towards AI UK	0	9'245
Receivables towards members	400	0
Receivables towards Umbrella	41'694	-
Other Receivables	0	768
Total Assets	407'860	281'368
LIABILITIES		
Liabilities towards Umbrella	-163'825	-
Liabilities toward members	-1'263	-
other liabilities	-28	-6'123
Current revenue	-	-50
Deferred revenue	-165'116	-6'173
Restricted funds	-217'909	-150'937
Operating fund	-24'834	-124'257
Fund balances / Own equity	-242'744	-275'194
Total Liabilities	-407'860	-281'368



Aiducation International Switzerland

P & L Statement

1st January to 31st December 2011

	2011 (in CHF)	2010 (in CHF)
REVENUES		
Scholarships	198,129	143,178
Infrastructure Sponsors	78,462	126,683
Membership Fees	6,970	500
Total revenues	283,562	270,362
EXPENSES		
Scholarships	-131'157	-109'020
Project costs: AI Kenya	-4'199	-21'318
Mentorship Academies	-3'628	
Direct Project Expenses	-138'984	-130'338
Project Expenses	-13'577	-26'118
Liabilities towards AI (Umbrella)	-163'825	-
FINANCIAL COSTS		
Bank fees	-208	-128
Interest Income	652	633
Financial costs	444	504
RESTRICTED FUNDS		
Allocation to Restricted Funds	-198'129	-143'178
Usage of Restricted Funds	131'157	109'020
Balance as of end of the year	-66'972	-34'159
OPERATING FUND		
Allocation to Operating Fund	-86'084	-127'816
Usage of Operating Fund	185'437	47'564
Operating Fund	99'353	-80'252
Total expenses	-283'562	-270'362
END OF YEAR RESULT	0	0



Bericht der Revisionsstelle
zur eingeschränkten Revision
an die Vereinsversammlung der
Aiducation International Schweiz
Zürich

Als Revisionsstelle haben wir die Jahresrechnung (Bilanz und Betriebsrechnung) der Aiducation International Schweiz für das am 31. Dezember 2011 abgeschlossene Geschäftsjahr geprüft.

Für die Jahresrechnung ist der Vorstand verantwortlich, während unsere Aufgabe darin besteht, diese zu prüfen. Wir bestätigen, dass wir die gesetzlichen Anforderungen hinsichtlich Zulassung und Unabhängigkeit erfüllen.

Unsere Revision erfolgte nach dem Schweizer Standard zur eingeschränkten Revision. Danach ist diese Revision so zu planen und durchzuführen, dass wesentliche Fehlaussagen in der Jahresrechnung erkannt werden. Eine eingeschränkte Revision umfasst hauptsächlich Befragungen und analytische Prüfungshandlungen sowie den Umständen angemessene Detailprüfungen der beim geprüften Verein vorhandenen Unterlagen. Dagegen sind Prüfungen der betrieblichen Abläufe und des internen Kontrollsystems sowie Befragungen und weitere Prüfungshandlungen zur Aufdeckung deliktischer Handlungen oder anderer Gesetzesverstösse nicht Bestandteil dieser Revision.

Bei unserer Revision sind wir nicht auf Sachverhalte gestossen, aus denen wir schliessen müssten, dass die Jahresrechnung nicht Gesetz und Statuten entspricht.

PricewaterhouseCoopers AG

Arno Frieser
Revisionsexperte
Leitender Revisor

Giancarlo Lozza

Zürich, 31. Mai 2012

Beilage:

- Jahresrechnung (Bilanz und Betriebsrechnung)



***I want to help
people who are
accused of things
they have not
done.***

Ruth



Aiducation International

GERMANY

Balance

1st January to 31st December 2011

ASSETS (in Euro)

Cash	9,497.85
Restricted Cash	19,199.94
	28,697.79
Accounts Receivable	0.00
Allowance for doubtful accounts	0.00
Accounts Receivable from Scholarships provided	1,600.00
Allowance for doubtful accounts from scholarships provided	-800.00
Accounts Receivable from Infrastructure sponsors	0.00
Allowance for doubtful accounts from infrastructure sponsors	0.00
Accounts Receivable from members	0.00
Accounts Receivable from Membership Obligations	120.00
Allowance for doubtful accounts from membership fees	120.00
Other current assets	0.00
	800.00
TOTAL CURRENT ASSETS	29,497.79
EDV Software	0.00
Equipment	0.00
Office equipment/furniture	0.00
	0.00
Total noncurrent assets	0.00
TOTAL ASSETS	29,497.79

LIABILITIES & EQUITY (in Euro)

Liabilities to banks	0.00
Accounts Payables	0.00
Liabilities to members	331.59
Liabilities from statutory obligations	24,583.54
	24,915.13
TOTAL LIABILITIES	24,915.13
Fixed Reserve	0.00
Reserves for Ideal Purposes	511.96
Unrestricted Reserve	0.00
Net income/loses carry-forwards - general	0.00
Net income/loss carry-forwards - ideal purposes	4,070.70
Statutory Reserve	0.00
	4,582.66
TOTAL EQUITY	4,582.66
TOTAL LIABILITIES & EQUITY	29,497.79



Aiducation International Germany

P & L Statement

1st January to 31st December 2011

	<i>(in Euro)</i>	
Income from scholarships	25,999.96	
Income from infrastructure sponsors	4,305.04	
Income from membership fees	690.00	
Income from overdue fines	0.00	
Total gross income	30,995.00	
Cost of scholarships provided	-24,799.96	
Total operating income	6,195.04	
Other income	0.00	
Interest income	0.00	
Total other income	0.00	
Reimbursements Travel Expenses	-485.04	
Administrative expenses - membership administration	-50.87	
Expenses for office supply	-33.96	
Postage	-18.00	
Founding Expenses	0.00	
Marketing Expenses	0.00	
Banking Fees	-272.30	
Operating Expenses - AI Kenya reimbursements	0.00	
Total administrative expenses	-860.17	
Other expenses	0.00	
Verluste aus Wechselkursgeschäften	-74.17	
Depreciation of non-current assets	0.00	
Depreciation of current assets, value less than 410 EUR	0.00	
Provision for doubtful debt	-920.00	
Write-off of accounts receivable	-270.00	
Total depreciation & write-offs	-1,190.00	
Nonreimbursed capital income tax	0.00	
Total net income	4,070.70	



***Building a
better Kenya
depends
on us.
Bryna***



Aiducation International

UK

P & L Statement

1st January to 31st December 2011 (in GBP)

INCOMING RESOURCES (in GBP)	RESTRICTED	UNRESTRICTED	2011
Incoming resources from charitable activities	9869.00	444.45	17283.93
Other Income	-	0.45	0.45
Total Incoming Resources	16839.48	444.9	17284.38
RESOURCES EXPENDED (in GBP)			
Charitable Activities	8800.00	2409.6	11209.6
Governance Costs	-	3506.17	3506.17
Total Resources Expended	8800	-5470.87	14715.77
NET (OUTGOING)/INCOMING RESOURCES	8039.48	-5470.87	2568.61
BALANCE BROUGHT FORWARD	-	-	9097.88
TOTAL NET (OUTGOING)/INCOMING RESOURCES	-	-	11666.49



Aiducation International UK

BALANCE SHEET

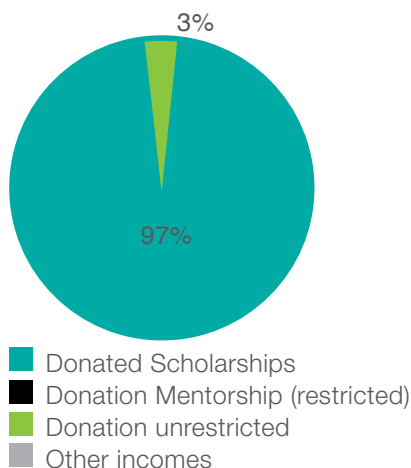
1st January to 31st December 2011 (in GBP)

Fixed Assets	0	
Current Assets: Cash at bank and in hand	11666.49	
Total current Assets	11666.49	
Total Assets	11666.49	
Creditors	6217.94	
Pledges	0	
Net Assets	5448.55	
FUNDS		
Unrestricted Funds	0	
Restricted Funds	5448.55	
Total net income	4,070.70	

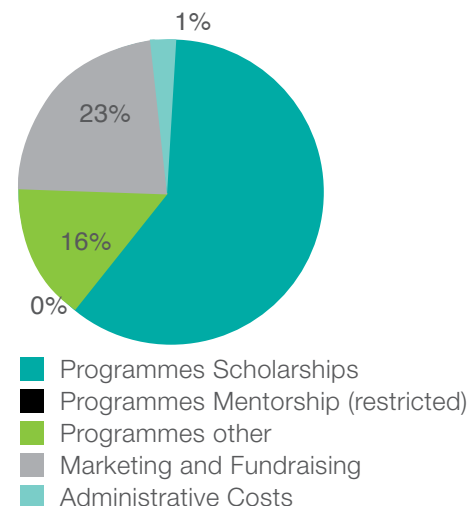


Aiducation International UK

INCOME BREAKDOWN



EXPENDITURE BREAKDOWN



EXPENDITURE BREAKDOWN

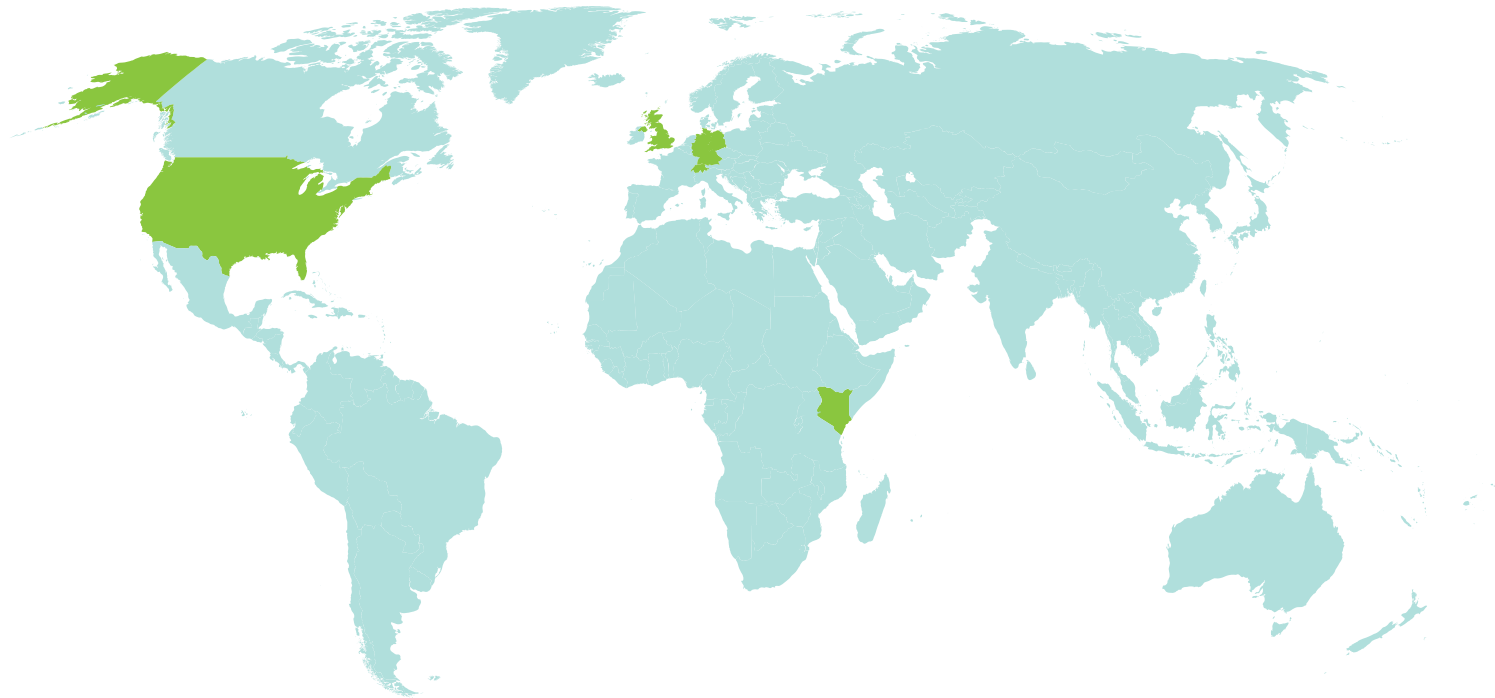
Programmes: Scholarships	8800
Programmes: Mentorship Academy	0
Programmes: other	2409.6
Marketing & Fundraising	3298.92
Administrative costs	207.25
Total expenditure	14715.77

INCOME BREAKDOWN

Donation: Scholarship (restricted)	16839.48
Donation: Mentorship (restricted)	0
Donation: unrestricted	444.45
Other income	0.45
Total Income	17284.38

TOTALS

Net Balance (including FY10 balance brought forward)	11666.49
Restricted Cash (Scholarship Payment Remainders)	0
Available cash	11666.49
Net Balance FY2011	2568.61



Aiducation International
P.O Box 4001,
8021 Zurich, Switzerland
www.aiducation.org

UBS AG
CH-4002 Basel
IBAN: CH24 0023 3233 120909.01A
Account-Nr.: 233-120909
BIC: UBSWCHZH80A

Aiducation International Kenya
P.O.Box 199
80202 Watamu
Kenya

Swift code: CITIUS33
Fed-Wire NO. 021000089
Beneficiary Bank:Equity Bank Kenya ltd
Swift Code:EQBLKENA
Customers's acc. No.: 0450193329136
Name: Pwani Education Welfare association
Branch : Malindi

Aiducation International Switzerland
Postfach 4001
8021 Zurich
Switzerland

UBS Schweiz
Aiducation International Schweiz
IBAN: CH 1000275275813479M1M
BIC: UBSWCHZH80A
Clearing-Nr. 275

Aiducation International Germany
Postfach 11 75
55001 Mainz
Germany

Aiducation International Deutschland e.V.
Kontonummer.: 05 77 15 500
Bankleitzahl: 550 700 24
Deutsche Bank PGK AG Mainz

Aiducation International UK
PO Box 705
Cambridge CB1 0PB
United Kingdom

HSBC Cambridge Branch
Sort Code: 40-16-08
Account number: 23831205
Card Number: 4659 4312 8858 3290
Int. account number: GB-
57MIDL40160823831205
Branch identifier code: MIDLGB2103J
Sort code: 40-16-08